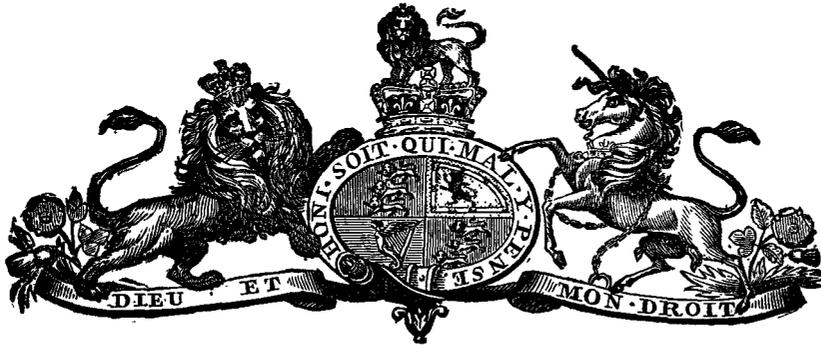


NEW ZEALAND.



TRICESIMO TERTIO ET TRICESIMO QUARTO

VICTORIÆ REGINÆ.

No. XLVI.

ANALYSIS.

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AN ACT to legalize Preferable Liens on certain Yearly Crops. Title.
[12th September 1870.]

WHEREAS it is expedient to legalize the granting of preferable liens on yearly crops of agricultural produce without parting with the possession thereof Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows—

1. The Short Title of this Act shall be “The Agricultural Produce Lien Act 1870.” Short Title.

2. The term “agricultural produce” shall for the purposes of this Act mean European flax hemp hops wheat maize barley oats and grass whether for hay or for grain and all cereal and root crops and *Phormium tenax*. Interpretation.

3. Whenever any person shall make any *bona fide* advance of money or goods to any holder of land on condition of receiving as security for the same the growing crop or crops of agricultural produce on such land the security to be given for such advance shall be in the form or to the effect in the Schedule hereto. Advances on agricultural produce may be secured.

4. Every such security shall be void as against any person other than the lienor unless the same shall be registered within thirty days Security void in certain cases.

Agricultural Produce Lien.

after its date in a like manner and with the like officer as provided in the case of a wool security made under the provisions of the "Wool and Oil Securities Act 1858" if made and given by the owner of the said land in respect of sheep belonging to him and then depasturing upon the same.

Security to give preferable lien to holder.

5. The person making any advance as aforesaid and duly taking a security under and completed in accordance with the provisions of this Act shall have a preferable lien upon and be entitled to the whole of the agricultural produce therein mentioned and possession thereof by the lienor shall be to all intents and purposes in the law the possession of the person making such advance but upon repayment of such advance with interest as in such security specified the possession of and property in the agricultural produce comprised therein shall revert to and re-vest in the lienor.

No sale or mortgage subsequently made to affect security.

6. No security duly made and completed under and in accordance with the provisions of this Act shall be extinguished or prejudicially affected by any subsequent sale mortgage or other encumbrance of or upon the land on which any such agricultural produce shall be nor by the death or bankruptcy of the lienor.

On failure to pay amount secured lienee may enter and sell.

7. If the lienor his executors administrators or assigns shall neglect or refuse either to pay off the whole of any advance secured as aforesaid with interest as agreed upon or to give up the agricultural produce contained in any security to the lienee thereof in pursuance of any such security such lienee his executors administrators or assigns may enter into possession thereof and may gather carry away and sell the same and may employ the proceeds in repaying himself the amount then due and owing to him under his security and all expenses incurred by him in connection therewith and shall pay the balance to the lienor his executors administrators or assigns.

Securities not to prejudice landlord or mortgagee.

8. No security made under the provisions of this Act shall prejudicially affect the rights of any landlord or mortgagee of any land whereon the agricultural produce comprised in such security shall be growing.

Registrar to keep separate book.

9. The Registrar or other officer with whom any such security shall be registered pursuant to the provisions of this Act shall keep a separate registry of all such securities and shall be entitled to the like fees in respect of the registration of the same as in the case of wool and oil securities made under the provisions of the "Wool and Oil Securities Act 1858."

Searches.

10. Every person shall have access to the register kept under the provisions of this Act and to the duplicate copy of any security on paying a fee of two shillings for every search against one person and a fee of two shillings for every duplicate copy examined.

Liens not to extend for more than a year.

11. No lien granted under the provisions of this Act shall continue in force for a longer period than one year from the date thereof.

Penalty for fraud on lienee.

12. Every lienor who by sale or delivery of any agricultural produce affected by any security given by him or by any other means shall defraud the lienee of the same or any part thereof and thus or by any means directly or indirectly defeat invalidate or impair his right of property in the same shall be guilty of a misdemeanour and shall be liable on conviction thereof to a fine not exceeding three times the amount of the loss thereby sustained or to imprisonment with or without hard labour for any period not exceeding two years.

