



Parliamentary Annuities Determination 2014

Pursuant to section 43 of the Members of Parliament (Remuneration and Services) Act 2013 and to the Remuneration Authority Act 1977, the Remuneration Authority makes the following determination (to which is appended an explanatory memorandum).

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Determination

- 1 Title**
 This determination is the Parliamentary Annuities Determination 2014.
- 2 Commencement**
 This determination is deemed to have come into force on 1 January 2014.
- 3 Expiry**
 This determination expires on 31 December 2014.
- 4 Annuity for former Prime Minister**
 The annuity payable under section 43(1)(a) of the Members of Parliament (Remuneration and Services) Act 2013 to a person

who has held the office of Prime Minister for not less than 2 years is payable at the yearly rate of the lesser of the following:

- (a) \$9,700 for each complete year of the total period for which the person held the office:
- (b) \$48,500.

5 Revocation

The Parliamentary Annuities Determination 2013 (SR 2013/106) is revoked.

Dated at Wellington this 22nd day of April 2014.

John Errington,
Chairman.

A Foulkes,
Member.

D Morcom,
Member.

Explanatory memorandum

This memorandum is not part of the determination, but is intended to indicate its general effect.

This determination, which is deemed to have come into force on 1 January 2014, increases the annuity payable to a person who has held the office of Prime Minister for not less than 2 years (whether the office was held for a continuous period or for periods totalling 2 years) (a **former Prime Minister**).

The yearly rate that forms the basis for calculating the annuity payable to a former Prime Minister is increased from \$9,490 to \$9,700, with the maximum annuity payable being increased from \$47,450 to \$48,500.

Under section 43(1)(b) of the Members of Parliament (Remuneration and Services) Act 2013, the surviving spouse or partner of a former Prime Minister must be paid an annuity at half that yearly rate.

This determination continues the past practice of adjusting the annuity by having regard to growth in the Consumers Price Index and in Prime Ministerial remuneration.

The determination replaces the Parliamentary Annuities Determination 2013, which expired on 31 December 2013. The determination is for a year from 1 January 2014. The making of the determination was delayed beyond the expiry of the previous determination in order to allow the Remuneration Authority to carry out preparatory work, including consultation with those affected.

This determination expires on 31 December 2014.

Issued under the authority of the Legislation Act 2012.
Date of notification in *Gazette*: 1 May 2014.
