

Income Tax Amendment Act 1978

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An Act to amend the Income Tax Act 1976

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same as follows:

1 Short Title

This Act may be cited as the Income Tax Amendment Act 1978, and shall be read together with and deemed part of the Income Tax Act 1976 (hereinafter referred to as the principal Act).

Part I
New Personal Income Tax

2 Application

Except where this Part of this Act otherwise provides, this Part of this Act shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1978 and in every subsequent year.

3 Personal rebate

- (1) Section 50 of the principal Act is hereby amended by omitting the expression "\$155", and substituting the expression "\$77.50".
- (2) Subsection (1) of this section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1978.
- (3) The following enactments shall be deemed to have been repealed on the 1st day of April 1979, namely:
 - (a) Sections 50, 56(2), and 57(2)(f) of the principal Act:
 - (b) This section.

4 Rebate in certain cases for children

- (1) The principal Act is hereby amended by inserting, before section 51, the following section:

"50a

Subject to section 57 of this Act, in the assessment of every taxpayer (other than an absentee) who at any time during any income year—

- "(a) Is under the age of 15 years; or
- "(b) Is attending—

- “(i) A private primary school or a State primary school or a private secondary school or a State secondary school or department (in each case as defined in the Education Act 1964); or
- “(ii) A school providing special education (as defined in the Education Act 1964) for the deaf, the dumb, the blind, the mentally handicapped, the crippled, or the otherwise disabled, afflicted, or handicapped,—

and in respect of whom a family benefit under Part I of the Social Security Act 1964 was payable during that income year, there shall be allowed a rebate of income tax for that income year of \$78.”

- (2) Section 57(2) of the principal Act is hereby consequentially amended by inserting, before paragraph (g), the following paragraph:

“(fa) Section 50a:”.

- (3) Notwithstanding anything in section 50a of the principal Act (as inserted by subsection (1) of this section), the rebate of income tax allowable under the said section 50a shall be \$39 in respect of the income year that commenced on the 1st day of April 1978.

5 Amendments consequential upon sections 3 and 4

- (1) The principal Act is hereby further amended by omitting from sections 16(5), 56(1), 225(3)(b)(iii), 228(1)(b), 229, 230(1)(d), 361(1)(a), and 381(1) the words “sections 50 to 55”, and substituting in each case the words “sections 50a to 55”.
- (2) This section shall come into force on the 1st day of April 1979, and shall apply with respect to the tax on income derived in the income year commencing on that date and in every subsequent year.

6 Rebate for married man

- (1) Section 51 of the principal Act is hereby amended—
- (a) By omitting from subsection (1) the expression “30c” (as substituted by section 4(b) of the Income Tax Amendment Act 1977), and substituting the expression “25c”:
- (b) By omitting from subsection (2) the expression “\$1,040” (as substituted by section 4(d) of the Income Tax Amendment Act 1977), and substituting the expression “\$1,144”.
- (2) The Income Tax Amendment Act 1977 is hereby consequentially amended by repealing paragraphs (b) and (d) of section 4.

7 Rebate for married woman supporting husband

- (1) Section 52 of the principal Act is hereby amended—

- (a) By omitting from subsection (1) the expression “30c” (as substituted by section 5(b) of the Income Tax Amendment Act 1977), and substituting the expression “25c”:
 - (b) By omitting from subsection (2) the expression “\$1,040” (as substituted by section 5(d) of the Income Tax Amendment Act 1977), and substituting the expression “\$1,144”.
- (2) The Income Tax Amendment Act 1977 is hereby consequentially amended by repealing paragraphs (b) and (d) of section 5.

8 Rebate for single income families

Section 53a of the principal Act (as inserted by section 3 of the Income Tax Amendment Act 1977) is hereby amended—

- (a) By omitting from the definition of the expression “qualifying child” the expression “10 years” in both places where it occurs, and substituting in each case the expression “12 years”:
- (b) By omitting from subsection (3) the expression “\$208”, and substituting the expression “\$260”:
- (c) By omitting from subsection (3) the expression “30c”, and substituting the expression “25c”:
- (d) By omitting from subsection (3) the expression “\$1,040”, and substituting the expression “\$1,144”.

9 Rebate in respect of gifts of money and payment of school fees

- (1) Section 56a(2) of the principal Act (as inserted by section 9 of the Income Tax Amendment Act (No. 2) 1977) is hereby amended by adding, after paragraph (p), the following paragraphs:

“(q) Christian World Service:

“(r) New Zealand Catholic Overseas Aid:

“(s) ‘Raphael’ (The Ryder-Cheshire Foundations of New Zealand).”

- (2) Section 56a(3)(b) of the principal Act (as so substituted) is hereby amended by omitting the words “or handicapped.”, and substituting the words “or handicapped; or”.

- (3) Section 56a(3) of the principal Act is hereby further amended by adding, after paragraph (b) (as amended by subsection (2) of this section), the following paragraph:

“(c) Any creche, day nursery, playcentre, kindergarten, or similar body granted registration or provisional registration under the Child Care Centre Regulations 1960.”

10 Standard deduction for expenditure or loss incurred in production of income from employment

- (1) Section 105(1) of the principal Act is hereby amended by repealing paragraph (a), and substituting the following paragraph:
“(a) Income from employment as defined in section 2 of this Act.”
- (2) Section 105(2)(a)(ii) of the principal Act is hereby amended by omitting the words “Fifty dollars”, and substituting the words “Fifty-two dollars”.

11 Provisional taxpayers

- (1) Section 377 of the principal Act is hereby amended by omitting from the proviso the expression “\$200”, and substituting the expression “\$500”.
- (2) Section 17(1)(b) of the principal Act is hereby consequentially amended by omitting the expression “\$200”, and substituting the expression “\$500”.
- (3) This section shall apply with respect to the tax on income derived in the income year commencing on the 1st day of April 1979.

12 Basic rates of income tax for individuals and certain other taxpayers for income year that commenced on 1 April 1978

In respect of the tax on income derived in the income year that commenced on the 1st day of April 1978, the principal Act shall be deemed to have effect as if the First Schedule thereto had been amended by repealing Part B, and substituting the new Part B set out in the First Schedule to this Act.

13 Basic rates of income tax for individuals and certain other taxpayers for income year commencing on 1 April 1979 and subsequent income years

- (1) The First Schedule to the principal Act is hereby amended by repealing Part B, and substituting the new Part B set out in the Second Schedule to this Act.
- (2) This section shall come into force on the 1st day of April 1979, and shall apply with respect to the tax on income derived in the income year commencing on that date and in every subsequent year.

14 Basic tax deductions

- (1) The Second Schedule to the principal Act (as substituted by section 45 of the Income Tax Amendment Act (No. 2) 1977) is hereby amended by omitting from clause 3 the expression “\$95.50” in both places where it occurs, and substituting in each case the expression “\$115”.
- (2) The Second Schedule to the principal Act (as so substituted) is hereby further amended—
 - (a) By omitting from clause 7(4)(d)(i) the expression “\$8.24”, and substituting the expression “\$8.45”:
 - (b) By omitting from clause 7(5)(d)(i) the expression “\$8.96”, and substituting the expression “\$9.17”.

- (3) The Second Schedule to the principal Act (as so substituted) is hereby further amended by repealing Appendix A, and substituting the new Appendix A set out in the Third Schedule to this Act.
- (4) Subsections (1) and (3) of this section shall apply with respect to every tax deduction from payments of salaries and wages for every pay period ending on or after the 1st day of October 1978.
- (5) Subsection (2) of this section shall apply with respect to all payments made in respect of any period ending on or after the 1st day of October 1978.

Part II

Export Incentive Allowances

15 Increased exports of goods

- (1) Section 156(1) of the principal Act is hereby amended by repealing the definition of the expression “export goods”, and substituting the following definition:

“Export goods’ means goods exported from New Zealand by a taxpayer who is the manufacturer, producer, or processor of the goods or who is an export merchant, being goods—

- “(a) Which were sold or otherwise disposed of by the taxpayer to an overseas purchaser; and
- “(b) Of which the taxpayer was the owner at the time of the sale or disposal; and
- “(c) Which are not non-qualifying goods; and
- “(d) In respect of which, in the case of goods exported by an export merchant, the export merchant has entered into a contract (otherwise than through the agency of the manufacturer, producer, or processor of those goods) with an overseas purchaser for the sale or other disposal of those goods, under which contract the export merchant is required to export those goods to or to the order of that purchaser, and is responsible to that purchaser for the quality and quantity of those goods, and is entitled to receive from that purchaser the consideration for the sale or other disposal of those goods:”.

- (2) Section 156(1) of the principal Act is hereby further amended by inserting, after the definition of the expression “export goods” (which definition was substituted by subsection (1) of this section), the following definition:

“Export merchant’ means a person who, in the opinion of the Commissioner, is—

- “(a) Carrying on, as a business, the activity of exporting goods (not being goods manufactured, produced, or processed by him) from New Zealand; and
- “(b) As part of that business, actively engaged in seeking opportunities or creating or increasing a demand for the export of goods from New Zealand:”.

- (3) Section 156(3)(b) of the principal Act is hereby amended by adding to subparagraph (ii) the following proviso:

“Provided that the Commissioner may, where he considers it appropriate in the circumstances of the particular case, make such other apportionment in respect of each amount determined under subparagraph (i) of this paragraph as he considers fair and reasonable:”.

- (4) Section 156(4) of the principal Act is hereby amended by repealing paragraph (b), and substituting the following paragraphs:

“(b) Every reference in the said subsection (3) to a business shall be deemed to include a reference to a part of a business and to any exporting activity or part of any exporting activity of any business or part of a business:

“(c) Every reference in the said subsection (3) to the acquisition, ownership, or disposition of a business shall be deemed to include a reference to, as the case may be, the taking over, carrying on, or relinquishing of, an exporting activity or part of an exporting activity:

“(d) Every reference in the said subsection (3) to a vendor or purchaser in relation to a business shall be deemed to include a reference to a person who relinquished or, as the case may be, took over an exporting activity or part of an exporting activity.”

- (5) Section 156 of the principal Act is hereby further amended by inserting, after subsection (8), the following subsection:

“(8a) Where, in relation to an income year and to any goods, the Commissioner is satisfied that—

“(a) An agreement or arrangement or a series of related or connected agreements or arrangements has been made, directly or indirectly, between the taxpayer (being an export merchant) and any other person (being the manufacturer, producer, or processor of those goods or another export merchant) primarily and principally for the purposes of—

“(i) Enabling the taxpayer to become entitled, but for this subsection, to a deduction under this section in respect of those goods; and

“(ii) Enabling a benefit, relative to the amount of the reduction in tax which would have resulted if that deduction had been allowed to the taxpayer, to be received by that other person, whether as part of the consideration for those goods or otherwise; and

“(b) That benefit is taken into account, directly or indirectly, in calculating the assessable income of that other person for that income year and, whether by reason of any loss carried forward under section 188 or section 191(5) of this Act or otherwise, no tax is payable (before the

deduction of any allowance under this section in respect of those goods) by that other person in respect of that income year,—

the deduction under this section shall be allowed in calculating the assessable income of that other person for that income year as if those goods were export goods of that other person, and the taxpayer shall not be entitled to a deduction under this section in respect of those goods.”

- (6) This section shall apply with respect to export goods (as defined in section 156(1) of the principal Act, as amended by subsection (1) of this section) sold or otherwise disposed of by the taxpayer on or after the 1st day of April 1978, irrespective of the accounting year of the taxpayer in which that date falls.

