

**Reprint
as at 3 June 2017**



Finance Act 1981

Public Act 1981 No 4
Date of assent 9 July 1981
Commencement see section 1(2)

Finance Act 1981: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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An Act to validate the acquisition on behalf of Her Majesty the Queen of shares in Winstone Samsung Industries Limited

1 Short Title and commencement

- (1) This Act may be cited as the Finance Act 1981.
- (2) This Act shall be deemed to have come into force on 10 June 1981.

Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.
Note 4 at the end of this reprint provides a list of the amendments incorporated.

This Act is administered by the Treasury.

2 Winstone Samsung Industries Limited

- (1) In this section **the company** means Winstone Samsung Industries Limited, the duly incorporated company of that name having its registered office in Auckland.
- (2) Subject to subsection (3), the Minister of Finance may from time to time—
 - (a) on behalf of Her Majesty the Queen, subscribe for or otherwise acquire shares in the company:
 - (b) from a Crown Bank Account, out of money appropriated by Parliament for the purpose, pay for any such shares so acquired:
 - (c) on behalf of Her Majesty the Queen, exercise all or any of Her Majesty's rights and powers as the holder of any shares in the company.
- (3) The total of all amounts paid or payable under subsection (2) shall not exceed \$10,000,000.

Section 2(2)(b): amended, on 25 January 2005, pursuant to section 83(7) of the Public Finance Act 1989 (1989 No 44).

Reprints notes

1 *General*

This is a reprint of the Finance Act 1981 that incorporates all the amendments to that Act as at the date of the last amendment to it.

2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)

Public Finance Act 1989 (1989 No 44): section 83(7)