



Parliamentary Annuities Determination 2015

Pursuant to section 43 of the Members of Parliament (Remuneration and Services) Act 2013 and to the Remuneration Authority Act 1977, the Remuneration Authority makes the following determination (to which is appended an explanatory memorandum).

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Determination

1 Title

This determination is the Parliamentary Annuities Determination 2015.

2 Commencement

This determination is deemed to have come into force on 1 January 2015.

3 Expiry

This determination expires on 31 December 2015.

4 Annuity for former Prime Minister

The annuity payable under section 43(1)(a) of the Members of Parliament (Remuneration and Services) Act 2013 to a person who has held the office of Prime Minister for not less than 2 years (whether for a continuous period or for periods totalling 2 years) is payable at the yearly rate of the lesser of the following:

- (a) \$9,850 for each complete year of the total period for which the person held the office:
- (b) \$49,250.

5 Revocation

The Parliamentary Annuities Determination 2014 (LI 2014/137) is revoked.

Dated at Wellington this 2nd day of June 2015.

J Errington,
Chairman.

A Foulkes,
Member.

D Morcom,
Member.

Explanatory memorandum

This memorandum is not part of the determination, but is intended to indicate its general effect.

This determination, which is deemed to have come into force on 1 January 2015, increases the annuity payable to a person who has held the office of Prime Minister for not less than 2 years (whether for a continuous period or for periods totalling 2 years) (a **former Prime Minister**).

The yearly rate that forms the basis for calculating the annuity is increased from \$9,700 to \$9,850 with the maximum annuity payable being increased from \$48,500 to \$49,250.

Under section 43(1)(b) of the Members of Parliament (Remuneration and Services) Act 2013, the surviving spouse or partner of a former Prime Minister must be paid an annuity at half that yearly rate.

This determination continues the past practice of adjusting the annuities by having regard to growth in the New Zealand Consumers Price Index, and in Prime Ministerial remuneration.

The determination replaces the Parliamentary Annuities Determination 2014, which expired on 31 December 2014. The determination is for a year from 1 January 2015. The making of the determination was delayed beyond the expiry of the previous determination in order to allow the Remuneration Authority to carry out preparatory work, including consultation with those affected.

This determination expires on 31 December 2015.

Issued under the authority of the Legislation Act 2012.
Date of notification in *Gazette*: 4 June 2015.