

Westport Harbour Board Loan Act 1897

Local Act 1897 No 6
Date of assent 22 December 1897

Contents

	Page
Title	1
1 Short Title.	1
2 Board authorised to borrow additional sum not exceeding £50,000.	1
3 This Act deemed to be a special Act.	2

An Act to grant Further Borrowing - powers to the Westport Harbour Board.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1 Short Title.

The Short Title of this Act is “The Westport Harbour Board Loan Act. 1897.”

2 Board authorised to borrow additional sum not exceeding £50,000.

In addition to any moneys authorised to be borrowed under “The Westport Harbour Board Act, 1884,” and “The Westport Harbour Board Loan Act, 1896,” the Westport Harbour Board shall have power from time to time to borrow on the security of its endowments, subject to the provisions of “The Harbours Act, 1878,” and to the Governor’s previous approval of the works proposed to be constructed, any sum not exceeding fifty thousand pounds for the construction or completion of harbour-works in or towards the improvement of the Harbour of Westport, and for providing rolling-stock and additional railway facilities for the Westport-Mokihinui Railway.

Interest not to exceed 4 per cent.

But no money shall be borrowed under the authority of this Act which shall produce to the lender a higher rate of interest than four pounds per centum per annum, anything in the last-mentioned Acts notwithstanding.

3 This Act deemed to be a special Act.

This Act shall be deemed to be a special Act within the meaning of “The Harbours Act, 1878.”