16 Export of goods to new markets

- (1) Section 157(1)(a) of the principal Act is hereby amended by inserting, after the words ““export goods’,”, the words ““export merchant’,”.
- (2) Section 157 of the principal Act is hereby further amended by inserting, after subsection (4), the following subsection:

“(4a) Where, in relation to an income year and to any goods, the Commissioner is satisfied that—

“(a) An agreement or arrangement or a series of related or connected agreements or arrangements has been made, directly or indirectly, between the taxpayer (being an export merchant) and any other person (being the manufacturer, producer, or processor of those goods or another export merchant) primarily and principally for the purposes of—

“(i) Enabling the taxpayer to become entitled, but for this subsection, to a deduction under this section in respect of those goods; and

“(ii) Enabling a benefit, relative to the amount of the reduction in tax which would have resulted if that deduction had been allowed to the taxpayer, to be received by that other person, whether as part of the consideration for those goods or otherwise; and

“(b) That benefit is taken into account, directly or indirectly, in calculating the assessable income of that other person for that income year and, whether by reason of any loss carried forward under section 188 or section 191(5) of this Act or otherwise, no tax is payable (before the deduction of any allowance under this section in respect of those goods) by that other person in respect of that income year,—

the deduction under this section shall be allowed in calculating the assessable income of that other person for that income year as if those goods were export goods of that other person, and the taxpayer shall not be entitled to a deduction under this section in respect of those goods.”

17 Tax credit in relation to export of goods

The principal Act is hereby amended by inserting, after section 157, the following section:

“157a

(1) For the purposes of this section—

“‘Export incentive allowance’, in relation to any taxpayer and to an income year, means the deduction to which the taxpayer is entitled in respect of that income year under section 156 or section 157 of this Act or under the Income Tax (Compensatory Export Incentive Allowance) Act 1977:

“‘Prescribed loss’, in relation to any taxpayer and to an income year, means an amount equal to the lesser of—

“(a) The amount of the export incentive allowance to which the taxpayer is entitled in respect of that income year:

“(b) An amount equal to the aggregate of the losses that the taxpayer is entitled, at the end of that income year, to carry forward and deduct from or set off against the assessable income derived by him in the income years succeeding that income year pursuant to section 188 of this Act (before any adjustment is made pursuant to subsection (4) of this section), reduced by the amount of any such losses that, in the opinion of the Commissioner, were incurred as a result of deductions allowed under section 191(7) of this Act.

“(2) Where, in relation to any taxpayer and to an income year, there is a prescribed loss, the taxpayer may elect, by notice in accordance with subsection (3) of this section, to convert the amount of the prescribed loss into a credit of tax equal to an amount calculated at the rate of 45 cents for each complete dollar of the amount of that prescribed loss.

“(3) Every notice of election by a taxpayer under subsection (2) of this section shall be irrevocable and shall be in writing and shall be given to the Commissioner within the time within which the taxpayer is required to furnish a return of his income for the year in which, in relation to the taxpayer, there is a prescribed loss, or within such further time as the Commissioner, in his discretion, may allow in any case or class of cases.

“(4) Notwithstanding anything in this Act, where a taxpayer has elected pursuant to this section to convert any prescribed loss for any income year into a credit of tax,—

“(a) The amount of any losses that the taxpayer is entitled to carry forward and deduct from or set off against the assessable income derived by him in the income years succeeding that income year pursuant to section 188 of this Act shall be reduced by the amount of that prescribed loss:

“(b) No deduction shall be allowed pursuant to subsection (5) or subsection (7) of section 191 of this Act in respect of any loss or part of a loss to

the extent to which, in the opinion of the Commissioner, that loss or, as the case may be, that part of a loss is a prescribed loss that has been converted into a credit of tax pursuant to this section.

- “(5) Every credit of tax in relation to any taxpayer and to an income year shall be deemed to be tax paid by the taxpayer in respect of that income year and shall be refundable to the taxpayer pursuant to Part XIV of this Act.
- “(6) Where the Commissioner is satisfied in relation to any income year that the amount of any credit of tax refunded to the taxpayer under subsection (5) of this section is in excess of the amount properly refundable, the Commissioner may recover the amount of the excess in the same manner, with any necessary modifications, as if it were tax payable on income derived by the taxpayer in that income year.
- “(7) This section shall not, in relation to an income year, apply to any taxpayer who is assessable for income tax under section 199 or section 200 of this Act except to the extent to which, in relation to that taxpayer and to that income year, there is, in the opinion of the Commissioner, a prescribed loss arising from the amount of a loss which, apart from subsection (4) of this section, would be carried forward pursuant to section 188 of this Act.
- “(8) Every reference in this section to an income year shall, where the taxpayer furnishes a return of income under section 15 of this Act for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year, and, in every such case, this section shall, with any necessary modifications, apply accordingly.
- “(9) This section shall apply in respect of any export incentive allowance to which a taxpayer is entitled in respect of income derived in the income year that commenced on the 1st day of April 1977 and in every subsequent year:
- “Provided that in respect of goods sold or otherwise disposed of on or before the 31st day of March 1978, this section shall apply as if the definitions of the expressions ‘export goods’ and ‘export merchant’ as enacted by section 15 of the Income Tax Amendment Act 1978 had been in force at the time of the sale or other disposal.”

18 Export sales by persons other than manufacturers, etc.

- (1) Without limiting section 99 of the principal Act, where—
- (a) An arrangement has been entered into by the taxpayer and any other person, where the taxpayer and the other person are not associated persons, whereby goods have been sold or otherwise disposed of to the taxpayer by that other person; and
 - (b) Those goods have become export goods (as defined in section 156(1) of the principal Act immediately before the enactment of section 15 of this Act) of the taxpayer; and

- (c) The amount of the deduction to which the taxpayer has become entitled under section 156 or section 157 of the principal Act or under the Income Tax (Compensatory Export Incentive Allowance) Act 1977 does not exceed the amount to which that other person would have been entitled if that other person had exported those export goods (as so defined),—nothing in section 156(8) or section 157(6) of the principal Act or the Income Tax (Compensatory Export Incentive Allowance) Act 1977 shall apply to those arrangements:

Provided that where, on the basis of evidence in writing produced by or on behalf of the taxpayer, the Commissioner is satisfied that any such arrangement has been entered into in the genuine and reasonable belief that the whole of the “value of export sales” (as defined in section 156(1) of the principal Act) for the income year would be an “increase in export sales for the income year” (as defined in that section), the Commissioner may, in calculating the assessable income of the taxpayer, allow a deduction of such amount as he considers fair and reasonable as if that deduction were a deduction allowable under, as the case may be, section 156 or section 157 of the principal Act or under the Income Tax (Compensatory Export Incentive Allowance) Act 1977.

- (2) This section shall apply with respect to export goods (as so defined) sold or otherwise disposed of by the taxpayer on or before the 31st day of March 1978, irrespective of the accounting year of the taxpayer in which that date falls.

Part III Miscellaneous Provisions

19 Application of this Part

Except where this Part of this Act otherwise provides, this Part of this Act shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1978 and in every subsequent year.

20 Rebate from tax payable in respect of retrospective pay

Section 44(2) of the principal Act is hereby amended by repealing paragraphs (e) to (g), and substituting the following paragraphs:

“(e) An employing authority within the meaning of the State Services Conditions of Employment Act 1977:

“(f) A tribunal within the meaning of the State Services Conditions of Employment Act 1977.”

21 Incomes wholly exempt from tax

- (1) Section 61(2) of the principal Act is hereby amended by repealing subparagraph (d), and substituting the following subparagraph:

“(d) The Ministry of Energy in respect of State coal mining operations:”.

- (2) Section 61 of the principal Act is hereby further amended by repealing paragraph (31), and substituting the following paragraph:

“(31) Stakes, being prize money in respect of any horse race, trotting race, or dog race paid by any racing club, trotting club, hunt club, greyhound racing club, or other club licensed to use the totalisator under the Racing Act 1971:”.

- (3) Section 61(32) of the principal Act is hereby amended by inserting, after paragraph (b), the following paragraphs:

“(ba) The New Zealand Racing Conference; or

“(bb) The New Zealand Trotting Conference; or

“(bc) The New Zealand Greyhound Racing Association (Incorporated); or”.

- (4) Section 61 of the principal Act is hereby further amended by omitting from paragraph (35) the words “a superannuation benefit or”.

- (5) Section 61 of the principal Act is hereby further amended by adding the following paragraphs:

“(53) Income of a nominal amount derived by a disabled person in respect of therapeutic activities undertaken in—

“(a) A sheltered workshop within the meaning of the Disabled Persons Employment Promotion Act 1960; or

“(b) Any other workshop that is, in the opinion of the Commissioner, of a similar nature to the sheltered workshop:

“Provided that in no circumstances shall such income be of a nominal amount for the purposes of this paragraph if it exceeds \$15 per week:

“(54) The value of personal board and lodging and other basic personal necessities received by an unmarried person whose sole occupation is in the service of a religious society where the conditions of service are such that no monetary remuneration or other rewards (other than those necessities) are payable in respect of those services.”

22 Items included in assessable income

- (1) Section 65(1) of the principal Act is hereby amended by adding, after paragraph (c), the following paragraphs:

“(d) The term ‘benefit from money advanced’ means any benefit, advantage, or saving (including the discharge, forgiveness, or satisfaction of any obligation, liability, or debt but not including interest), received, gained, achieved, or afforded as consideration for money advanced, whether or not that benefit, advantage, or saving is convertible into money:

“(e) The term ‘money advanced’ includes:

“(i) Money lent, deposited, or otherwise let out, whether on current account or otherwise:

- “(ii) Any credit given (including the forbearance of any debt), whether on current account or otherwise:
- “(f) The value of any benefit from money advanced shall be an amount equal to the amount of interest that, in the opinion of the Commissioner, would have been received or receivable if that money advanced had been lent to the borrower at, and in consideration of, the payment of interest at the current commercial rate, having regard to the nature and term of the loan, reduced by the amount (if any) of interest received or receivable in respect of that money advanced.”
- (2) Section 65(2) of the principal Act is hereby amended by inserting, after paragraph (j), the following paragraph:
- “(ja) The value of any benefit from money advanced where—
- “(i) That money advanced is used or is to be used in relation to any business carried on in New Zealand by the borrower; and
- “(ii) The borrowing was a commercial transaction under which interest on, or in respect of, that money advanced would, in the opinion of the Commissioner, have been payable at current commercial rates, having regard to the nature and term of the loan, if it were not for that benefit from money advanced:”.
- (3) This section shall apply in respect of transactions entered into on or after the date of the coming into force of this Act.

23 Depreciation allowances, etc., on motorcars

- (1) Section 110(6) of the principal Act is hereby amended, as from its commencement, by repealing paragraph (b) (as substituted by section 15 of the Income Tax Amendment Act (No. 2) 1977), and substituting the following paragraph:
- “(b) The specified cost of the replacement motorcar.”
- (2) Section 110(1) of the principal Act (as so substituted) is hereby amended by repealing paragraph (b) of the definition of the expression “specified cost”, and substituting the following paragraphs:
- “(b) Where the motorcar is acquired on or after the 1st day of April 1977 and on or before the 31st day of March 1978, \$7,000:
- “(c) Where the motorcar is acquired on or after the 1st day of April 1978, \$8,000.”

24 Revised assessments where assets sold after deduction of depreciation allowances

- (1) Section 117 of the principal Act is hereby amended by repealing subsection (1) (except the provisos to that subsection), and substituting the following subsection:
- “(1) Where the Commissioner has, for any year of assessment (whether commencing before or after the commencement of this Act), allowed a deduction in respect of the depreciation of any asset (including a building), and the taxpayer

at any time afterwards sells or otherwise disposes of that asset at a price or for a consideration in excess of the amount—

“(a) To which, in any case where that asset was used by the taxpayer wholly in the production of the assessable income of the taxpayer, the value of that asset has been reduced by the allowance of all such deductions:

“(b) To which, in every other case, the value of that asset would in the opinion of the Commissioner have been reduced by the allowance by him of all such deductions if that asset had been used by the taxpayer wholly in the production of the assessable income of the taxpayer,—

there shall, subject to this section, be included in the assessable income derived by the taxpayer in the income year in which that asset was so sold or disposed of, an amount (hereinafter referred to as the specified amount) equal to the smaller of—

“(c) The amount equal to the sum of all deductions allowed by the Commissioner to the taxpayer in respect of the depreciation of that asset:

“(d) The amount of that excess, reduced, as the case may require, by the amount which, in the opinion of the Commissioner, represents the extent to which that asset has been used otherwise than in the production of the assessable income of that taxpayer:”.

