

Friendly Societies and Credit Unions Amendment Act (No. 2) 1985

Public Act 1985 No 177
Date of assent 17 December 1985

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An Act to amend the Friendly Societies and Credit Unions Act 1982

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1 Short Title

This Act may be cited as the Friendly Societies and Credit Unions Amendment Act (No. 2) 1985, and shall be read together with and deemed part of the Friendly Societies and Credit Unions Act 1982 (hereinafter referred to as the principal Act).

2 Credit union to have shares

Section 107(1) of the principal Act is hereby amended by omitting the words “be of one class all ranking equally and”, and substituting the words “all rank equally and be”.

This Act is administered in the Treasury.