

**Reprint
as at 1 December 2016**

**Securities Act (Overseas Employee Share Purchase
Schemes) Exemption Amendment Notice 2006**

(SR 2006/174)

Securities Act (Overseas Employee Share Purchase Schemes) Exemption Amendment Notice 2006:
revoked, on 1 December 2016, pursuant to Schedule 1 clause 26 of the Financial Markets Conduct
Regulations 2014 (LI 2014/326).

Pursuant to the Securities Act 1978, the Securities Commission gives the following
notice (to which is appended a statement of reasons of the Securities Commission).

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1 Title

This notice is the Securities Act (Overseas Employee Share Purchase Schemes)
Exemption Amendment Notice 2006.

2 Commencement

This notice comes into force on the day after the date of its notification in the
Gazette.

3 Principal notice amended

This notice amends the Securities Act (Overseas Employee Share Purchase
Schemes) Exemption Notice 2002.

Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this eprint. See the
notes at the end of this eprint for further details.

This notice is administered by the Financial Markets Authority.

4 Specified overseas issuers

Schedule 1 is amended by inserting “Airclaims Group Holdings Limited (a company incorporated under the laws of the United Kingdom)” after the item relating to AECOM Technology Corporation.

Dated at Wellington this 27th day of June 2006.

The Common Seal of the Securities Commission was affixed in the presence of:

M Chen,

Member.

[Seal]

Statement of reasons

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Overseas Employee Share Purchase Schemes) Exemption Notice 2002 (the **principal notice**) to name Airclaims Group Holdings Limited (**AGL**) as a specified overseas issuer for the purposes of that notice.

The Securities Commission has adopted criteria for the naming of an overseas company as a specified overseas issuer. These are that the company should—

- be incorporated in a jurisdiction specified in Schedule 2 of the principal notice; and
- have in place arrangements for eligible shareholders to sell their shares, either through an alternative or internal market or through a repurchase facility, where the Commission considers the arrangements provide adequate liquidity for share-holders and adequate information to assist shareholders’ decision making.

The Commission considers it appropriate to name AGL as a specified overseas issuer because—

- AGL is incorporated in the United Kingdom, a jurisdiction named in Schedule 2 of the principal notice; and
- the Commission considers that the internal market and repurchase facilities put in place by AGL provide sufficient liquidity and information to adequately protect shareholders.

Issued under the authority of the Legislation Act 2012.
Date of notification in *Gazette*: 29 June 2006.

Eprint notes

1 *General*

This is an eprint of the Securities Act (Overseas Employee Share Purchase Schemes) Exemption Amendment Notice 2006 that incorporates all the amendments to that notice as at the date of the last amendment to it.

2 *About this eprint*

This eprint is not an official version of the legislation under section 18 of the Legislation Act 2012.

3 *Amendments incorporated in this eprint*

Financial Markets Conduct Regulations 2014 (LI 2014/326): Schedule 1 clause 26