(2) Section 110(3) of the principal Act (as substituted by section 15 of the Income Tax Amendment Act (No. 2) 1977) is hereby consequentially amended by inserting, after paragraph (a), the following paragraph:

“(aa) For the purposes of section 117 of this Act; or”

(3) Section 110 of the principal Act is hereby further consequentially amended by repealing subsection (4).

25 Investment allowance on fishing boats and certain plant and machinery

(1) Section 118 of the principal Act is hereby amended by repealing the definition of the expression “fishing boat”, and substituting the following definition:

“‘Fishing boat’ means a boat that is registered as a fishing boat under Part I of the Fisheries Amendment Act 1963, and, in relation to a taxpayer engaged in the business of rock oyster farming or mussel farming in New Zealand, includes any motorised boat:”.

(2) This section shall apply with respect to any plant or machinery acquired, installed, extended, or leased on or after the 2nd day of June 1978.

26 Investment allowance on new plant and machinery pursuant to industrial development plan

(1) Section 121(1) of the principal Act (as substituted by section 20(1) of the Income Tax Amendment Act (No. 2) 1977) is hereby amended by inserting, before the definition of the expression “industrial development plan”, the following definition:

“‘Fishing industry improvement assistance grant’ means a fishing industry improvement assistance grant made by the Director-General of the Ministry of Agriculture and Fisheries:”.

- (2) Section 121(3) of the principal Act (as substituted by section 20(2) of the Income Tax Amendment Act (No. 2) 1977) is hereby amended by omitting from paragraph (b) the word “grant”, and substituting the words “grant; or”.
- (3) Section 121(3) of the principal Act (as so substituted) is hereby further amended by adding, after paragraph (b) (as amended by subsection (1) of this section), the following paragraph:

“(c) The taxpayer has received a fishing industry improvement assistance grant.”

27 Investment allowance on plant and machinery for use for farming or agricultural purposes

- (1) Section 122(1) of the principal Act is hereby amended by repealing paragraph (b), and substituting the following paragraph:

“(b) In performing services for any other person on any land that is used by that person for the purposes of any farming or agricultural business carried on in New Zealand; or”.

- (2) Section 122(1) of the principal Act is hereby further amended by omitting from paragraph (c)(v) the words “farming property”, and substituting the words “farming property; or”.
- (3) Section 122(1) of the principal Act is hereby further amended by adding, after paragraph (c) (as amended by subsection (2) of this section), the following paragraph:

“(d) In processing any farm produce owned by any person carrying on any business to which paragraph (a) of this subsection applies in order to bring that produce into the form or condition in which it is to be sold by that person.”

28 Certain expenditure relating to energy conservation

- (1) Section 125(1) of the principal Act (as substituted by section 21 of the Income Tax Amendment Act (No. 2) 1977) is hereby amended by omitting from paragraph (d) of the definition of the expression “energy conservation” the words “for usage”, and substituting the words “for usage; or”.
- (2) Section 125(1) of the principal Act (as so substituted) is hereby further amended by adding to the definition of the expression “energy conservation”, after paragraph (d) (as amended by subsection (1) of this section), the following paragraph:

“(e) The cogeneration of electricity with process heat, where the purpose and effect of such cogeneration is the more effective utilisation of an energy resource (not being electricity or mineral oil) indigenous to New Zealand:”.

- (3) Section 125(1) of the principal Act (as so substituted) is hereby further amended by repealing the definition of the expression “qualifying expenditure”, and substituting the following definition:

“‘Qualifying expenditure’ means:

- “(a) Any expenditure in respect of energy conservation incurred on or before the 21st day of July 1977 and approved by the Commissioner of Energy Resources or the Secretary of Energy and relating to or following from an evaluation of energy approved by that Commissioner or that Secretary:
- “(b) Any expenditure of a capital nature (not being expenditure of any of the kinds referred to in paragraph (c) or paragraph (d) of this definition) incurred, on or after the 22nd day of July 1977, in the carrying on of any business in New Zealand, in acquiring, installing, or effecting, for use for the purposes of energy conservation in that business (except where this paragraph otherwise provides), new plant, new machinery, new equipment, improvements, or alterations of any of the following kinds:
- “(i) Plant, machinery, or equipment used in the production, for use in that business or otherwise in New Zealand, of an energy form from waste materials (not being used lubricating oil):
- “(ii) Plant, machinery, or equipment for the recovery, and use in that business or any other business in New Zealand, of waste heat:
- “(iii) Heat exchange equipment, other than heat pumps for comfort cooling:
- “(iv) Plant or machinery which, primarily and principally, burns or otherwise consumes, and is powered by, energy resources (not being electricity or mineral oil) indigenous to New Zealand:
- “(v) Equipment and instrumentation necessary for measuring energy or carrying out an energy audit:
- “(vi) Process control equipment:
- “(vii) Power factor correction equipment:
- “(viii) The conversion of plant or machinery, from burning or otherwise consuming, and being powered by, electricity or mineral oil, to, primarily and principally, burning or otherwise consuming, and being powered by, other energy resources indigenous to New Zealand:
- “(ix) The insulation, against energy loss or leakage, of plant, machinery, equipment, or buildings:
- “(x) The sealing of sources or means of energy leakage:
- “(xi) Plant or machinery, and ancillary equipment which, being subsidiary to and used in association with plant, machinery, or equipment installed on or after the 22nd day of July 1977, of any of the kinds referred to in the preceding provisions of this definition, prevents or combats pollution of the environment,—

not being expenditure incurred in the acquisition, improvement, or alteration of road vehicles, including trailers, wherever or however used, of the kinds ordinarily used for the transport of persons or the transport or delivery of goods (including the transport or delivery of goods of a particular kind) or in the acquisition, improvement, or alteration of ships, hovercraft, or aircraft:

“(c) Any expenditure of a capital nature incurred, on or after the 2nd day of June 1978, in the carrying on of any business in New Zealand, in acquiring, installing, or effecting, for use for the purposes of energy conservation in that business (except where this paragraph otherwise provides), new plant, new machinery, new equipment, improvements, or alterations of any of the following kinds:

“(i) Plant, machinery, or equipment which, for the purpose of cogenerating electricity with process heat (that electricity being for use in that business or otherwise), is installed conjointly with the installation of plant or machinery of the kind referred to in paragraph (b)(iv) of this definition or conjointly with the effecting of a conversion of the kind referred to in paragraph (b)(viii) of this definition:

“(ii) The conversion of road vehicles from burning and being powered by motor spirits, to burning and being powered by liquefied petroleum gas indigenous to New Zealand:

“(iii) The refurbishing of existing lighting installations and their associated control equipment:

“(iv) Any storage sphere or tank, the capacity of which exceeds 100 000 litres, for the storage of liquefied petroleum gas indigenous to New Zealand (that gas being for use in that business or otherwise in New Zealand):

“(d) Any expenditure of a capital nature incurred, on or after the 2nd day of June 1978, in the carrying on by any taxpayer of any business in New Zealand, where—

“(i) In respect of that expenditure a gas development grant is made to the taxpayer by the Secretary of Energy; and

“(ii) Written notice of the amount of the grant and the expenditure in respect of which it was made has been delivered to the Commissioner by the Secretary of Energy,—

reduced by the amount of the grant:

“Provided that where an asset, in respect of which expenditure of any of the kinds referred to in this definition is incurred, is for use, or is used, not wholly in gaining or producing the assessable income from the business of the taxpayer, being the business referred to in subsection (2) of this section, the Commissioner shall determine the amount of the qualifying expenditure in respect of that asset in such manner as he considers fair and reasonable.”

- (4) Section 125 of the principal Act is hereby further amended by inserting, after subsection (1), the following subsection:

“(1a) The Governor-General may from time to time, by Order in Council, declare any expenditure to be qualifying expenditure for the purposes of this section.”

- (5) Section 125(2) of the principal Act is hereby amended by repealing the proviso, and substituting the following proviso:

“Provided that where, in relation to any taxpayer and to an income year, any qualifying expenditure is qualifying expenditure of any of the kinds referred to in paragraph (b) or paragraph (c) of the definition of the expression ‘qualifying expenditure’ in subsection (1) of this section and the qualifying expenditure of those kinds, in the aggregate, amounts to or exceeds \$20,000, no such deduction shall be allowed unless there is delivered to the Commissioner the certificate of an appropriate registered engineer that the plant, machinery, equipment, improvement, or alteration in respect of which the expenditure was incurred is for use for the purposes of energy conservation in that business or as otherwise provided in paragraph (b) or, as the case may be, paragraph (c) of that definition.”

- (6) Section 125 of the principal Act is hereby further amended by inserting, after subsection (4), the following subsection:

“(4a) Subsections (5), (6), and (9) of section 117 of this Act shall, so far as they are applicable and with any necessary modifications, apply for the purposes of subsection (4) of this section.”

- (7) Section 125 of the principal Act is hereby further amended by repealing subsection (8), and substituting the following subsection:

“(8) In determining whether any taxpayer is entitled to a deduction under this section, the Commissioner may, if he considers it necessary, obtain the advice of the Secretary of Energy.”

- (8) This section shall be deemed to have come into force on the 2nd day of June 1978, and shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1978 and in every subsequent year:

Provided that where a taxpayer furnishes a return of income under section 15 of the principal Act for a year ending with the date of the annual balance of his accounts, being a date not earlier than the 2nd day of June 1978 and not later than the 30th day of September 1978, this section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1977 and in every subsequent year.

29 Notional interest on loans made to employees under employee share purchase scheme

- (1) Section 166(1) of the principal Act is hereby amended by inserting, after the definition of the expression “employing company”, the following definition:

“‘Normal retiring age’ in relation to any employee, means—

- “(a) Not less than 60 years of age; or
- “(b) Not less than 55 years of age in the case of a female employee who is entitled, by reason of a contract of employment entered into before the 1st day of April 1978 with the employing company, to retire before attaining the age of 60 years; or
- “(c) Such earlier age as the Commissioner considers reasonable having regard to the nature of the employee’s employment or the general terms of employment in the business or occupation in which that employee was employed:”.

- (2) Section 166(5)(i)(iii) of the principal Act is hereby amended by inserting, after the word “redundancy”, the words “or retirement at normal retiring age”.

30 Trading stock valuation adjustment

- (1) The principal Act is hereby further amended by repealing section 167a (as inserted by section 46 of the Income Tax Amendment Act (No. 2) 1977).
- (2) The Income Tax Amendment Act (No. 2) 1977 is hereby consequentially amended by repealing section 46.

31 Specified suspensory loans

Section 172(1) of the principal Act (as substituted by section 27(1) of the Income Tax Amendment Act (No. 2) 1977) is hereby amended by adding, after paragraph (d), the following paragraph:

- “(e) Any loan granted by the Rural Banking and Finance Corporation of New Zealand as a land development encouragement loan.”

32 Grant-related suspensory loans

- (1) Section 173 of the principal Act is hereby amended by repealing subsection (1) (as substituted by section 28(1) of the Income Tax Amendment Act (No. 2) 1977), and substituting the following subsection:

“(1) For the purposes of this section the expression ‘grant-related suspensory loan’ means—

“(a) Any loan made by the Development Finance Corporation of New Zealand or by the Department of Trade and Industry as—

“(i) A regional development suspensory loan; or

“(ii) A pioneer regional development suspensory loan,—

and designated as such by that Corporation or by that Department:

“(b) Any loan made by the Rural Banking and Finance Corporation of New Zealand as—

“(i) A suspensory loan for horticultural trials; or

“(ii) An irrigation suspensory loan; or

“(iii) A West Coast drainage suspensory loan,—and designated as such by that Corporation.”

