

House of Representatives
Supplementary Order Paper

Wednesday, 20 February 2019

Taxation (Annual Rates for 2018-19, Modernising Tax Administration, and Remedial Matters) Bill

Proposed amendments

Hon Stuart Nash, in Committee, to move the following amendments:

Clause 2

In *subclause (18)*, replace “**and 218(1) and (2)**” (page 21, line 20) with “**218(1) and (2), and 214FB**”.

New clause 214FB

After *clause 214F* (page 176, after line 6), insert:

214FB New section YZ 5 inserted (New Zealand Memorial Museum Trust — Le Quesnoy: sunset)

After section YZ 4, insert:

YZ 5 New Zealand Memorial Museum Trust — Le Quesnoy: sunset

For the purposes of sections DB 41, DV 12, LD 3, and the definition of **donee organisation** (which relate to gifts of money), New Zealand Memorial Museum Trust — Le Quesnoy is treated as listed in schedule 32 for the period that:

- (a) starts on 1 April 2018; and
- (b) ends on the date that is 3 years after the date that the Taxation (Annual Rates for 2018–19, Modernising Tax Administration, and Remedial Matters) Act **2019** receives the Royal assent.

Explanatory note

This Supplementary Order Paper (SOP) proposes minor remedial amendments to the Taxation (Annual Rates for 2018–19, Modernising Tax Administration, and Remedial Matters) Bill. This SOP also proposes the New Zealand Memorial Museum Trust — Le Quesnoy is treated as a donee organisation under schedule 32 for a period of approximately 4 years. Gifts of money to the New Zealand Memorial Museum Trust — Le Quesnoy may be eligible for donee organisation tax breaks.

Departmental disclosure statement

Inland Revenue is required to prepare a disclosure statement to assist with the scrutiny of this SOP. The disclosure statement provides access to information about any material policy changes to the Bill and identifies any new significant or unusual legislative features of the Bill as amended.

A copy of the statement can be found at <http://legislation.govt.nz/disclosure.aspx?type=sop&subtype=government&year=2019&no=189&>

Regulatory impact assessment

Inland Revenue produced a regulatory impact assessment on 26 July 2018 to help inform the new policy decisions taken by the Government relating to the contents of this SOP.

A copy of this regulatory impact assessment can be found at—

- <http://taxpolicy.ird.govt.nz/publications/type/ris>
- <https://www.treasury.govt.nz/publications/legislation/regulatory-impact-assessments>