

**Reprint**  
**as at 31 August 2012**

**Treasurer (Statutory References)**  
**Act 1997**

Public Act 1997 No 20  
Date of assent 25 June 1997  
Commencement 25 June 1997

Treasurer (Statutory References) Act 1997: repealed, on 31 August 2012, by section 3 of the Regulatory Reform (Repeals) Act 2012 (2012 No 71).

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<b>Finance Legislation Amended to Insert References to Treasurer</b>	

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**Note**

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

**This Act is administered by the Treasury.**

**An Act to recognise the role of Treasurer in finance legislation**

**BE IT ENACTED by the Parliament of New Zealand as follows:**

**1 Short Title**

This Act may be cited as the Treasurer (Statutory References) Act 1997.

**2 Finance legislation amended to insert references to Treasurer**

The enactments listed in the first column of the Schedule are amended in the manner indicated in the second column of the schedule.

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**Schedule**

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**Finance Legislation Amended to Insert  
References to Treasurer**

Enactment	Amendment
<p>1961, No 3—The International Finance Agreements Act 1961 (RS Vol 16, p 207)</p>	<p>By adding to section 2 the following definition: “<b>Minister</b> means the Treasurer, or other Minister of the Crown who, under the authority of any warrant or with the authority of the Prime Minister, is for the time being responsible for the administration of this Act or particular provisions of this Act. By omitting from sections 6(1) and 7 the words “Minister of Finance”, and substituting in each case the word “Minister”.</p>
<p>1966, No 25—The International Finance Agreements Amendment Act 1966 (RS Vol 16, p 303)</p>	<p>By omitting from section 3(2), (3) and (4) and also from section 4(3), (4), and (5) the words “Minister of Finance”, and substituting in each case the word “Minister”.</p>
<p>1973, No 14—The Overseas Investment Act 1973 (RS Vol 24, p 617)</p>	<p>By repealing the definition of <b>Minister</b> in section 2(1), and substituting the following definition: “<b>Minister</b> means the Treasurer, or other Minister of the Crown who, under the authority of any warrant or with the authority of the Prime Minister, is for the time being responsible for the administration of this Act or particular provisions of this Act.</p>

Enactment	Amendment
1975, No 54—The International Finance Agreements Amendment Act 1975 (RS Vol 16, p 350)	By omitting from section 3(1) and (2) and also from section 4(1) and (2) the words “Minister of Finance”, and substituting in each case the word “Minister”.
1977, No 65—The Public Finance Act 1977 (RS Vol 33, p 521)	By repealing the definition of <b>Minister</b> in section 2(1), and substituting the following definition: “ <b>Minister</b> means the Treasurer, or other Minister of the Crown who, under the authority of any warrant or with the authority of the Prime Minister, is for the time being responsible for the administration of this Act or particular provisions of this Act
1989, No 44—The Public Finance Act 1989 (RS Vol 33, p 419)	By repealing the definition of <b>Minister</b> in section 2(1), and substituting the following definition: “ <b>Minister</b> means the Treasurer, or other Minister of the Crown who, under the authority of any warrant or with the authority of the Prime Minister, is for the time being responsible for the administration of this Act or particular provisions of this Act By repealing section 29(1), and substituting the following subsection: “(1) Every annual and half-year financial statement shall be accompanied by a statement of responsibility signed by the Minister, any other Minister designated by the Prime Minister for either or both

Enactment	Amendment
<p>1989, No 157—The Reserve Bank of New Zealand Act 1989</p> <p>1994, No</p>	<p>of the purposes of paragraphs (a) and (d) of subsection (2), and the Secretary.</p> <p>By repealing section 29(2)(a) and substituting the following paragraph:</p> <p>“(a) A statement of the responsibility of the Minister, and of any other Minister designated by the Prime Minister for the purpose of this paragraph, for the integrity of the financial statements; and</p> <p>By repealing section 29(2)(d) and substituting the following paragraph:</p> <p>“(d) A statement that, in the opinion of the Minister, and any other Minister designated by the Prime Minister for the purpose of this paragraph, the financial statements fairly reflect the financial position and operations of the Crown for the reporting period.</p> <p>By repealing section 29A(1)(b) and substituting the following paragraph:</p> <p>“(b) The Minister, any other Minister designated by the Prime Minister for either or both of the purposes of section 29, and the Secretary to meet their obligations under section 29.</p> <p>By repealing the definition of <b>Minister</b> in section 2(1), and substituting the following definition:</p> <p>“<b>Minister</b> means the Treasurer, or other Minister of the Crown who, under the authority of any warrant or with the authority of the Prime Minister, is for the time being responsible for the administration of this Act or particular provisions of this Act.</p>