(2) Section 173 of the principal Act is hereby further amended by omitting from subsections (2), (3), and (5) (as amended by section 28(2) of the Income Tax Amendment Act (No. 2) 1977) the words “a regional development suspensory loan or, as the case may be, a pioneer regional development suspensory loan”, and substituting, in each case, the words “a grant-related suspensory loan”.

(3) Section 173(3) of the principal Act is hereby amended, as from its commencement, by inserting, after paragraph (b), the following paragraph:

“(ba) Where, and to the extent that, the repayment relates to a grant to which section 169(4) of this Act applied, a deduction shall be allowed of an amount equal to the amount by which the deduction otherwise allowable under any of sections 119 to 123 of this Act, as the case may be, was reduced by reason of the application of the said section 169(4)”

(4) The Income Tax Amendment Act (No. 2) 1977 is hereby consequentially amended by repealing section 28.

33 Companies included in groups of companies

(1) Section 191(4) of the principal Act is hereby amended by adding the following proviso:

“Provided that, in determining whether the same persons held at the end of that income year the whole of the paid-up capital or the whole of the allotted shares in every company included in the specified group, the Commissioner shall disregard all shares in those companies that bear a fixed rate of dividend only.”

(2) Section 191(5) of the principal Act (as substituted by section 29(1) of the Income Tax Amendment Act (No. 2) 1977) is hereby amended by inserting, after the words “be deducted from the assessable income”, the words “(other than non-resident withholding income of any of the kinds to which section 318 of this Act applies)”.

(3) Section 191(5) of the principal Act (as so substituted) is hereby further amended by adding the following proviso:

“Provided that where, in accordance with the proviso to subsection (4) of this section, the Commissioner has disregarded shares held at the end of an income year, no deduction shall be allowed under this subsection in respect of that income year unless the company has disclosed to its shareholders that the election has been made.”

(4) Section 191(8) of the principal Act is hereby amended by omitting the words “under that subsection”.

34 Non-assessable income

Section 198(2) of the principal Act is hereby amended by omitting the words “or, as the case may require, the non-assessable income”.

35 Insurance underwriters

Section 210(1) of the principal Act is hereby amended by repealing the definition of the expression “underwriter”, and substituting the following definition:

“‘Underwriter’ means a person (not being a person resident in New Zealand) who is named in a contract of insurance as liable, or who otherwise incurs liability under a contract of insurance, to pay or contribute towards payment in whole or in part of any amount that may become claimable by the person insured under the contract, but does not include a company or a mutual insurance association incorporated under the Mutual Insurance Act 1955.”

36 Associations engaged in acquiring, holding, or dealing in real property

(1) Section 212(6)(c) of the principal Act is hereby amended, as from its commencement, by inserting, after the words “paragraph (a) to (i)”, the words “(other than paragraph (g))”.

(2) Section 212 of the principal Act is hereby further amended by adding the following subsection:

“(7) The Governor-General may from time to time, by Order in Council, declare any association or any association of a specified kind not to be an association to which this section or section 153bb of the Land and Income Tax Act 1954 applies from such date, whether before or after the date of the Order in Council, as may be specified in the Order in Council or any subsequent Order in Council.”

(3) Section 212(6) of the principal Act is hereby consequentially amended by repealing paragraph (e).

37 Non-resident film renters

(1) Section 224(3) of the principal Act is hereby amended by omitting the expression “15 percent”, and substituting the expression “10 percent”.

(2) Section 224(5) of the principal Act is hereby amended by omitting the words “whether or not deemed to be resident in New Zealand”, and substituting the words “being a person not deemed to be resident in New Zealand”.

38 Excess retention tax

Section 248(c) of the principal Act is hereby amended by adding the words “otherwise than under section 63 of this Act”.

39 Amount of provisional tax

Section 379(2) of the principal Act is hereby amended by omitting the words “the ‘S’ or ‘M’ code”, and substituting the words “the ‘S’ or ‘M’ or ‘S + F’ or ‘M + F’ code”.

40 Proceedings to be taken summarily

- (1) Section 417 of the principal Act (as substituted by section 35 of the Income Tax Amendment Act (No. 2) 1977) is hereby amended by inserting, after the words “against this Act”, the words “or any corresponding former Act”.
- (2) This section shall come into force on the passing of this Act.

41 Publication of names of tax evaders

Section 427(1) of the principal Act is hereby amended, as from its commencement, by inserting, after paragraph (b), the following paragraph:

“(ba) Have been convicted of an offence under paragraph (a) or paragraph (b) of section 368(1) of this Act or paragraph (a) or paragraph (b) of section 33(1) of the Income Tax Assessment Act 1957; or”.

42 Repeals, revocations, and savings

Section 436 of the principal Act is hereby amended, as from its commencement, by repealing subsection (4), and substituting the following subsection:

“(4) All proceedings in respect of offences committed or alleged to be committed, whether before or after the commencement of this Act, against any enactment hereby repealed may be instituted or continued as if this Act had not been passed.”

43 Terminating dates of taxation incentives

- (1) The principal Act is hereby amended by repealing the Third Schedule (as substituted by section 37 of the Income Tax Amendment Act (No. 2) 1977), and substituting the new Third Schedule set out in the Fourth Schedule to this Act.
- (2) The Income Tax Amendment Act (No. 2) 1977 is hereby amended by repealing section 37.

44 Regional investment allowances

- (1) The Sixth Schedule to the principal Act is hereby amended—
 - (a) By inserting in the item relating to the Taranaki regional development priority area, before the words “the borough of Waitara”, the words “the City of New Plymouth,”;
 - (b) By omitting from that item the words “(excepting the New Plymouth urban area including that part of Taranaki county known as Bell Block)”:

- (c) By repealing the item relating to the New Plymouth urban area (including that part of Taranaki county known as Bell Block).
- (2) This section shall apply to plant or machinery (being plant or machinery to which section 119 of the principal Act applies) that was acquired, installed, extended, or leased on or after the 2nd day of June 1978.

Schedules

First Schedule

New Part B of First Schedule to Principal Act

Section 12

“Part B Rates referred to in Paragraph (b) of Clause 9 or Clause 10 of Part A

| On so much of the income as— | The rate of tax for every \$1 shall be— |
|---|---|
| | cents |
| Does not exceed \$2,000 | 16.75 |
| Exceeds \$2,000 but does not exceed \$2,500 | 17.225 |
| Exceeds \$2,500 but does not exceed \$3,000 | 18.4125 |
| Exceeds \$3,000 but does not exceed \$3,500 | 19.6 |
| Exceeds \$3,500 but does not exceed \$4,000 | 20.7875 |
| Exceeds \$4,000 but does not exceed \$4,500 | 21.975 |
| Exceeds \$4,500 but does not exceed \$5,000 | 24.9125 |
| Exceeds \$5,000 but does not exceed \$5,500 | 26.3375 |
| Exceeds \$5,500 but does not exceed \$6,000 | 27.7625 |
| Exceeds \$6,000 but does not exceed \$6,500 | 29.1875 |
| Exceeds \$6,500 but does not exceed \$8,000 | 30.6125 |
| Exceeds \$8,000 but does not exceed \$10,000 | 31.8 |
| Exceeds \$10,000 but does not exceed \$12,000 | 34.275 |
| Exceeds \$12,000 but does not exceed \$14,000 | 37.75 |
| Exceeds \$14,000 but does not exceed \$16,000 | 40.225 |
| Exceeds \$16,000 but does not exceed \$18,000 | 42.2 |
| Exceeds \$18,000 but does not exceed \$20,000 | 43.15 |
| Exceeds \$20,000 but does not exceed \$22,000 | 44.575 |
| Over \$22,000 | 58.5” |

Second Schedule
New Part B of First Schedule to Principal Act

Section 13(1)

“Part B
Rates referred to in Paragraph (b) of Clause 9 or Clause 10 of Part
A

| On so much of the income as— | The rate of tax for every \$1 shall be— |
|---|---|
| | cents |
| Does not exceed \$4,500 | 14.5 |
| Exceeds \$4,500 but does not exceed \$10,000 | 38.0 |
| Exceeds \$10,000 but does not exceed \$16,000 | 48.0 |
| Exceeds \$16,000 but does not exceed \$22,000 | 55.0 |
| Over \$22,000 | 60.0” |

Third Schedule
New Appendix “A” to Second Schedule to Principal Act

Section 14(3)

| “Appendix A | | | | | | | | | | | | | | |
|--|-------------------------------|-----|-----|-----|-------------------|-------------------------------|-----|------|-----|-------------------|-------------------------------|-----|------|-----|
| Tax Deductions From Payments for Weekly Pay Periods | | | | | | | | | | | | | | |
| *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | |
| | s | S+F | M | M+F | | s | S+F | M | M+F | | s | S+F | M | M+F |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| .50 | .06 | .00 | .00 | .00 | 25.50 | 3.62 | .00 | .62 | .00 | 50.50 | 7.17 | .00 | 4.17 | .00 |
| 1.00 | .13 | .00 | .00 | .00 | 26.00 | 3.69 | .00 | .69 | .00 | 51.00 | 7.25 | .00 | 4.25 | .00 |
| 1.50 | .21 | .00 | .00 | .00 | 26.50 | 3.76 | .00 | .76 | .00 | 51.50 | 7.32 | .00 | 4.32 | .00 |
| 2.00 | .28 | .00 | .00 | .00 | 27.00 | 3.83 | .00 | .83 | .00 | 52.00 | 7.39 | .00 | 4.39 | .00 |
| 2.50 | .35 | .00 | .00 | .00 | 27.50 | 3.90 | .00 | .90 | .00 | 52.50 | 7.46 | .00 | 4.46 | .00 |
| 3.00 | .42 | .00 | .00 | .00 | 28.00 | 3.97 | .00 | .97 | .00 | 53.00 | 7.54 | .00 | 4.54 | .00 |
| 3.50 | .49 | .00 | .00 | .00 | 28.50 | 4.04 | .00 | 1.04 | .00 | 53.50 | 7.61 | .00 | 4.61 | .00 |
| 4.00 | .56 | .00 | .00 | .00 | 29.00 | 4.11 | .00 | 1.11 | .00 | 54.00 | 7.68 | .00 | 4.68 | .00 |
| 4.50 | .63 | .00 | .00 | .00 | 29.50 | 4.19 | .00 | 1.19 | .00 | 54.50 | 7.75 | .00 | 4.75 | .00 |
| 5.00 | .70 | .00 | .00 | .00 | 30.00 | 4.26 | .00 | 1.26 | .00 | 55.00 | 7.83 | .00 | 4.83 | .00 |
| 5.50 | .78 | .00 | .00 | .00 | 30.50 | 4.33 | .00 | 1.33 | .00 | 55.50 | 7.90 | .00 | 4.90 | .00 |
| 6.00 | .85 | .00 | .00 | .00 | 31.00 | 4.40 | .00 | 1.40 | .00 | 56.00 | 7.97 | .00 | 4.97 | .00 |
| 6.50 | .92 | .00 | .00 | .00 | 31.50 | 4.47 | .00 | 1.47 | .00 | 56.50 | 8.04 | .00 | 5.04 | .00 |
| 7.00 | .99 | .00 | .00 | .00 | 32.00 | 4.54 | .00 | 1.54 | .00 | 57.00 | 8.12 | .00 | 5.12 | .00 |
| 7.50 | 1.06 | .00 | .00 | .00 | 32.50 | 4.61 | .00 | 1.61 | .00 | 57.50 | 8.19 | .00 | 5.19 | .00 |
| 8.00 | 1.13 | .00 | .00 | .00 | 33.00 | 4.68 | .00 | 1.68 | .00 | 58.00 | 8.26 | .00 | 5.26 | .00 |
| 8.50 | 1.20 | .00 | .00 | .00 | 33.50 | 4.75 | .00 | 1.75 | .00 | 58.50 | 8.33 | .00 | 5.33 | .00 |
| 9.00 | 1.27 | .00 | .00 | .00 | 34.00 | 4.82 | .00 | 1.82 | .00 | 59.00 | 8.41 | .00 | 5.41 | .00 |
| 9.50 | 1.34 | .00 | .00 | .00 | 34.50 | 4.90 | .00 | 1.90 | .00 | 59.50 | 8.48 | .00 | 5.48 | .00 |
| 10.00 | 1.41 | .00 | .00 | .00 | 35.00 | 4.97 | .00 | 1.97 | .00 | 60.00 | 8.55 | .00 | 5.55 | .00 |
| 10.50 | 1.49 | .00 | .00 | .00 | 35.50 | 5.04 | .00 | 2.04 | .00 | 60.50 | 8.62 | .00 | 5.62 | .00 |
| 11.00 | 1.56 | .00 | .00 | .00 | 36.00 | 5.11 | .00 | 2.11 | .00 | 61.00 | 8.70 | .00 | 5.70 | .00 |
| 11.50 | 1.63 | .00 | .00 | .00 | 36.50 | 5.18 | .00 | 2.18 | .00 | 61.50 | 8.77 | .00 | 5.77 | .00 |
| 12.00 | 1.70 | .00 | .00 | .00 | 37.00 | 5.25 | .00 | 2.25 | .00 | 62.00 | 8.84 | .00 | 5.84 | .00 |
| 12.50 | 1.77 | .00 | .00 | .00 | 37.50 | 5.32 | .00 | 2.32 | .00 | 62.50 | 8.91 | .00 | 5.91 | .00 |
| 13.00 | 1.84 | .00 | .00 | .00 | 38.00 | 5.39 | .00 | 2.39 | .00 | 63.00 | 8.99 | .00 | 5.99 | .00 |
| 13.50 | 1.91 | .00 | .00 | .00 | 38.50 | 5.46 | .00 | 2.46 | .00 | 63.50 | 9.06 | .06 | 6.06 | .00 |
| 14.00 | 1.98 | .00 | .00 | .00 | 39.00 | 5.54 | .00 | 2.54 | .00 | 64.00 | 9.13 | .13 | 6.13 | .00 |
| 14.50 | 2.05 | .00 | .00 | .00 | 39.50 | 5.61 | .00 | 2.61 | .00 | 64.50 | 9.20 | .20 | 6.20 | .00 |
| 15.00 | 2.13 | .00 | .00 | .00 | 40.00 | 5.68 | .00 | 2.68 | .00 | 65.00 | 9.28 | .28 | 6.28 | .00 |
| 15.50 | 2.20 | .00 | .00 | .00 | 40.50 | 5.75 | .00 | 2.75 | .00 | 65.50 | 9.35 | .35 | 6.35 | .00 |

