



# **Social Security (Income and Cash Assets Exemptions) Amendment Regulations (No 2) 2014**

Jerry Mateparae, Governor-General

## **Order in Council**

At Wellington this 26th day of May 2014

Present:

His Excellency the Governor-General in Council

Pursuant to sections 132 and 132AA of the Social Security Act 1964, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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#### **Part 1A**

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## **Regulations**

- 1 Title**

These regulations are the Social Security (Income and Cash Assets Exemptions) Amendment Regulations (No 2) 2014.
- 2 Commencement**

These regulations come into force on 26 June 2014.
- 3 Principal regulations**

These regulations amend the Social Security (Income and Cash Assets Exemptions) Regulations 2011 (the **principal regulations**).
- 4 New Part 1A inserted**

After Part 1, insert:

**“Part 1A**  
**“Employment and Work Readiness**  
**Assistance Programme payments**
- “7A Interpretation**

In this Part, **Employment and Work Readiness Assistance Programme** means the Employment and Work Readiness Assistance Programme established and approved by the Minister for Social Development under section 124(1)(d) of the Social Security Act 1964 on 6 March 2014.
- “7B Application**

The exemption in regulation 7C applies only for the first 12 months after the payment is made.
- “7C Payments declared not to be cash assets**

Any lump sum payment made under the Employment and Work Readiness Assistance Programme is not cash assets for the purposes of the Act.”

Michael Webster,  
Clerk of the Executive Council.

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### **Explanatory note**

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations come into force on 26 June 2014 and amend the Social Security (Income and Cash Assets Exemptions) Regulations 2011. *Regulation 4* inserts a *new Part 1A*, which exempts any lump sum payment made under the Employment and Work Readiness Assistance Programme from being treated as cash assets for 12 months from the date of payment.

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Issued under the authority of the Legislation Act 2012.  
Date of notification in *Gazette*: 29 May 2014.  
These regulations are administered by the Ministry of Social Development.

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