

Meat Export Control Amendment Act 1978

Public Act 1978 No 110
Date of assent 19 October 1978

Contents

	Page
Title	1
1 Short Title	1
2 Particular powers of Board	1
3 New sections inserted	2
“15a Board may subsidise superannuation scheme for staff	2
“15b Board may establish accounts with Reserve Bank	2

An Act to amend the Meat Export Control Act 1921–22

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1 Short Title

This Act may be cited as the Meat Export Control Amendment Act 1978, and shall be read together with and deemed part of the Meat Export Control Act 1921–22 (hereinafter referred to as the principal Act).

2 Particular powers of Board

Section 14 of the principal Act is hereby amended by repealing subsection (6) (as added by section 40 of the Finance Act 1954), and substituting the following subsection:

“(6) With the approval of the Minister of Agriculture, and subject to such conditions as he may impose, the Board may advance money or give credit to, or give guarantees or indemnities or securities in respect of the payment of money or

the performance of contracts or obligations by, any person who carries on any business in New Zealand or elsewhere connected with the killing, processing, export, or sale of New Zealand meat.”

3 New sections inserted

- (1) The principal Act is hereby further amended by inserting, after section 15, the following sections:

“15a Board may subsidise superannuation scheme for staff

The Board may, out of its funds, subsidise any fund or scheme established, with the approval of the Governor-General in Council, for the purpose of providing superannuation or retiring allowances for the members of its staff.

“15b Board may establish accounts with Reserve Bank

“(1) For the purposes of encouraging the development of the meat industry in New Zealand, the Minister of Agriculture after consultation with the Minister of Finance may, from time to time, authorise the Board to make payments in respect of the meat industry from any account established under subsection (2) of this section.

“(2) The Board may establish such accounts with the Reserve Bank of New Zealand as may be necessary for the purposes of subsection (1) of this section on such terms and conditions as the Minister of Finance may in writing approve, and the Reserve Bank shall grant the Board and the Board shall receive from the Reserve Bank, accommodation by way of overdraft in aid of any such account, and that account may be overdrawn accordingly.

“(3) Money drawn from any such account may be paid into any account established under section 15 of this Act and, notwithstanding the provisions of that section, applied for the purposes of this section.”

- (2) The following enactments are hereby consequentially repealed:
- (a) Section 37 of the Finance Act (No. 2) 1935:
 - (b) Section 40 of the Finance Act 1954:
 - (c) The Meat Export Control Amendment Act 1968.
- (3) Section 31 of the Statutes Amendment Act 1948 is hereby repealed.
- (4) Section 15b of the principal Act (as inserted by subsection (1) of this section) shall be deemed to have come into force on the 1st day of October 1978.

This Act is administered in the Ministry of Agriculture and Fisheries.