



ANALYSIS

Title
1. Short Title

2. Cessation of opening of new Home
Ownership Accounts

1986, No. 37

An Act to amend the Home Ownership Savings Act 1974

[1 August 1986]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Home Ownership Savings Amendment Act 1986, and shall be read together with and deemed part of the Home Ownership Savings Act 1974 (hereinafter referred to as the principal Act).

2. Cessation of opening of new Home Ownership Accounts—The principal Act is hereby amended by inserting, after section 2 and before Part I, the following section:

“2A. Notwithstanding any other provision in this Act, no person shall open a Home Ownership Account on or after the 1st day of August 1986.”

This Act is administered in the Housing Corporation of New Zealand.
