

Reprint  
as at 3 June 2017



## Finance Act 1975

Public Act      1975 No 133  
Date of assent      10 October 1975  
Commencement      10 October 1975

Finance Act 1975: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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### **An Act to make provision with respect to public finances and other matters**

#### **1 Short Title**

This Act may be cited as the Finance Act 1975.

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#### **Note**

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.  
Note 4 at the end of this reprint provides a list of the amendments incorporated.

**This Act is administered by the Treasury.**

## 2 Validating excess unauthorised expenditure

All sums in excess of an amount equal to 101.5% of the total amount of the sums appropriated by the Appropriation Act 1974 and the Appropriation Act (No 2) 1974 issued and applied by the Minister of Finance towards the supplies granted to Her Majesty for the services of the year that ended with 31 March 1975 are hereby declared to have been lawfully issued and applied.

## 3 Pension to widow of late Norman Eric Kirk

*[Repealed]*

Section 3: repealed (with effect on 1 January 1988), on 30 June 1988, by section 6(4) of the Finance Act 1988 (1988 No 107).

## 4 Validating incurring of overdraft by New Zealand Potato Board

*[Repealed]*

Section 4: repealed, on 9 February 1977, by section 39(1) of the Potato Industry Act 1977 (1977 No 77).

## 5 Confirming revocation of regulations

Whereas regulation 25 of the Overseas Investment Regulations 1974 (in this section referred to as the **new regulations**) purported to revoke the Overseas Take-overs Regulations 1964, the Overseas Take-overs Regulations 1964, Amendment No 1, the Overseas Take-overs Regulations 1964, Amendment No 2, the Capital Issues (Overseas) Regulations 1965, the Capital Issues (Overseas) Regulations 1965, Amendment No 1, the Capital Issues (Overseas) Regulations 1965, Amendment No 2, and the Capital Issues (Overseas) Regulations 1965, Amendment No 3 (in this section together referred to as the **old regulations**):

And whereas the old regulations and the new regulations were not made pursuant to the same Act:

And whereas doubts have arisen as to the legality of the purported revocation as aforesaid of the old regulations:

And whereas it is desirable that those doubts be resolved:

Be it therefore enacted as follows:

The old regulations are hereby declared to have been lawfully revoked on 24 May 1974.

## 6 Authorising Soil Conservation and Rivers Control Council to make grants for protection of certain water supplies

Whereas pursuant to section 14 of the Water and Soil Conservation Act 1967 the National Water and Soil Conservation Authority (in this section referred to as the **Authority**) has all the functions, rights, powers and duties conferred or

imposed upon the Soil Conservation and Rivers Control Council (in this section referred to as the **Council**):

And whereas pursuant to section 30 of the Soil Conservation and Rivers Control Act 1941 the Council is empowered to make grants for certain purposes:

And whereas the Authority has made and intends to make grants pursuant to the said section 30 towards certain works done and to be done pursuant to a project known as the Waihou Valley Scheme (in this section referred to as the **Scheme**):

And whereas the New Zealand Co-operative Dairy Company Limited and the Te Aroha Thames Valley Co-operative Dairy Company Limited (in this section referred to as the **factories**) have objected to the Scheme upon the grounds that the works proposed to be done thereunder might have a detrimental effect on the water supplies to the factories:

And whereas it has been agreed that certain works be done as part of the Scheme for the purpose of protecting the water supplies to the factories (in this section referred to as the **said purpose**):

And whereas the Council is not empowered to make grants for the said purpose:

And whereas it is desirable that the Council be so empowered:

Be it therefore enacted as follows:

The Council is hereby authorised and empowered to make grants to any person or body for the said purpose.

## Reprints notes

### **1** *General*

This is a reprint of the Finance Act 1975 that incorporates all the amendments to that Act as at the date of the last amendment to it.

### **2** *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

### **3** *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

### **4** *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)

Finance Act 1988 (1988 No 107): section 6(4)

Potato Industry Act 1977 (1977 No 77): section 39(1)