| *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | |
|-------------------|-------------------------------|------|------|-----|-------------------|-------------------------------|-------|-------|------|-------------------|-------------------------------|-------|-------|-------|
| | s | S+F | M | M+F | | s | S+F | M | M+F | | s | S+F | M | M+F |
| 16.00 | 2.27 | .00 | .00 | .00 | 41.00 | 5.82 | .00 | 2.82 | .00 | 66.00 | 9.42 | .42 | 6.42 | .00 |
| 16.50 | 2.34 | .00 | .00 | .00 | 41.50 | 5.89 | .00 | 2.89 | .00 | 66.50 | 9.49 | .49 | 6.49 | .00 |
| 17.00 | 2.41 | .00 | .00 | .00 | 42.00 | 5.96 | .00 | 2.96 | .00 | 67.00 | 9.57 | .57 | 6.57 | .00 |
| 17.50 | 2.48 | .00 | .00 | .00 | 42.50 | 6.03 | .00 | 3.03 | .00 | 67.50 | 9.64 | .64 | 6.64 | .00 |
| 18.00 | 2.55 | .00 | .00 | .00 | 43.00 | 6.10 | .00 | 3.10 | .00 | 68.00 | 9.71 | .71 | 6.71 | .00 |
| 18.50 | 2.62 | .00 | .00 | .00 | 43.50 | 6.17 | .00 | 3.17 | .00 | 68.50 | 9.78 | .78 | 6.78 | .00 |
| 19.00 | 2.69 | .00 | .00 | .00 | 44.00 | 6.25 | .00 | 3.25 | .00 | 69.00 | 9.86 | .86 | 6.86 | .00 |
| 19.50 | 2.76 | .00 | .00 | .00 | 44.50 | 6.32 | .00 | 3.32 | .00 | 69.50 | 9.93 | .93 | 6.93 | .00 |
| 20.00 | 2.84 | .00 | .00 | .00 | 45.00 | 6.39 | .00 | 3.39 | .00 | 70.00 | 10.00 | 1.00 | 7.00 | .00 |
| 20.50 | 2.91 | .00 | .00 | .00 | 45.50 | 6.46 | .00 | 3.46 | .00 | 70.50 | 10.07 | 1.07 | 7.07 | .00 |
| 21.00 | 2.98 | .00 | .00 | .00 | 46.00 | 6.53 | .00 | 3.53 | .00 | 71.00 | 10.15 | 1.15 | 7.15 | .00 |
| 21.50 | 3.05 | .00 | .05 | .00 | 46.50 | 6.60 | .00 | 3.60 | .00 | 71.50 | 10.22 | 1.22 | 7.22 | .00 |
| 22.00 | 3.12 | .00 | .12 | .00 | 47.00 | 6.67 | .00 | 3.67 | .00 | 72.00 | 10.29 | 1.29 | 7.29 | .00 |
| 22.50 | 3.19 | .00 | .19 | .00 | 47.50 | 6.74 | .00 | 3.74 | .00 | 72.50 | 10.36 | 1.36 | 7.36 | .00 |
| 23.00 | 3.26 | .00 | .26 | .00 | 48.00 | 6.82 | .00 | 3.82 | .00 | 73.00 | 10.44 | 1.44 | 7.44 | .00 |
| 23.50 | 3.33 | .00 | .33 | .00 | 48.50 | 6.89 | .00 | 3.89 | .00 | 73.50 | 10.51 | 1.51 | 7.51 | .00 |
| 24.00 | 3.41 | .00 | .41 | .00 | 49.00 | 6.96 | .00 | 3.96 | .00 | 74.00 | 10.58 | 1.58 | 7.58 | .00 |
| 24.50 | 3.48 | .00 | .48 | .00 | 49.50 | 7.03 | .00 | 4.03 | .00 | 74.50 | 10.65 | 1.65 | 7.65 | .00 |
| 25.00 | 3.55 | .00 | .55 | .00 | 50.00 | 7.10 | .00 | 4.10 | .00 | 75.00 | 10.73 | 1.73 | 7.73 | .00 |
| 75.50 | 10.80 | 1.80 | 7.80 | .00 | 100.50 | 17.47 | 8.47 | 14.47 | 5.47 | 131.00 | 29.06 | 20.06 | 26.06 | 17.06 |
| 76.00 | 10.87 | 1.87 | 7.87 | .00 | 101.00 | 17.66 | 8.66 | 14.66 | 5.66 | 132.00 | 29.44 | 20.44 | 26.44 | 17.44 |
| 76.50 | 10.94 | 1.94 | 7.94 | .00 | 101.50 | 17.85 | 8.85 | 14.85 | 5.85 | 133.00 | 29.82 | 20.82 | 26.82 | 17.82 |
| 77.00 | 11.02 | 2.02 | 8.02 | .00 | 102.00 | 18.04 | 9.04 | 15.04 | 6.04 | 134.00 | 30.20 | 21.20 | 27.20 | 18.20 |
| 77.50 | 11.09 | 2.09 | 8.09 | .00 | 102.50 | 18.23 | 9.23 | 15.23 | 6.23 | 135.00 | 30.58 | 21.58 | 27.58 | 18.58 |
| 78.00 | 11.16 | 2.16 | 8.16 | .00 | 103.00 | 18.42 | 9.42 | 15.42 | 6.42 | 136.00 | 30.96 | 21.96 | 27.96 | 18.96 |
| 78.50 | 11.23 | 2.23 | 8.23 | .00 | 103.50 | 18.61 | 9.61 | 15.61 | 6.61 | 137.00 | 31.34 | 22.34 | 28.34 | 19.34 |
| 79.00 | 11.31 | 2.31 | 8.31 | .00 | 104.00 | 18.80 | 9.80 | 15.80 | 6.80 | 138.00 | 31.72 | 22.72 | 28.72 | 19.72 |
| 79.50 | 11.38 | 2.38 | 8.38 | .00 | 104.50 | 18.99 | 9.99 | 15.99 | 6.99 | 139.00 | 32.10 | 23.10 | 29.10 | 20.10 |
| 80.00 | 11.45 | 2.45 | 8.45 | .00 | 105.00 | 19.18 | 10.18 | 16.18 | 7.18 | 140.00 | 32.48 | 23.48 | 29.48 | 20.48 |
| 80.50 | 11.52 | 2.52 | 8.52 | .00 | 105.50 | 19.37 | 10.37 | 16.37 | 7.37 | 141.00 | 32.86 | 23.86 | 29.86 | 20.86 |
| 81.00 | 11.60 | 2.60 | 8.60 | .00 | 106.00 | 19.56 | 10.56 | 16.56 | 7.56 | 142.00 | 33.24 | 24.24 | 30.24 | 21.24 |

