

Reprint  
as at 3 June 2017



## Finance Act 1955

Public Act      1955 No 8  
Date of assent    12 May 1955  
Commencement    12 May 1955

Finance Act 1955: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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### **An Act to make provision with respect to public finance and other matters**

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#### **Note**

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.  
Note 4 at the end of this reprint provides a list of the amendments incorporated.

**This Act is administered by the Treasury.**

**1 Short Title**

This Act may be cited as the Finance Act 1955.

**2 Validating general increases of salaries of government servants**

(1) Notwithstanding anything to the contrary in the Public Service Act 1912 or in any other enactment, and without limiting any other powers in that behalf, it is hereby declared that there may be paid from money appropriated by Parliament for the payment of salaries and allowances in the nature of salaries to persons employed by the Crown—

- (a) amounts by way of increase of salary from 30 September 1954, which shall not exceed in any case the sum of 102 pounds 10 shillings a year:
- (b) amounts by way of increase of salary from 7 November 1954, which shall not exceed in any case the sum of 35 pounds a year.

(2) This section shall be deemed to have come into force on 1 October 1954.

**3 Removing limitation on postal charges for packets containing dutiable goods**

*[Repealed]*

Section 3: repealed, on 1 January 1960, by section 250(1) of the Post Office Act 1959 (1959 No 30).

**4 Validating raising of part of loan by Auckland Harbour Bridge Authority**

Whereas by Order in Council made under the Local Government Loans Board Act 1926 on 1 December 1954 consent was given to the raising by the Auckland Harbour Bridge Authority of the Auckland Harbour Bridge Loan No 3 1954 of 5,002,000 pounds;

And whereas the Authority has raised as the first part of the loan the sum of 375,000 pounds on and from 13 December 1954;

And whereas in accordance with the terms, conditions, and stipulations determined by the Local Government Loans Board that part of the loan should have been raised on and from 31 January 1955;

And whereas it is desirable to validate the raising of that part of the loan:

Be it therefore enacted as follows:

The action of the Auckland Harbour Bridge Authority in raising the sum of 375,000 pounds as the first part of the loan on and from 13 December 1954 is hereby validated, and that sum is hereby declared to have been lawfully borrowed.

**5 Increasing limit of interest bearing deposits in trustee savings banks**

*[Repealed]*

Section 5: repealed, on 26 October 1956, by section 2(2) of the Trustee Savings Banks Amendment Act 1956 (1956 No 102).

**6 Limit to liability of shareholders of National Bank of New Zealand Limited**

*[Repealed]*

Section 6: repealed, on 2 April 1985, by section 8(d) of the National Bank of New Zealand Act 1985 (1985 No 2 (P)).

## Reprints notes

### **1** *General*

This is a reprint of the Finance Act 1955 that incorporates all the amendments to that Act as at the date of the last amendment to it.

### **2** *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

### **3** *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

### **4** *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)

National Bank of New Zealand Act 1985 (1985 No 2 (P)): section 8(d)

Post Office Act 1959 (1959 No 30): section 250(1)

Trustee Savings Banks Amendment Act 1956 (1956 No 102): section 2(2)