

**Reprint
as at 1 July 1989**



Finance Act 1982

Public Act 1982 No 122
Date of assent 4 December 1982
Commencement 4 December 1982

Contents

	Page
Title	1
1 Short Title	1
2 Validating acquisition of shares by Minister of Finance	2
3 Repeals and savings [<i>Repealed</i>]	2
Schedule	2
Enactments repealed <i>[Repealed]</i>	

An Act to make provision with respect to public finances and other matters

1 Short Title

This Act may be cited as the Finance Act 1982.

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this reprint.

A general outline of these changes is set out in the notes at the end of this reprint, together with other explanatory material about this reprint.

This Act is administered by the Treasury.

2 Validating acquisition of shares by Minister of Finance

(1) In this section,—

Minister means the Minister of Finance

Petrocorp means Petroleum Corporation of New Zealand Limited.

(2) *[Repealed]*

(3) Subject to subsection (4), the Minister may from time to time—

(a) on behalf of Her Majesty the Queen, subscribe for or otherwise acquire further shares in Petrocorp:

(b) from a Crown Bank Account, out of money appropriated by Parliament for the purpose, pay for any such shares so acquired, and for the share referred to in subsection (2)(e):

(c) on behalf of Her Majesty the Queen, exercise all or any of Her Majesty's rights and powers as the holder of any shares in Petrocorp or New Zealand Liquid Fuels Investment Limited.

(4) The Minister shall not acquire any shares whose acquisition increases his total holdings on behalf of Her Majesty the Queen in Petrocorp to more than 10% of its issued capital.

Section 2(2): repealed, on 1 July 1984, by section 7(1) of the Finance Act 1983 (1983 No 59).

Section 2(3)(b): amended, on 1 July 1989, pursuant to section 83(7) of the Public Finance Act 1989 (1989 No 44).

3 Repeals and savings

[Repealed]

Section 3: repealed, on 1 July 1984, by section 7(1) of the Finance Act 1983 (1983 No 59).

Schedule

s 3

Enactments repealed

[Repealed]

Schedule: repealed, on 1 July 1984, by section 7(1) of the Finance Act 1983 (1983 No 59).

Contents

- 1 General
 - 2 Status of reprints
 - 3 How reprints are prepared
 - 4 Changes made under section 17C of the Acts and Regulations Publication Act 1989
 - 5 List of amendments incorporated in this reprint (most recent first)
-

Notes

1 *General*

This is a reprint of the Finance Act 1982. The reprint incorporates all the amendments to the Act as at 1 July 1989, as specified in the list of amendments at the end of these notes. Relevant provisions of any amending enactments that contain transitional, savings, or application provisions that cannot be compiled in the reprint are also included, after the principal enactment, in chronological order. For more information, *see* <http://www.pco.parliament.govt.nz/reprints/>.

2 *Status of reprints*

Under section 16D of the Acts and Regulations Publication Act 1989, reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by the amendments to that enactment. This presumption applies even though editorial changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in the reprint.

This presumption may be rebutted by producing the official volumes of statutes or statutory regulations in which the principal enactment and its amendments are contained.

3 *How reprints are prepared*

A number of editorial conventions are followed in the preparation of reprints. For example, the enacting words are not included in Acts, and provisions that are repealed or revoked are omitted.

For a detailed list of the editorial conventions, see <http://www.pco.parliament.govt.nz/editorial-conventions/> or Part 8 of the *Tables of New Zealand Acts and Ordinances and Statutory Regulations and Deemed Regulations in Force*.

4 Changes made under section 17C of the Acts and Regulations Publication Act 1989

Section 17C of the Acts and Regulations Publication Act 1989 authorises the making of editorial changes in a reprint as set out in sections 17D and 17E of that Act so that, to the extent permitted, the format and style of the reprinted enactment is consistent with current legislative drafting practice. Changes that would alter the effect of the legislation are not permitted. A new format of legislation was introduced on 1 January 2000. Changes to legislative drafting style have also been made since 1997, and are ongoing. To the extent permitted by section 17C of the Acts and Regulations Publication Act 1989, all legislation reprinted after 1 January 2000 is in the new format for legislation and reflects current drafting practice at the time of the reprint.

In outline, the editorial changes made in reprints under the authority of section 17C of the Acts and Regulations Publication Act 1989 are set out below, and they have been applied, where relevant, in the preparation of this reprint:

- omission of unnecessary referential words (such as “of this section” and “of this Act”)
- typeface and type size (Times Roman, generally in 11.5 point)
- layout of provisions, including:
 - indentation
 - position of section headings (eg, the number and heading now appear above the section)
- format of definitions (eg, the defined term now appears in bold type, without quotation marks)
- format of dates (eg, a date formerly expressed as “the 1st day of January 1999” is now expressed as “1 January 1999”)

- position of the date of assent (it now appears on the front page of each Act)
- punctuation (eg, colons are not used after definitions)
- Parts numbered with roman numerals are replaced with arabic numerals, and all cross-references are changed accordingly
- case and appearance of letters and words, including:
 - format of headings (eg, headings where each word formerly appeared with an initial capital letter followed by small capital letters are amended so that the heading appears in bold, with only the first word (and any proper nouns) appearing with an initial capital letter)
 - small capital letters in section and subsection references are now capital letters
- schedules are renumbered (eg, Schedule 1 replaces First Schedule), and all cross-references are changed accordingly
- running heads (the information that appears at the top of each page)
- format of two-column schedules of consequential amendments, and schedules of repeals (eg, they are rearranged into alphabetical order, rather than chronological).

5 *List of amendments incorporated in this reprint
(most recent first)*

Public Finance Act 1989 (1989 No 44): section 83(7)
Finance Act 1983 (1983 No 59): section 7(1)
