

**Reprint  
as at 30 August 2013**



**Income Tax (Deemed Rate of  
Return on Attributing Interests  
in Foreign Investment Funds,  
2011–12 Income Year) Order 2012**

(SR 2012/154)

Income Tax (Deemed Rate of Return on Attributing Interests in Foreign Investment Funds, 2011–12 Income Year) Order 2012: revoked, on 30 August 2013, by clause 3 of the Income Tax (Deemed Rate of Return on Attributing Interests in Foreign Investment Funds, 2012–13 Income Year) Order 2013 (SR 2013/338).

Jerry Mateparae, Governor-General

**Order in Council**

At Wellington this 25th day of June 2012

Present:

His Excellency the Governor-General in Council

Pursuant to section EX 55 of the Income Tax Act 2007 and section 225(1)(f) of the Tax Administration Act 1994, His Excellency the

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**Note**

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this reprint.

Note 4 at the end of this reprint provides a list of the amendments incorporated.

**This order is administered by the Inland Revenue Department.**

Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

### Contents

		Page
1	Title	2
2	Deemed rate of return on attributing interests in foreign investment funds for 2011–12 income year	2
3	Revocations	2

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### Order

#### 1 Title

This order is the Income Tax (Deemed Rate of Return on Attributing Interests in Foreign Investment Funds, 2011–12 Income Year) Order 2012.

#### 2 Deemed rate of return on attributing interests in foreign investment funds for 2011–12 income year

The deemed rate of return applying for the 2011–12 income year for the purposes of section EX 55(4)(b) and (6)(c) of the Income Tax Act 2007 is 7.58%.

#### 3 Revocations

- (1) The Income Tax (Deemed Rate of Return, 2003–04 Income Year) Regulations 2004 (SR 2004/225) are revoked.
- (2) The Income Tax (Deemed Rate of Return, 2004–05 Income Year) Regulations 2005 (SR 2005/131) are revoked.
- (3) The Income Tax (Deemed Rate of Return, 2005–06 Income Year) Regulations 2006 (SR 2006/199) are revoked.
- (4) The Income Tax (Deemed Rate of Return, 2006–07 Income Year) Regulations 2007 (SR 2007/210) are revoked.
- (5) The Income Tax (Deemed Rate of Return on Attributing Interests in Foreign Investment Funds, 2007–08 Income Year) Order 2008 (SR 2008/209) is revoked.
- (6) The Income Tax (Deemed Rate of Return on Attributing Interests in Foreign Investment Funds, 2008–09 Income Year) Order 2009 (SR 2009/320) is revoked.

- (7) The Income Tax (Deemed Rate of Return on Attributing Interests in Foreign Investment Funds, 2009–10 Income Year) Order 2010 (SR 2010/242) is revoked.
- (8) The Income Tax (Deemed Rate of Return on Attributing Interests in Foreign Investment Funds, 2010–11 Income Year) Order 2011 (SR 2011/133) is revoked.

Rebecca Kitteridge,  
Clerk of the Executive Council.

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### **Explanatory note**

*This note is not part of the order, but is intended to indicate its general effect.*

This order prescribes the deemed rate of return used to calculate foreign investment fund income under the deemed rate of return calculation method set out in section EX 55 of the Income Tax Act 2007 for the 2011–12 income year.

The order sets the prescribed rate for the 2011–12 income year at 7.58%. The prescribed rate for the 2010–11 income year was 8.52%.

This order revokes regulations and orders prescribing the deemed rate of return for previous income years, as those regulations and orders are spent.

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## Reprints notes

### **1** *General*

This is a reprint of the Income Tax (Deemed Rate of Return on Attributing Interests in Foreign Investment Funds, 2011–12 Income Year) Order 2012 that incorporates all the amendments to that order as at the date of the last amendment to it.

### **2** *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, will have the status of an official version once issued by the Chief Parliamentary Counsel under section 17(1) of that Act.

### **3** *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

### **4** *Amendments incorporated in this reprint*

Income Tax (Deemed Rate of Return on Attributing Interests in Foreign Investment Funds, 2012–13 Income Year) Order 2013 (SR 2013/338): clause 3

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