

**Reprint  
as at 3 June 2017**



## Finance Act 1959

Public Act      1959 No 96  
Date of assent    22 October 1959  
Commencement    22 October 1959

Finance Act 1959: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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### **An Act to make provision with respect to public finance and other matters**

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#### **Note**

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.  
Note 4 at the end of this reprint provides a list of the amendments incorporated.

**This Act is administered by the Treasury.**

## 1 Short Title

This Act may be cited as the Finance Act 1959.

## 2 Apportionment between Consolidated Fund and Social Security Fund of money received from income tax

*[Repealed]*

Section 2: repealed, on 1 April 1964, by section 5(2) of the Public Revenues Amendment Act 1963 (1963 No 46).

## 3 Salary of Controller and Auditor-General

*[Repealed]*

Section 3: repealed (with effect on 1 April 1960), on 25 October 1960, by section 2(2) of the Public Revenues Amendment Act 1960 (1960 No 84).

## 4 Compensation Court for Lake Taupo compensation claims

*[Repealed]*

Section 4: repealed, on 1 February 1982, by section 248(1) of the Public Works Act 1981 (1981 No 35).

## 5 Empowering certain local authorities to expend money in connection with Westland centennial celebrations

It shall be lawful and be deemed to have been lawful for any local authority or public body whose district lies wholly or partly within the boundaries of any of the Counties of Westland, Grey, and Inangahua to expend money out of its general fund or account towards celebrating and commemorating the 100th anniversary of the settlement of Westland, and in connection with the establishment of a centennial memorial or centennial memorials, and to make grants to the body known as the Westland Centennial Council for any such purpose.

## 6 Authorising certain expenditure by Survey Board

Notwithstanding anything in section 5 of the Surveyors Act 1938 or in any other Act, the Survey Board is hereby authorised to pay the sum of 500 pounds out of its funds to Archibald Hugh Bogle, Esquire, a member of the Board, for his services as Secretary of the Board for the period commencing on 1 December 1958 and ending with 15 July 1959 and it is hereby declared that the receipt of that sum shall not disqualify him from membership of the Board.

## 7 Public Trustee to administer funds of Institute for Care of Backward Children Incorporated

Whereas the Institute for the Care of Backward Children Incorporated (in this section referred to as the **Institute**) raised funds (in this section referred to as the **funds**) partly by means of subscriptions from members but principally by means of grants from art unions and charitable trusts and by donations from the

public for the purpose of erecting in Auckland a hostel for backward children; but the funds are insufficient to enable the Institute to carry out that purpose:

And whereas the Institute desires that the funds should be applied as soon as practicable in or towards some purpose in connection with any home, school, or institution for intellectually handicapped children established by the Department of Health in or near the City of Auckland, and that the funds shall be held in trust in the meantime:

And whereas the Institute has no power under its rules to dispose of the funds in that manner.

Be it therefore enacted as follows:

- (1) The Institute shall as soon as may be after the passing of this Act pay and transfer the funds to the Public Trustee, whose receipt therefor shall be a sufficient discharge to the Institute.
- (2) The funds shall upon payment or transfer to the Public Trustee be invested in and form part of the Common Fund of the Public Trust Office, and bear interest accordingly.
- (3) Notwithstanding anything in any Act or rule of law, until the funds are disbursed by the Public Trustee in the manner hereinafter provided all interest arising therefrom shall be accumulated and added to the capital thereof.
- (4) Upon the establishment by the Department of Health of a home, school, or institution for intellectually handicapped children in or near the City of Auckland, the Public Trustee shall, as soon as may be thereafter, apply the funds and the accumulations of income in or towards the provision, as part of that home, school, or institution, or as an adjunct thereof, or otherwise in connection therewith, of a building, structure, or other work or amenity that will contribute towards the physical, mental, or recreational welfare of the children for the time being in or attending the home, school, or institution or will otherwise be for their benefit, and in a manner that as far as may be practicable will enable the building, structure, work, or amenity to possess such distinctive features or characteristics as will identify it with and commemorate the source from which the funds came.

## **8 Consumer Council**

*[Repealed]*

Section 8: repealed, on 1 April 1967, by section 41(1) of the Consumer Council Act 1966 (1966 No 21).

## **9 Section 24 of Civil List Act 1950 repealed**

*Amendment(s) incorporated in the Act(s).*

## Reprints notes

### 1 *General*

This is a reprint of the Finance Act 1959 that incorporates all the amendments to that Act as at the date of the last amendment to it.

### 2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

### 3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

### 4 *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)

Public Works Act 1981 (1981 No 35): section 248(1)

Consumer Council Act 1966 (1966 No 21): section 41(1)

Public Revenues Amendment Act 1963 (1963 No 46): section 5(2)

Public Revenues Amendment Act 1960 (1960 No 84): section 2(2)