

**Reprint**  
**as at 1 December 2014**

**Securities Amendment Act 1986**

Public Act 1986 No 109  
Date of assent 6 November 1986

Securities Amendment Act 1986: repealed, on 1 December 2014, pursuant to section 4(1)(a) of the Financial Markets (Repeals and Amendments) Act 2013 (2013 No 70).

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**An Act to amend the Securities Act 1978**

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**Note**

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this eprint. See the notes at the end of this eprint for further details.

**This Act is administered by the Ministry of Business, Innovation, and Employment.**

**BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:**

**1 Short Title**

This Act may be cited as the Securities Amendment Act 1986, and shall be read together with and deemed part of the Securities Act 1978 (hereinafter referred to as the principal Act).

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**5 New sections substituted**

- (1) *This subsection substituted sections 14 and 14A of the principal Act.*
- (2) Section 6 of the Higher Salaries Commission Amendment Act 1980 is hereby consequentially repealed.

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Section 12 was repealed, as from 21 December 1988, by section 51(2) Securities Amendment Act 1988 (1988 No 234).

**13 Alternate members of Commission deemed to be members of Commission**

- (1) Every person appointed as an alternate member of the Commission and holding office immediately before the commencement of this Act shall be deemed to be a member of the Commission appointed under section 11 of the principal Act.
- (2) The term of office of every person deemed under subsection (1) of this section to have been appointed a member of the Commission shall expire on the date on which the term of office of the member of the Commission in respect of whom that person was appointed an alternate member expires.

**14 Savings**

The provisions of subsection (2) and subsection (3) of section 28 of the principal Act, as in force immediately before the commencement of this Act, shall, notwithstanding the amendment to those subsections made by subsection (1) and subsection (2) of section 8 of this Act respectively, continue to apply in respect of any person holding office immediately before the commencement of this Act as an alternate member of the Commission.

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**Eprint notes****1    *General***

This is an eprint of the Securities Amendment Act 1986 that incorporates all the amendments to that Act as at the date of the last amendment to it.

**2    *About this eprint***

This eprint is not an official version of the legislation under section 18 of the Legislation Act 2012.

**3    *Amendments incorporated in this eprint***

Financial Markets (Repeals and Amendments) Act 2013 (2013 No 70): section 4(1)(a)

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