Enactment	Amendment
17—The Fiscal Responsibility Act 1994	<p>By omitting from paragraphs (a) and (c) of the Title the words “Minister of Finance”, and substituting in each case the words “Minister responsible for the administration of this Act”.</p> <p>By omitting from section 2(2) the expression “Minister.”.</p> <p>By adding to section 2 the following subsections:</p> <p>“(3) In this Act, <b>Minister</b> means the Treasurer, or other Minister of the Crown who, under the authority of any warrant or with the authority of the Prime Minister, is for the time being responsible for the administration of this Act or particular provisions of this Act.</p> <p>“(4) In this Act, <b>Minister designated</b> means any Minister designated by the Prime Minister to act together with the Minister for the purpose specified in section 11(4), or for all or any of the purposes specified in paragraphs (a) to (c) of section 12.</p> <p>By omitting from section 4(3)(b) the words “Minister of Finance”, and substituting the word “Minister”.</p> <p>By omitting from section 11(4) the words “the Minister”, and substituting the words “the Minister, together with any other Minister designated for the purpose of this subsection.”.</p> <p>By repealing section 12, and substituting the following section:</p> <p>“<b>12 Statement of responsibility</b> Every economic and fiscal update prepared under section 8(1) or section 13(1) or section 14(1) must be accompanied by a statement of responsibility signed by the Minister, or any other Minister designated for all or any of the purposes of</p>

Enactment	Amendment
	<p>paragraphs (a) to (c), and the Secretary and comprising—</p> <p>“(a) A statement by the Minister, and any other Minister designated for the purpose of this paragraph, that all policy decisions with material economic or fiscal implications that the Government has made before the day on which the contents of the update or of the relevant aspect of the update were finalised, and all other circumstances with material economic or fiscal implications of which the Minister and that other Minister designated (if any) were aware before that day, have been communicated to the Secretary; and</p> <p>“(b) A statement by the Secretary that the Treasury has supplied to the Minister, and to any other Minister designated for the purpose of this paragraph, using its best professional judgment on the basis of economic and fiscal information available to it before the day on which the contents of the update or of the relevant aspect of the update were finalised, an economic and fiscal update incorporating the fiscal and economic implications of those decisions and circumstances, but not incorporating any decisions, circumstances, or statements that the Minister and any other Minister designated for the purpose of section 11(4) have determined under that subsection</p>

Enactment	Amendment
	<p data-bbox="786 533 1206 600">should not be incorporated in that update; and</p> <p data-bbox="707 607 1206 779">“(c) A statement of the responsibility of the Minister, and of any other Minister designated for all or any of the purposes of subparagraphs (i) to (iii),—</p> <p data-bbox="786 786 1206 891">“(i) For the integrity of the disclosures contained in the update; and</p> <p data-bbox="786 898 1206 1032">“(ii) For the consistency with the requirements of this Act of the information contained in the update; and</p> <p data-bbox="786 1039 1206 1173">“(iii) For the omission from the update under section 11(4) of any decision, circumstance, or statement.</p>

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## **Notes**

### **1 *General***

This is an eprint of the Treasurer (Statutory References) Act 1997. The eprint incorporates all the amendments to the Act as at 31 August 2012. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007.

Relevant provisions of any amending enactments that contain transitional, savings, or application provisions that cannot be compiled in the eprint are also included, after the principal enactment, in chronological order.

### **2 *About this eprint***

This eprint has not been officialised. For more information about eprints and officialisation, please *see* <http://www.pco.parliament.govt.nz/eprints/>.

### **3 *List of amendments incorporated in this eprint (most recent first)***

Regulatory Reform (Repeals) Act 2012 (2012 No 71): section 3

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