| *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | |
|-------------------|-------------------------------|------|-------|------|-------------------|-------------------------------|-------|-------|-------|-------------------|-------------------------------|-------|-------|-------|
| | s | S+F | M | M+F | | s | S+F | M | M+F | | s | S+F | M | M+F |
| 81.50 | 11.67 | 2.67 | 8.67 | .00 | 106.50 | 19.75 | 10.75 | 16.75 | 7.75 | 143.00 | 33.62 | 24.62 | 30.62 | 21.62 |
| 82.00 | 11.74 | 2.74 | 8.74 | .00 | 107.00 | 19.94 | 10.94 | 16.94 | 7.94 | 144.00 | 34.00 | 25.00 | 31.00 | 22.00 |
| 82.50 | 11.81 | 2.81 | 8.81 | .00 | 107.50 | 20.13 | 11.13 | 17.13 | 8.13 | 145.00 | 34.38 | 25.38 | 31.38 | 22.38 |
| 83.00 | 11.89 | 2.89 | 8.89 | .00 | 108.00 | 20.32 | 11.32 | 17.32 | 8.32 | 146.00 | 34.76 | 25.76 | 31.76 | 22.76 |
| 83.50 | 11.96 | 2.96 | 8.96 | .00 | 108.50 | 20.51 | 11.51 | 17.51 | 8.51 | 147.00 | 35.14 | 26.14 | 32.14 | 23.14 |
| 84.00 | 12.03 | 3.03 | 9.03 | .03 | 109.00 | 20.70 | 11.70 | 17.70 | 8.70 | 148.00 | 35.52 | 26.52 | 32.52 | 23.52 |
| 84.50 | 12.10 | 3.10 | 9.10 | .10 | 109.50 | 20.89 | 11.89 | 17.89 | 8.89 | 149.00 | 35.90 | 26.90 | 32.90 | 23.90 |
| 85.00 | 12.18 | 3.18 | 9.18 | .18 | 110.00 | 21.08 | 12.08 | 18.08 | 9.08 | 150.00 | 36.28 | 27.28 | 33.28 | 24.28 |
| 85.50 | 12.25 | 3.25 | 9.25 | .25 | 110.50 | 21.27 | 12.27 | 18.27 | 9.27 | 151.00 | 36.66 | 27.66 | 33.66 | 24.66 |
| 86.00 | 12.32 | 3.32 | 9.32 | .32 | 111.00 | 21.46 | 12.46 | 18.46 | 9.46 | 152.00 | 37.04 | 28.14 | 34.04 | 25.14 |
| 86.50 | 12.39 | 3.39 | 9.39 | .39 | 111.50 | 21.65 | 12.65 | 18.65 | 9.65 | 153.00 | 37.42 | 28.62 | 34.42 | 25.62 |
| 87.00 | 12.47 | 3.47 | 9.47 | .47 | 112.00 | 21.84 | 12.84 | 18.84 | 9.84 | 154.00 | 37.80 | 29.10 | 34.80 | 26.10 |
| 87.50 | 12.54 | 3.54 | 9.54 | .54 | 112.50 | 22.03 | 13.03 | 19.03 | 10.03 | 155.00 | 38.18 | 29.58 | 35.18 | 26.58 |
| 88.00 | 12.72 | 3.72 | 9.72 | .72 | 113.00 | 22.22 | 13.22 | 19.22 | 10.22 | 156.00 | 38.56 | 30.06 | 35.56 | 27.06 |
| 88.50 | 12.91 | 3.91 | 9.91 | .91 | 113.50 | 22.41 | 13.41 | 19.41 | 10.41 | 157.00 | 38.94 | 30.54 | 35.94 | 27.54 |
| 89.00 | 13.10 | 4.10 | 10.10 | 1.10 | 114.00 | 22.60 | 13.60 | 19.60 | 10.60 | 158.00 | 39.32 | 31.02 | 36.32 | 28.02 |
| 89.50 | 13.29 | 4.29 | 10.29 | 1.29 | 114.50 | 22.79 | 13.79 | 19.79 | 10.79 | 159.00 | 39.70 | 31.50 | 36.70 | 28.50 |
| 90.00 | 13.48 | 4.48 | 10.48 | 1.48 | 115.00 | 22.98 | 13.98 | 19.98 | 10.98 | 160.00 | 40.08 | 31.98 | 37.08 | 28.98 |
| 90.50 | 13.67 | 4.67 | 10.67 | 1.67 | 115.50 | 23.17 | 14.17 | 20.17 | 11.17 | 161.00 | 40.46 | 32.46 | 37.46 | 29.46 |
| 91.00 | 13.86 | 4.86 | 10.86 | 1.86 | 116.00 | 23.36 | 14.36 | 20.36 | 11.36 | 162.00 | 40.84 | 32.94 | 37.84 | 29.94 |
| 91.50 | 14.05 | 5.05 | 11.05 | 2.05 | 116.50 | 23.55 | 14.55 | 20.55 | 11.55 | 163.00 | 41.22 | 33.42 | 38.22 | 30.42 |
| 92.00 | 14.24 | 5.24 | 11.24 | 2.24 | 117.00 | 23.74 | 14.74 | 20.74 | 11.74 | 164.00 | 41.60 | 33.90 | 38.60 | 30.90 |
| 92.50 | 14.43 | 5.43 | 11.43 | 2.43 | 117.50 | 23.93 | 14.93 | 20.93 | 11.93 | 165.00 | 41.98 | 34.38 | 38.98 | 31.38 |

| *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | |
|-------------------|-------------------------------|-------|-------|-------|-------------------|-------------------------------|-------|-------|-------|-------------------|-------------------------------|-------|-------|-------|
| | s | S+F | M | M+F | | s | S+F | M | M+F | | s | S+F | M | M+F |
| 93.00 | 14.62 | 5.62 | 11.62 | 2.62 | 118.00 | 24.12 | 15.12 | 21.12 | 12.12 | 166.00 | 42.36 | 34.86 | 39.36 | 31.86 |
| 93.50 | 14.81 | 5.81 | 11.81 | 2.81 | 118.50 | 24.31 | 15.31 | 21.31 | 12.31 | 167.00 | 42.74 | 35.34 | 39.74 | 32.34 |
| 94.00 | 15.00 | 6.00 | 12.00 | 3.00 | 119.00 | 24.50 | 15.50 | 21.50 | 12.50 | 168.00 | 43.12 | 35.82 | 40.12 | 32.82 |
| 94.50 | 15.19 | 6.19 | 12.19 | 3.19 | 119.50 | 24.69 | 15.69 | 21.69 | 12.69 | 169.00 | 43.50 | 36.30 | 40.50 | 33.30 |
| 95.00 | 15.38 | 6.38 | 12.38 | 3.38 | 120.00 | 24.88 | 15.88 | 21.88 | 12.88 | 170.00 | 43.88 | 36.78 | 40.88 | 33.78 |
| 95.50 | 15.57 | 6.57 | 12.57 | 3.57 | 121.00 | 25.26 | 16.26 | 22.26 | 13.26 | 171.00 | 44.26 | 37.26 | 41.26 | 34.26 |
| 96.00 | 15.76 | 6.76 | 12.76 | 3.76 | 122.00 | 25.64 | 16.64 | 22.64 | 13.64 | 172.00 | 44.64 | 37.74 | 41.64 | 34.74 |
| 96.50 | 15.95 | 6.95 | 12.95 | 3.95 | 123.00 | 26.02 | 17.02 | 23.02 | 14.02 | 173.00 | 45.02 | 38.22 | 42.02 | 35.22 |
| 97.00 | 16.14 | 7.14 | 13.14 | 4.14 | 124.00 | 26.40 | 17.40 | 23.40 | 14.40 | 174.00 | 45.40 | 38.70 | 42.40 | 35.70 |
| 97.50 | 16.33 | 7.33 | 13.33 | 4.33 | 125.00 | 26.78 | 17.78 | 23.78 | 14.78 | 175.00 | 45.78 | 39.18 | 42.78 | 36.18 |
| 98.00 | 16.52 | 7.52 | 13.52 | 4.52 | 126.00 | 27.16 | 18.16 | 24.16 | 15.16 | 176.00 | 46.16 | 39.66 | 43.16 | 36.66 |
| 98.50 | 16.71 | 7.71 | 13.71 | 4.71 | 127.00 | 27.54 | 18.54 | 24.54 | 15.54 | 177.00 | 46.54 | 40.14 | 43.54 | 37.14 |
| 99.00 | 16.90 | 7.90 | 13.90 | 4.90 | 128.00 | 27.92 | 18.92 | 24.92 | 15.92 | 178.00 | 46.92 | 40.62 | 43.92 | 37.62 |
| 99.50 | 17.09 | 8.09 | 14.09 | 5.09 | 129.00 | 28.30 | 19.30 | 25.30 | 16.30 | 179.00 | 47.30 | 41.10 | 44.30 | 38.10 |
| 100.00 | 17.28 | 8.28 | 14.28 | 5.28 | 130.00 | 28.68 | 19.68 | 25.68 | 16.68 | 180.00 | 47.68 | 41.58 | 44.68 | 38.58 |
| 181.00 | 48.06 | 42.06 | 45.06 | 39.06 | 231.00 | 70.83 | 69.83 | 67.83 | 66.83 | 281.00 | 94.83 | 94.83 | 91.83 | 91.83 |
| 182.00 | 48.44 | 42.54 | 45.44 | 39.54 | 232.00 | 71.31 | 70.41 | 68.31 | 67.41 | 282.00 | 95.31 | 95.31 | 92.31 | 92.31 |
| 183.00 | 48.82 | 43.02 | 45.82 | 40.02 | 233.00 | 71.79 | 70.99 | 68.79 | 67.99 | 283.00 | 95.79 | 95.79 | 92.79 | 92.79 |
| 184.00 | 49.20 | 43.50 | 46.20 | 40.50 | 234.00 | 72.27 | 71.57 | 69.27 | 68.57 | 284.00 | 96.27 | 96.27 | 93.27 | 93.27 |
| 185.00 | 49.58 | 43.98 | 46.58 | 40.98 | 235.00 | 72.75 | 72.15 | 69.75 | 69.15 | 285.00 | 96.75 | 96.75 | 93.75 | 93.75 |
| 186.00 | 49.96 | 44.46 | 46.96 | 41.46 | 236.00 | 73.23 | 72.73 | 70.23 | 69.73 | 286.00 | 97.23 | 97.23 | 94.23 | 94.23 |
| 187.00 | 50.34 | 44.94 | 47.34 | 41.94 | 237.00 | 73.71 | 73.31 | 70.71 | 70.31 | 287.00 | 97.71 | 97.71 | 94.71 | 94.71 |
| 188.00 | 50.72 | 45.42 | 47.72 | 42.42 | 238.00 | 74.19 | 73.89 | 71.19 | 70.89 | 288.00 | 98.19 | 98.19 | 95.19 | 95.19 |

| *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | |
|-------------------|-------------------------------|-------|-------|-------|-------------------|-------------------------------|-------|-------|-------|-------------------|-------------------------------|--------|--------|--------|
| | s | S+F | M | M+F | | s | S+F | M | M+F | | s | S+F | M | M+F |
| 189.00 | 51.10 | 45.90 | 48.10 | 42.90 | 239.00 | 74.67 | 74.47 | 71.67 | 71.47 | 289.00 | 98.67 | 98.67 | 95.67 | 95.67 |
| 190.00 | 51.48 | 46.38 | 48.48 | 43.38 | 240.00 | 75.15 | 75.05 | 72.15 | 72.05 | 290.00 | 99.15 | 99.15 | 96.15 | 96.15 |
| 191.00 | 51.86 | 46.86 | 48.86 | 43.86 | 241.00 | 75.63 | 75.63 | 72.63 | 72.63 | 291.00 | 99.63 | 99.63 | 96.63 | 96.63 |
| 192.00 | 52.24 | 47.34 | 49.24 | 44.34 | 242.00 | 76.11 | 76.11 | 73.11 | 73.11 | 292.00 | 100.11 | 100.11 | 97.11 | 97.11 |
| 193.00 | 52.62 | 47.82 | 49.62 | 44.82 | 243.00 | 76.59 | 76.59 | 73.59 | 73.59 | 293.00 | 100.59 | 100.59 | 97.59 | 97.59 |
| 194.00 | 53.07 | 48.37 | 50.07 | 45.37 | 244.00 | 77.07 | 77.07 | 74.07 | 74.07 | 294.00 | 101.07 | 101.07 | 98.07 | 98.07 |
| 195.00 | 53.55 | 48.95 | 50.55 | 45.95 | 245.00 | 77.55 | 77.55 | 74.55 | 74.55 | 295.00 | 101.55 | 101.55 | 98.55 | 98.55 |
| 196.00 | 54.03 | 49.53 | 51.03 | 46.53 | 246.00 | 78.03 | 78.03 | 75.03 | 75.03 | 296.00 | 102.03 | 102.03 | 99.03 | 99.03 |
| 197.00 | 54.51 | 50.11 | 51.51 | 47.11 | 247.00 | 78.51 | 78.51 | 75.51 | 75.51 | 297.00 | 102.51 | 102.51 | 99.51 | 99.51 |
| 198.00 | 54.99 | 50.69 | 51.99 | 47.69 | 248.00 | 78.99 | 78.99 | 75.99 | 75.99 | 298.00 | 102.99 | 102.99 | 99.99 | 99.99 |
| 199.00 | 55.47 | 51.27 | 52.47 | 48.27 | 249.00 | 79.47 | 79.47 | 76.47 | 76.47 | 299.00 | 103.47 | 103.47 | 100.47 | 100.47 |
| 200.00 | 55.95 | 51.85 | 52.95 | 48.85 | 250.00 | 79.95 | 79.95 | 76.95 | 76.95 | 300.00 | 103.95 | 103.95 | 100.95 | 100.95 |
| 201.00 | 56.43 | 52.43 | 53.43 | 49.43 | 251.00 | 80.43 | 80.43 | 77.43 | 77.43 | 301.00 | 104.43 | 104.43 | 101.43 | 101.43 |
| 202.00 | 56.91 | 53.01 | 53.91 | 50.01 | 252.00 | 80.91 | 80.91 | 77.91 | 77.91 | 302.00 | 104.91 | 104.91 | 101.91 | 101.91 |
| 203.00 | 57.39 | 53.59 | 54.39 | 50.59 | 253.00 | 81.39 | 81.39 | 78.39 | 78.39 | 303.00 | 105.39 | 105.39 | 102.39 | 102.39 |
| 204.00 | 57.87 | 54.17 | 54.87 | 51.17 | 254.00 | 81.87 | 81.87 | 78.87 | 78.87 | 304.00 | 105.87 | 105.87 | 102.87 | 102.87 |
| 205.00 | 58.35 | 54.75 | 55.35 | 51.75 | 255.00 | 82.35 | 82.35 | 79.35 | 79.35 | 305.00 | 106.35 | 106.35 | 103.35 | 103.35 |
| 206.00 | 58.83 | 55.33 | 55.83 | 52.33 | 256.00 | 82.83 | 82.83 | 79.83 | 79.83 | 306.00 | 106.83 | 106.83 | 103.83 | 103.83 |
| 207.00 | 59.31 | 55.91 | 56.31 | 52.91 | 257.00 | 83.31 | 83.31 | 80.31 | 80.31 | 307.00 | 107.31 | 107.31 | 104.31 | 104.31 |
| 208.00 | 59.79 | 56.49 | 56.79 | 53.49 | 258.00 | 83.79 | 83.79 | 80.79 | 80.79 | 308.00 | 107.79 | 107.79 | 104.79 | 104.79 |
| 209.00 | 60.27 | 57.07 | 57.27 | 54.07 | 259.00 | 84.27 | 84.27 | 81.27 | 81.27 | 309.00 | 108.27 | 108.27 | 105.27 | 105.27 |
| 210.00 | 60.75 | 57.65 | 57.75 | 54.65 | 260.00 | 84.75 | 84.75 | 81.75 | 81.75 | 310.00 | 108.75 | 108.75 | 105.75 | 105.75 |
| 211.00 | 61.23 | 58.23 | 58.23 | 55.23 | 261.00 | 85.23 | 85.23 | 82.23 | 82.23 | 311.00 | 109.23 | 109.23 | 106.23 | 106.23 |

