



Friendly Societies and Credit Unions (Fees) Amendment Regulations 2012

Rt Hon Dame Sian Elias, Administrator of the Government

Order in Council

At Wellington this 5th day of June 2012

Present:

Her Excellency the Administrator of the Government in Council

Pursuant to section 152(a) of the Friendly Societies and Credit Unions Act 1982, Her Excellency the Administrator of the Government, acting on the advice and with the consent of the Executive Council, makes the following regulations.

Contents

	Page
1 Title	2
2 Commencement	2
3 Principal regulations	2
4 Schedule amended	2
Schedule	2
Amendments to Schedule	

Regulations

- 1 Title**
These regulations are the Friendly Societies and Credit Unions (Fees) Amendment Regulations 2012.
- 2 Commencement**
These regulations come into force on 1 August 2012.
- 3 Principal regulations**
These regulations amend the Friendly Societies and Credit Unions (Fees) Regulations 1992 (the **principal regulations**).
- 4 Schedule amended**
- (1) In the Schedule, Part 1, replace items 1, 2, and 3 with items 1 and 2 set out in the Schedule of these regulations.
 - (2) In the Schedule, Part 2, item 1, replace “400” with “250”.
 - (3) In the Schedule, Part 2, item 2, replace “350” with “40”.

Schedule Amendments to Schedule

r 4(1)

		\$
1	On application to register a society under section 12, or a branch under section 14 or 19, of the Act	250
2	For filing an annual return under section 70 of the Act	40
	Plus, where the annual return of a branch is comprised in the annual return of a society under section 70(4) of the Act, an additional fee, for each such branch, of	40

Rebecca Kitteridge,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 August 2012, amend the Friendly Societies and Credit Unions (Fees) Regulations 1992. The amendments—

- reduce the fee for an application to register a society under section 12 of the Friendly Societies and Credit Unions Act 1982 (the **Act**) from \$400 to \$250:
- increase the fee for an application to register a branch under section 14 or 19 of the Act from \$100 to \$250:
- reduce the fee for filing an annual return under section 70 of the Act from staged fees ranging from \$160 to \$2,000 to a single fee of \$40:
- reduce the additional fee for each branch whose annual return is comprised in the annual return of a society under section 70(4) of the Act from \$80 to \$40:
- reduce the fee for an application to register a credit union under section 12 of the Act (as applied by section 104(1) of the Act) from \$400 to \$250:
- reduce the fee for filing an annual return under section 127 of the Act from \$350 to \$40.

These regulations are part of a package of regulations amending fees payable to the Companies Office. *See also*—

- the Building Societies Amendment Regulations 2012:
 - the Companies Act 1993 Amendment Regulations 2012:
 - the Limited Partnerships Amendment Regulations 2012:
 - the Personal Property Securities Amendment Regulations 2012.
-

**Friendly Societies and Credit Unions (Fees)
Amendment Regulations 2012**

2012/124

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 7 June 2012.
These regulations are administered by the Ministry of Economic Development.
