

**Reprint  
as at 1 August 2020**

**Racing Amendment Act 2006**

Public Act    2006 No 52  
Date of assent    30 October 2006

Racing Amendment Act 2006: repealed, on 1 August 2020, pursuant to section 130(1) of the Racing Industry Act 2020 (2020 No 28).

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**The Parliament of New Zealand enacts as follows:**

- 1        Title**  
This Act is the Racing Amendment Act 2006.
- 2        Commencement**  
This Act comes into force on 1 November 2006.
- 3        Principal Act amended**  
This Act amends the Racing Act 2003.

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**Note**

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this reprint. See the notes at the end of this reprint for further details.

**This Act is administered by the Department of Internal Affairs.**

**4 Racing clubs may conduct equalisator betting**

Section 51(3) is amended by omitting “section 60(2) and (3),” and substituting “rules made under section 52 stating the denomination to which dividends are to be rounded and paid out,”.

**5 Amounts of dividends**

- (1) Section 60 is amended by repealing subsection (2) and substituting the following subsection:
- (2) Rules made under sections 52 and 54 must state the denomination to which dividends will be rounded and paid out by the Board or, in the case of equalisator betting, a racing club.
- (2) Section 60 is amended by repealing subsection (3) and substituting the following subsection:
- (3) All amounts not payable as part of a dividend because of rounding in accordance with rules made under sections 52 and 54 may be retained by the Board, or the racing club conducting equalisator betting, and must be regarded for all purposes as part of the Board’s or the racing club’s funds.

## **Reprint notes**

### **1    *General***

This is a reprint of the Racing Amendment Act 2006 that incorporates all the amendments to that Act as at the date of the last amendment to it.

### **2    *About this reprint***

This reprint is not an official version of the legislation under section 18 of the Legislation Act 2012.

### **3    *Amendments incorporated in this reprint***

Racing Industry Act 2020 (2020 No 28): section 130(1)