



## **Financial Service Providers (Fees) Amendment Regulations 2017**

Patsy Reddy, Governor-General

### **Order in Council**

At Wellington this 26th day of June 2017

Present:

Her Excellency the Governor-General in Council

These regulations are made under section 44(1)(e) of the Financial Service Providers (Registration and Dispute Resolution) Act 2008—

- (a) on the advice and with the consent of the Executive Council; and
- (b) on the recommendation of the Minister of Commerce and Consumer Affairs.

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### **Regulations**

#### **1 Title**

These regulations are the Financial Service Providers (Fees) Amendment Regulations 2017.

**2 Commencement**

These regulations come into force on 1 July 2017.

**3 Principal regulations**

These regulations amend the Financial Service Providers (Fees) Regulations 2010 (the **principal regulations**).

**4 Regulation 4 amended (Application fee)**

In regulation 4, replace “\$350” with “\$345”.

**5 Regulation 5 amended (Annual confirmation fee)**

In regulation 5, replace “\$60” with “\$86.25”.

Michael Webster,  
Clerk of the Executive Council.

**Explanatory note**

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations, which come into force on 1 July 2017, amend the Financial Service Providers (Fees) Regulations 2010. The regulations reduce the application fee for registration as a financial service provider from \$350 to \$345. The regulations increase the fee payable in respect of the annual confirmation of a registered financial service provider’s details from \$60 to \$86.25.

**Regulatory impact statement**

The Ministry of Business, Innovation, and Employment produced a regulatory impact statement on 6 October 2016 to help inform the decisions taken by the Government relating to the contents of this instrument.

A copy of this regulatory impact statement can be found at—

- <http://www.mbie.govt.nz/publications-research/publications/business-law/ris-fma-funding-fma-xrb-and-companies-office-fees-and-levies.pdf>
- <http://www.treasury.govt.nz/publications/informationreleases/ris>

Issued under the authority of the Legislation Act 2012.

Date of notification in *Gazette*: 29 June 2017.

These regulations are administered by the Ministry of Business, Innovation, and Employment.