ANALYSIS

Title
1. Short Title
2. Imprest grants
3. Transfers from National Development Loans Account
Schedules

1972, No. 1

An Act to apply certain sums of money out of the Public Account and other accounts towards the service of the current financial year [*26 June 1972*

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—(1) This Act may be cited as the Imprest Supply Act 1972.

(2) This Act relates to the year ending with the 31st day of March 1973 (hereinafter referred to as this year).

2. Imprest grants—(1) In addition to all sums otherwise granted, there may be issued and applied, by way of imprest, towards the service of this year,—

(a) Out of the respective accounts (being part of the Public Account) mentioned in the First Schedule to this Act, any sums not exceeding in respect of any such account the appropriate amount specified in that Schedule, and not exceeding in the aggregate the sum of $500,000,000:

(b) Out of the respective accounts mentioned in the Second Schedule to this Act, any sums not exceeding in respect of any such account the appropriate amount specified in that Schedule, and not exceeding in the aggregate the sum of $47,600,000.

(2) All sums issued and applied under this section shall be charged in the manner hereafter to be expressed in the Appropriation Act for this year.

3. Transfers from National Development Loans Account—(1) In addition to all sums otherwise authorised, there may from time to time during this year, without further authority than this section, be transferred from the National Development Loans Account to the respective accounts mentioned in the Third Schedule to this Act any sums not exceeding in respect of any such account the appropriate amount specified in that Schedule, and not exceeding in the aggregate the sum of $90,000,000.

(2) All sums transferred under this section shall be included in the amounts to be authorised to be transferred from the National Development Loans Account by the Appropriation Act for this year.

SCHEDULES

FIRST SCHEDULE

Section 2 (1) (a)

IMPREST GRANTS OUT OF ACCOUNTS WITHIN THE PUBLIC ACCOUNT

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The Consolidated Revenue Account	400,000,000
The Works and Trading Account	100,000,000
	$500,000,000

SECOND SCHEDULE

Section 2 (1) (b)

IMPREST GRANTS OUT OF ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT

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The Earthquake and War Damage Fund	70,000
The Government Life Insurance Account	550,000
The Post Office Account	45,000,000
The Public Trustee's Account	1,000,000
The State Insurance Account	980,000
	$47,600,000

THIRD SCHEDULE

Section 3

TRANSFERS FROM NATIONAL DEVELOPMENT LOANS ACCOUNT

	$
The Post Office Account	10,000,000
The State Advances Corporation of New Zealand Account	30,000,000
The Works and Trading Account	50,000,000
	$90,000,000

This Act is administered in the Treasury.