

Armed Forces Canteens Amendment Act 1972

Public Act 1972 No 48
Date of assent 20 October 1972

Contents

	Page
Title	1
1 Short Title	1
2 Borrowing powers	1

An Act to amend the Armed Forces Canteens Act 1948

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1 Short Title

This Act may be cited as the Armed Forces Canteens Amendment Act 1972, and shall be read together with and deemed part of the Armed Forces Canteens Act 1948 (hereinafter referred to as the principal Act).

2 Borrowing powers

The principal Act is hereby amended by inserting, after section 8a (as inserted by section 38 of the Finance Act 1954), the following section:

“8b

The Council may from time to time, with the consent of both the Minister of Defence and the Minister of Finance, and on and subject to such terms and conditions as the Minister of Finance thinks fit, borrow money by way of overdraft or otherwise and issue debentures or mortgage or charge any of its real or personal property.”

This Act is administered in the Ministry of Defence.