



Corporations (Investigation and Management) Order (No 2) 2014

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 18th day of August 2014

Present:

The Right Hon John Key presiding in Council

Pursuant to section 62 of the Corporations (Investigation and Management) Act 1989, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

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Order

1 Title

This order is the Corporations (Investigation and Management) Order (No 2) 2014.

2 Commencement

This order comes into force on 18 September 2014.

3 Termination of statutory management of corporations named in Schedule

The corporations named in the Schedule cease to be subject to statutory management at 10 am on 18 September 2014.

4 Revocations

The following orders are revoked:

- (a) Corporations (Investigation and Management) Order 2010 (SR 2010/166):
- (b) Corporations (Investigation and Management) Order (No 2) 2010 (SR 2010/306).

Schedule

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Corporations ceasing to be subject to statutory management

Aorangi Securities Limited
Barns Charitable Trust
Benmore Charitable Trust
Morgan Charitable Trust
Otipua Charitable Trust
Oxford Charitable Trust
Regent Charitable Trust
Te Tua Charitable Trust
Wai-iti Charitable Trust

Michael Webster,
Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 18 September 2014, removes 1 company and 8 trusts from statutory management under the Corporations (Investigation and Management) Act 1989 (the **Act**).

The effect of this order is that at 10 am on 18 September 2014, in accordance with section 62(3) of the Act,—

- the following company and trusts cease to be subject to statutory management:
 - Aorangi Securities Limited:
 - Barns Charitable Trust:
 - Benmore Charitable Trust:
 - Morgan Charitable Trust:
 - Otipua Charitable Trust:
 - Oxford Charitable Trust:
 - Regent Charitable Trust:
 - Te Tua Charitable Trust:
 - Wai-iti Charitable Trust; and
- the appointments of their statutory managers terminate.

This order also revokes the Corporations (Investigation and Management) Order 2010 and the Corporations (Investigation and Management) Order (No 2) 2010, which together placed the above company and trusts into statutory management in 2010.

Issued under the authority of the Legislation Act 2012.

Date of notification in *Gazette*: 21 August 2014.

This order is administered by the Ministry of Business, Innovation, and Employment.