| *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | |
|-------------------|-------------------------------|--------|--------|--------|-------------------|-------------------------------|--------|--------|--------|-------------------|-------------------------------|--------|--------|--------|
| | s | S+F | M | M+F | | s | S+F | M | M+F | | s | S+F | M | M+F |
| 212.00 | 61.71 | 58.81 | 58.71 | 55.81 | 262.00 | 85.71 | 85.71 | 82.71 | 82.71 | 312.00 | 109.94 | 109.94 | 106.94 | 106.94 |
| 213.00 | 62.19 | 59.39 | 59.19 | 56.39 | 263.00 | 86.19 | 86.19 | 83.19 | 83.19 | 313.00 | 110.49 | 110.49 | 107.49 | 107.49 |
| 214.00 | 62.67 | 59.97 | 59.67 | 56.97 | 264.00 | 86.67 | 86.67 | 83.67 | 83.67 | 314.00 | 111.04 | 111.04 | 108.04 | 108.04 |
| 215.00 | 63.15 | 60.55 | 60.15 | 57.55 | 265.00 | 87.15 | 87.15 | 84.15 | 84.15 | 315.00 | 111.59 | 111.59 | 108.59 | 108.59 |
| 216.00 | 63.63 | 61.13 | 60.63 | 58.13 | 266.00 | 87.63 | 87.63 | 84.63 | 84.63 | 316.00 | 112.14 | 112.14 | 109.14 | 109.14 |
| 217.00 | 64.11 | 61.71 | 61.11 | 58.71 | 267.00 | 88.11 | 88.11 | 85.11 | 85.11 | 317.00 | 112.69 | 112.69 | 109.69 | 109.69 |
| 218.00 | 64.59 | 62.29 | 61.59 | 59.29 | 268.00 | 88.59 | 88.59 | 85.59 | 85.59 | 318.00 | 113.24 | 113.24 | 110.24 | 110.24 |
| 219.00 | 65.07 | 62.87 | 62.07 | 59.87 | 269.00 | 89.07 | 89.07 | 86.07 | 86.07 | 319.00 | 113.79 | 113.79 | 110.79 | 110.79 |
| 220.00 | 65.55 | 63.45 | 62.55 | 60.45 | 270.00 | 89.55 | 89.55 | 86.55 | 86.55 | 320.00 | 114.34 | 114.34 | 111.34 | 111.34 |
| 221.00 | 66.03 | 64.03 | 63.03 | 61.03 | 271.00 | 90.03 | 90.03 | 87.03 | 87.03 | 321.00 | 114.89 | 114.89 | 111.89 | 111.89 |
| 222.00 | 66.51 | 64.61 | 63.51 | 61.61 | 272.00 | 90.51 | 90.51 | 87.51 | 87.51 | 322.00 | 115.44 | 115.44 | 112.44 | 112.44 |
| 223.00 | 66.99 | 65.19 | 63.99 | 62.19 | 273.00 | 90.99 | 90.99 | 87.99 | 87.99 | 323.00 | 115.99 | 115.99 | 112.99 | 112.99 |
| 224.00 | 67.47 | 65.77 | 64.47 | 62.77 | 274.00 | 91.47 | 91.47 | 88.47 | 88.47 | 324.00 | 116.54 | 116.54 | 113.54 | 113.54 |
| 225.00 | 67.95 | 66.35 | 64.95 | 63.35 | 275.00 | 91.95 | 91.95 | 88.95 | 88.95 | 325.00 | 117.09 | 117.09 | 114.09 | 114.09 |
| 226.00 | 68.43 | 66.93 | 65.43 | 63.93 | 276.00 | 92.43 | 92.43 | 89.43 | 89.43 | 326.00 | 117.64 | 117.64 | 114.64 | 114.64 |
| 227.00 | 68.91 | 67.51 | 65.91 | 64.51 | 277.00 | 92.91 | 92.91 | 89.91 | 89.91 | 327.00 | 118.19 | 118.19 | 115.19 | 115.19 |
| 228.00 | 69.39 | 68.09 | 66.39 | 65.09 | 278.00 | 93.39 | 93.39 | 90.39 | 90.39 | 328.00 | 118.74 | 118.74 | 115.74 | 115.74 |
| 229.00 | 69.87 | 68.67 | 66.87 | 65.67 | 279.00 | 93.87 | 93.87 | 90.87 | 90.87 | 329.00 | 119.29 | 119.29 | 116.29 | 116.29 |
| 230.00 | 70.35 | 69.25 | 67.35 | 66.25 | 280.00 | 94.35 | 94.35 | 91.35 | 91.35 | 330.00 | 119.84 | 119.84 | 116.84 | 116.84 |
| 331.00 | 120.39 | 120.39 | 117.39 | 117.39 | 381.00 | 147.89 | 147.89 | 144.89 | 144.89 | 431.00 | 175.74 | 175.74 | 172.74 | 172.74 |
| 332.00 | 120.94 | 120.94 | 117.94 | 117.94 | 382.00 | 148.44 | 148.44 | 145.44 | 145.44 | 432.00 | 176.34 | 176.34 | 173.34 | 173.34 |
| 333.00 | 121.49 | 121.49 | 118.49 | 118.49 | 383.00 | 148.99 | 148.99 | 145.99 | 145.99 | 433.00 | 176.94 | 176.94 | 173.94 | 173.94 |
| 334.00 | 122.04 | 122.04 | 119.04 | 119.04 | 384.00 | 149.54 | 149.54 | 146.54 | 146.54 | 434.00 | 177.54 | 177.54 | 174.54 | 174.54 |

| *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | |
|-------------------|-------------------------------|------------|------------|------------|-------------------|-------------------------------|------------|------------|------------|-------------------|-------------------------------|------------|------------|------------|
| | s | S+F | M | M+F | | s | S+F | M | M+F | | s | S+F | M | M+F |
| 335.0 0 | 122.5 9 | 122.5 9 | 119.5 9 | 119.5 9 | 385.0 0 | 150.0 9 | 150.0 9 | 147.0 9 | 147.0 9 | 435.0 0 | 178.1 4 | 178.1 4 | 175.1 4 | 175.1 4 |
| 336.0 0 | 123.1 4 | 123.1 4 | 120.1 4 | 120.1 4 | 386.0 0 | 150.6 4 | 150.6 4 | 147.6 4 | 147.6 4 | 436.0 0 | 178.7 4 | 178.7 4 | 175.7 4 | 175.7 4 |
| 337.0 0 | 123.6 9 | 123.6 9 | 120.6 9 | 120.6 9 | 387.0 0 | 151.1 9 | 151.1 9 | 148.1 9 | 148.1 9 | 437.0 0 | 179.3 4 | 179.3 4 | 176.3 4 | 176.3 4 |
| 338.0 0 | 124.2 4 | 124.2 4 | 121.2 4 | 121.2 4 | 388.0 0 | 151.7 4 | 151.7 4 | 148.7 4 | 148.7 4 | 438.0 0 | 179.9 4 | 179.9 4 | 176.9 4 | 176.9 4 |
| 339.0 0 | 124.7 9 | 124.7 9 | 121.7 9 | 121.7 9 | 389.0 0 | 152.2 9 | 152.2 9 | 149.2 9 | 149.2 9 | 439.0 0 | 180.5 4 | 180.5 4 | 177.5 4 | 177.5 4 |
| 340.0 0 | 125.3 4 | 125.3 4 | 122.3 4 | 122.3 4 | 390.0 0 | 152.8 4 | 152.8 4 | 149.8 4 | 149.8 4 | 440.0 0 | 181.1 4 | 181.1 4 | 178.1 4 | 178.1 4 |
| 341.0 0 | 125.8 9 | 125.8 9 | 122.8 9 | 122.8 9 | 391.0 0 | 153.3 9 | 153.3 9 | 150.3 9 | 150.3 9 | 441.0 0 | 181.7 4 | 181.7 4 | 178.7 4 | 178.7 4 |
| 342.0 0 | 126.4 4 | 126.4 4 | 123.4 4 | 123.4 4 | 392.0 0 | 153.9 4 | 153.9 4 | 150.9 4 | 150.9 4 | 442.0 0 | 182.3 4 | 182.3 4 | 179.3 4 | 179.3 4 |
| 343.0 0 | 126.9 9 | 126.9 9 | 123.9 9 | 123.9 9 | 393.0 0 | 154.4 9 | 154.4 9 | 151.4 9 | 151.4 9 | 443.0 0 | 182.9 4 | 182.9 4 | 179.9 4 | 179.9 4 |
| 344.0 0 | 127.5 4 | 127.5 4 | 124.5 4 | 124.5 4 | 394.0 0 | 155.0 4 | 155.0 4 | 152.0 4 | 152.0 4 | 444.0 0 | 183.5 4 | 183.5 4 | 180.5 4 | 180.5 4 |
| 345.0 0 | 128.0 9 | 128.0 9 | 125.0 9 | 125.0 9 | 395.0 0 | 155.5 9 | 155.5 9 | 152.5 9 | 152.5 9 | 445.0 0 | 184.1 4 | 184.1 4 | 181.1 4 | 181.1 4 |
| 346.0 0 | 128.6 4 | 128.6 4 | 125.6 4 | 125.6 4 | 396.0 0 | 156.1 4 | 156.1 4 | 153.1 4 | 153.1 4 | 446.0 0 | 184.7 4 | 184.7 4 | 181.7 4 | 181.7 4 |
| 347.0 0 | 129.1 9 | 129.1 9 | 126.1 9 | 126.1 9 | 397.0 0 | 156.6 9 | 156.6 9 | 153.6 9 | 153.6 9 | 447.0 0 | 185.3 4 | 185.3 4 | 182.3 4 | 182.3 4 |
| 348.0 0 | 129.7 4 | 129.7 4 | 126.7 4 | 126.7 4 | 398.0 0 | 157.2 4 | 157.2 4 | 154.2 4 | 154.2 4 | 448.0 0 | 185.9 4 | 185.9 4 | 182.9 4 | 182.9 4 |
| 349.0 0 | 130.2 9 | 130.2 9 | 127.2 9 | 127.2 9 | 399.0 0 | 157.7 9 | 157.7 9 | 154.7 9 | 154.7 9 | 449.0 0 | 186.5 4 | 186.5 4 | 183.5 4 | 183.5 4 |
| 350.0 0 | 130.8 4 | 130.8 4 | 127.8 4 | 127.8 4 | 400.0 0 | 158.3 4 | 158.3 4 | 155.3 4 | 155.3 4 | 450.0 0 | 187.1 4 | 187.1 4 | 184.1 4 | 184.1 4 |
| 351.0 0 | 131.3 9 | 131.3 9 | 128.3 9 | 128.3 9 | 401.0 0 | 158.8 9 | 158.8 9 | 155.8 9 | 155.8 9 | 451.0 0 | 187.7 4 | 187.7 4 | 184.7 4 | 184.7 4 |
| 352.0 0 | 131.9 4 | 131.9 4 | 128.9 4 | 128.9 4 | 402.0 0 | 159.4 4 | 159.4 4 | 156.4 4 | 156.4 4 | 452.0 0 | 188.3 4 | 188.3 4 | 185.3 4 | 185.3 4 |
| 353.0 0 | 132.4 9 | 132.4 9 | 129.4 9 | 129.4 9 | 403.0 0 | 159.9 9 | 159.9 9 | 156.9 9 | 156.9 9 | 453.0 0 | 188.9 4 | 188.9 4 | 185.9 4 | 185.9 4 |
| 354.0 0 | 133.0 4 | 133.0 4 | 130.0 4 | 130.0 4 | 404.0 0 | 160.5 4 | 160.5 4 | 157.5 4 | 157.5 4 | 454.0 0 | 189.5 4 | 189.5 4 | 186.5 4 | 186.5 4 |
| 355.0 0 | 133.5 9 | 133.5 9 | 130.5 9 | 130.5 9 | 405.0 0 | 161.0 9 | 161.0 9 | 158.0 9 | 158.0 9 | 455.0 0 | 190.1 4 | 190.1 4 | 187.1 4 | 187.1 4 |
| 356.0 0 | 134.1 4 | 134.1 4 | 131.1 4 | 131.1 4 | 406.0 0 | 161.6 4 | 161.6 4 | 158.6 4 | 158.6 4 | 456.0 0 | 190.7 4 | 190.7 4 | 187.7 4 | 187.7 4 |
| 357.0 0 | 134.6 9 | 134.6 9 | 131.6 9 | 131.6 9 | 407.0 0 | 162.1 9 | 162.1 9 | 159.1 9 | 159.1 9 | 457.0 0 | 191.3 4 | 191.3 4 | 188.3 4 | 188.3 4 |

