

Reprint
as at 1 December 2014

Securities Amendment Act 2000

Public Act 2000 No 35
Date of assent 25 September 2000

Securities Amendment Act 2000: repealed, on 1 December 2014, pursuant to section 4(1)(a) of the Financial Markets (Repeals and Amendments) Act 2013 (2013 No 70).

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this eprint. See the notes at the end of this eprint for further details.

This Act is administered by the Ministry of Business, Innovation, and Employment.

The Parliament of New Zealand enacts as follows:**1 Title**

This Act is the Securities Amendment Act 2000.

2 Commencement

This Act comes into force on the day on which it receives the Royal assent.

3 New section 7A inserted

The Securities Act 1978 is amended by inserting, after section 7, the following section:

“7A Temporary exemption for superannuation schemes

“(1) An advertisement, registered prospectus, or investment statement in respect of an interest in a superannuation scheme does not give rise to a contravention of this Act or regulations made under this Act, and is not false or misleading in a material particular, by reason only of failing to refer, or give proper emphasis, to the effect of Part CL of the Income Tax Act 1994 on withdrawals from the superannuation scheme if—

“(a) the advertisement or investment statement was printed, or the registered prospectus was registered, on or before 14 September 2000; and

“(b) the subscriber received a written explanation of the effect of Part CL of the Income Tax Act 1994 on withdrawals from the superannuation scheme before the allotment of the interest.

“(2) This section expires on 14 September 2001.

“(3) This section applies on and after 14 September 2000.”

Eprint notes

1 *General*

This is an eprint of the Securities Amendment Act 2000 that incorporates all the amendments to that Act as at the date of the last amendment to it.

2 *About this eprint*

This eprint is not an official version of the legislation under section 18 of the Legislation Act 2012.

3 *Amendments incorporated in this eprint*

Financial Markets (Repeals and Amendments) Act 2013 (2013 No 70): section 4(1)(a)
