

House of Representatives

Supplementary Order Paper

Tuesday, 3 May 2011

Auditor Regulation and External Reporting Bill

Proposed motion to divide Bill into 2 Bills

Hon Simon Power, in Committee, to move as follows:

That the enacting words, *clauses 1 and 2, Parts 1 to 3, and Schedule 1* be a separate Bill, and that for the enacting words and *clauses 1 and 2* there be substituted the following enacting words and clauses:

The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Auditor Regulation Act **2011**.

2 Commencement

- (1) **Sections 1 to 7 and 73** come into force on the day after the date on which this Act receives the Royal assent.
- (2) The rest of this Act comes into force on a date to be appointed by the Governor-General by Order in Council; and 1 or more orders may be made bringing different provisions into force on different dates.
- (3) To the extent that it is not previously brought into force under **subsection (2)**, the rest of this Act comes into force on 1 July 2012.

That *Part 4* and *Schedule 2* be a separate Bill, and that for the *Part 4* heading there be substituted the following enacting words and clauses:

The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Financial Reporting Amendment Act **2011**.

2 Commencement

- (1) This Act (apart from **section 86**) comes into force on 1 July 2011.
 - (2) **Section 86** comes into force on 1 July 2012, unless it is brought into force on an earlier date to be appointed by the Governor-General by Order in Council.
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Explanatory note

This Supplementary Order Paper divides the Auditor Regulation and External Reporting Bill into the following Bills:

- the Auditor Regulation Bill:
 - a Financial Reporting Amendment Bill.
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