| *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | | *EA RNI NGS | TAX TO BE DEDUCTED AT CODE | | | |
|-------------------|-------------------------------|------------|------------|------------|-------------------|-------------------------------|------------|------------|------------|-------------------|-------------------------------|------------|------------|------------|
| | s | S+F | M | M+F | | s | S+F | M | M+F | | s | S+F | M | M+F |
| 358.0 0 | 135.2 4 | 135.2 4 | 132.2 4 | 132.2 4 | 408.0 0 | 162.7 4 | 162.7 4 | 159.7 4 | 159.7 4 | 458.0 0 | 191.9 4 | 191.9 4 | 188.9 4 | 188.9 4 |
| 359.0 0 | 135.7 9 | 135.7 9 | 132.7 9 | 132.7 9 | 409.0 0 | 163.2 9 | 163.2 9 | 160.2 9 | 160.2 9 | 459.0 0 | 192.5 4 | 192.5 4 | 189.5 4 | 189.5 4 |
| 360.0 0 | 136.3 4 | 136.3 4 | 133.3 4 | 133.3 4 | 410.0 0 | 163.8 4 | 163.8 4 | 160.8 4 | 160.8 4 | 460.0 0 | 193.1 4 | 193.1 4 | 190.1 4 | 190.1 4 |
| 361.0 0 | 136.8 9 | 136.8 9 | 133.8 9 | 133.8 9 | 411.0 0 | 164.3 9 | 164.3 9 | 161.3 9 | 161.3 9 | 461.0 0 | 193.7 4 | 193.7 4 | 190.7 4 | 190.7 4 |
| 362.0 0 | 137.4 4 | 137.4 4 | 134.4 4 | 134.4 4 | 412.0 0 | 164.9 4 | 164.9 4 | 161.9 4 | 161.9 4 | 462.0 0 | 194.3 4 | 194.3 4 | 191.3 4 | 191.3 4 |
| 363.0 0 | 137.9 9 | 137.9 9 | 134.9 9 | 134.9 9 | 413.0 0 | 165.4 9 | 165.4 9 | 162.4 9 | 162.4 9 | 463.0 0 | 194.9 4 | 194.9 4 | 191.9 4 | 191.9 4 |
| 364.0 0 | 138.5 4 | 138.5 4 | 135.5 4 | 135.5 4 | 414.0 0 | 166.0 4 | 166.0 4 | 163.0 4 | 163.0 4 | 464.0 0 | 195.5 4 | 195.5 4 | 192.5 4 | 192.5 4 |
| 365.0 0 | 139.0 9 | 139.0 9 | 136.0 9 | 136.0 9 | 415.0 0 | 166.5 9 | 166.5 9 | 163.5 9 | 163.5 9 | 465.0 0 | 196.1 4 | 196.1 4 | 193.1 4 | 193.1 4 |
| 366.0 0 | 139.6 4 | 139.6 4 | 136.6 4 | 136.6 4 | 416.0 0 | 167.1 4 | 167.1 4 | 164.1 4 | 164.1 4 | 466.0 0 | 196.7 4 | 196.7 4 | 193.7 4 | 193.7 4 |
| 367.0 0 | 140.1 9 | 140.1 9 | 137.1 9 | 137.1 9 | 417.0 0 | 167.6 9 | 167.6 9 | 164.6 9 | 164.6 9 | 467.0 0 | 197.3 4 | 197.3 4 | 194.3 4 | 194.3 4 |
| 368.0 0 | 140.7 4 | 140.7 4 | 137.7 4 | 137.7 4 | 418.0 0 | 168.2 4 | 168.2 4 | 165.2 4 | 165.2 4 | 468.0 0 | 197.9 4 | 197.9 4 | 194.9 4 | 194.9 4 |
| 369.0 0 | 141.2 9 | 141.2 9 | 138.2 9 | 138.2 9 | 419.0 0 | 168.7 9 | 168.7 9 | 165.7 9 | 165.7 9 | 469.0 0 | 198.5 4 | 198.5 4 | 195.5 4 | 195.5 4 |
| 370.0 0 | 141.8 4 | 141.8 4 | 138.8 4 | 138.8 4 | 420.0 0 | 169.3 4 | 169.3 4 | 166.3 4 | 166.3 4 | 470.0 0 | 199.1 4 | 199.1 4 | 196.1 4 | 196.1 4 |
| 371.0 0 | 142.3 9 | 142.3 9 | 139.3 9 | 139.3 9 | 421.0 0 | 169.8 9 | 169.8 9 | 166.8 9 | 166.8 9 | 471.0 0 | 199.7 4 | 199.7 4 | 196.7 4 | 196.7 4 |
| 372.0 0 | 142.9 4 | 142.9 4 | 139.9 4 | 139.9 4 | 422.0 0 | 170.4 4 | 170.4 4 | 167.4 4 | 167.4 4 | 472.0 0 | 200.3 4 | 200.3 4 | 197.3 4 | 197.3 4 |
| 373.0 0 | 143.4 9 | 143.4 9 | 140.4 9 | 140.4 9 | 423.0 0 | 170.9 9 | 170.9 9 | 167.9 9 | 167.9 9 | 473.0 0 | 200.9 4 | 200.9 4 | 197.9 4 | 197.9 4 |
| 347.0 0 | 144.0 4 | 144.0 4 | 141.0 4 | 141.0 4 | 424.0 0 | 171.5 4 | 171.5 4 | 168.5 4 | 168.5 4 | 474.0 0 | 201.5 4 | 201.5 4 | 198.5 4 | 198.5 4 |
| 375.0 0 | 144.5 9 | 144.5 9 | 141.5 9 | 141.5 9 | 425.0 0 | 172.1 4 | 172.1 4 | 169.1 4 | 169.1 4 | 475.0 0 | 202.1 4 | 202.1 4 | 199.1 4 | 199.1 4 |
| 376.0 0 | 145.1 4 | 145.1 4 | 142.1 4 | 142.1 4 | 426.0 0 | 172.7 4 | 172.7 4 | 169.7 4 | 169.7 4 | 476.0 0 | 202.7 4 | 202.7 4 | 199.7 4 | 199.7 4 |
| 377.0 0 | 145.6 9 | 145.6 9 | 142.6 9 | 142.6 9 | 427.0 0 | 173.3 4 | 173.3 4 | 170.3 4 | 170.3 4 | 477.0 0 | 203.3 4 | 203.3 4 | 200.3 4 | 200.3 4 |
| 378.0 0 | 146.2 4 | 146.2 4 | 143.2 4 | 143.2 4 | 428.0 0 | 173.9 4 | 173.9 4 | 170.9 4 | 170.9 4 | 478.0 0 | 203.9 4 | 203.9 4 | 200.9 4 | 200.9 4 |
| 379.0 0 | 146.7 9 | 146.7 9 | 143.7 9 | 143.7 9 | 429.0 0 | 174.5 4 | 174.5 4 | 171.5 4 | 171.5 4 | 479.0 0 | 204.5 4 | 204.5 4 | 201.5 4 | 201.5 4 |
| 380.0 0 | 147.3 4 | 147.3 4 | 144.3 4 | 144.3 4 | 430.0 0 | 175.1 4 | 175.1 4 | 172.1 4 | 172.1 4 | 480.0 0 | 205.1 4 | 205.1 4 | 202.1 4 | 202.1 4 |

NOTE—In calculating weekly earnings, ignore cents in excess and include value of allowances—e.g., board and lodging.

Fourth Schedule
New Third Schedule to Principal Act

Section 43

“Third Schedule
Terminating Dates

Section 2

| Section of Act | General Description | Terminating Date |
|----------------|---|------------------|
| 119 | Regional investment allowance | 31 March 1981 |
| 120 | Export investment allowance | 31 March 1980 |
| 121 | Industrial development plan investment allowance | 31 March 1981 |
| 121a | High priority activity investment allowance | 31 March 1982 |
| 122 | Farming and agriculture investment allowance | 31 March 1981 |
| 123 | Fishing investment allowance | 31 March 1981 |
| 127 | Development expenditure on farming or agricultural land | 31 March 1980 |
| 128 | Development expenditure on rock oyster or mussel farms or freshwater fish farms | 31 March 1980 |
| 154(2) | Export-market development expenditure | 31 March 1980 |
| 154(3) | Tourist-promotion expenditure | 31 March 1980 |
| 155 | Export-market development by self-employed persons | 31 March 1980 |
| 156 | Increased exports | 31 March 1980 |
| 157 | Increased exports to new markets | 31 March 1980 |
| 158 | Export of qualifying services | 31 March 1980 |
| 158a | Export earnings from qualifying overseas projects | 31 March 1980 |
| 171 | New markets export development grants | 31 March 1980 |

The reference in the second column of this Schedule to the nature of the deduction is by way of general description only and shall not be construed as limiting or extending the deduction under the section referred to in the first column of this Schedule.”

This Act is administered in the Inland Revenue Department.