New Zealand.

ANALYSIS.

Title.
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3. Income for reserves to be paid to Board.
4. Board may grant income in aid of district school for seven years.
5. Board may invest revenues.
6. Board may purchase school-site and playground.

1887, No. 4.—*Local.*

Title.

AN ACT to amend "The Gisborne High School Act, 1885."

[23*rd November*, 1887.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. The Short Title of this Act is "The Gisborne High School Act 1885 Amendment Act, 1887."

"Gisborne High School Act, 1885," incorporated.

2. "The Gisborne High School Act, 1885" (herein called "the principal Act"), is to be read herewith.

Income for reserves to be paid to Board.

3. The rents, profits, and annual income from the lands described in the First Schedule to the principal Act, including all rents, profits, and annual income which have already accrued under the provisions of the said principal Act, or of any other Act or regulation for the establishment or maintenance of secondary education in the County of Cook, shall be paid by the Commissioners appointed under "The Education Reserves Act, 1877," to the Board, and shall be applied by the Board to the purposes set out in section nineteen of the principal Act and in this Act.

Board may grant income in aid of district school for seven years.

4. The Board, for a period not exceeding seven years, may pay out of its funds any sum not being more than one hundred and fifty pounds per annum to defray the salary of an assistant master teaching in the public school at Gisborne: Provided that such school is constituted and maintained as a district high school under the provisions of "The Education Act, 1877."

Board may invest revenues.

5. The Board may invest its annual income or other moneys in manner provided in the twentieth section of the principal Act.

Board may purchase school-site and playground.

6. The Board may purchase, for cash or on deferred payments, a site for a school or schools, including suitable playgrounds, hereafter to be established under the principal Act.

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