

House of Representatives
Supplementary Order Paper

Tuesday, 6 May 2014

Credit Contracts and Financial Services Law
Reform Bill

Proposed motion to divide Bill into 2 Bills

Hon Craig Foss, in Committee, to move as follows:

That the enacting words, *clauses 1 and 2, Part 1, and Schedules 1 to 3* be a separate Bill, and that the enacting words, *clauses 1 and 2, and the Part 1 heading* be replaced with:

The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Credit Contracts and Consumer Finance Amendment Act **2013**.

2 Commencement

- (1) **Sections 3 and 65 to 67 and Schedule 1** (other than **clause 2** of **Schedule 1AA** inserted into the principal Act by that schedule) come into force on the day after the date on which this Act receives the Royal assent.
- (2) The item relating to section 44 of the Personal Property Securities Act 1999 in **Schedule 3** comes into force on the day after the date on which this Act receives the Royal assent (and **section 70** of this Act applies for the purposes of that item as if it were in force).
- (3) The item relating to the Fair Trading Act 1986 in **Schedule 3** comes into force on 17 June 2014 (and **section 70** of this Act applies for the purposes of that item as if it were in force).
- (4) The rest of this Act comes into force on a date appointed by the Governor-General by Order in Council, and 1 or more orders may be made bringing different provisions into force on different dates and for different purposes.

- (5) To the extent that it is not previously brought into force under **subsection (1), (2), (3), or (4)**, the rest of this Act comes into force on the day that is 12 months after the date on which this Act receives the Royal assent.
- (6) In this section, **provision** includes any item, or any part of an item, in any of the schedules.

That *Part 2* and *Schedule 4* be a separate Bill, and that the *Part 2* heading be replaced with:

The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Financial Service Providers (Registration and Dispute Resolution) Amendment Act **2013**.

2 Commencement

- (1) **Sections 71 and 105** come into force on the day after the date on which this Act receives the Royal assent.
- (2) The rest of this Act comes into force on a date appointed by the Governor-General by Order in Council, and 1 or more orders may be made bringing different provisions into force on different dates and for different purposes.
- (3) To the extent that it is not previously brought into force under **subsection (1) or (2)**, the rest of this Act comes into force on the day that is 12 months after the date on which this Act receives the Royal assent.
- (4) In this section, **provision** includes any item, or any part of an item, in the schedule.

Explanatory note

This Supplementary Order Paper divides the Credit Contracts and Financial Services Law Reform Bill into the following Bills:

- the Credit Contracts and Consumer Finance Amendment Bill:
 - the Financial Service Providers (Registration and Dispute Resolution) Amendment Bill.
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