

**Reprint  
as at 5 August 2013**



## Wellington Airport Act 1990

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**Note**

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this reprint.

Note 4 at the end of this reprint provides a list of the amendments incorporated.

**This Act is administered by the Ministry of Transport.**

**An Act to provide for the incorporation of a company to own and operate Wellington International Airport, for the transfer of airport assets and liabilities of the Crown and the Wellington City Council to that company, and for the payment to the Crown and the Wellington City Council of the existing reserves of the airport**

**1 Short Title**

This Act may be cited as the Wellington Airport Act 1990.

**2 Interpretation**

In this Act, unless the context otherwise requires,—

**agreement** has the same meaning as in section 29(1) of the State-Owned Enterprises Act 1986

**airport** means the Wellington International Airport at Rongotai in the Wellington Land District, being an area of approximately 100 hectares which includes a runway, an international terminal and a domestic terminal, and other buildings, installations, and facilities

**airport assets** means any assets of the Crown or the Council (whether held jointly or severally) that are held or used for the purposes of, or in relation to, the airport or that are held for future use for the purposes of the airport; but does not include—

- (a) any assets declared by the Ministers by any notice in the *Gazette* not to be airport assets; or
- (b) airport reserves other than any airport reserves designated by the Minister of Finance by any notice in the *Gazette* to be airport assets for the purposes of this Act; or
- (c) any assets owned by the Crown that are used for airways services or safety; or
- (d) any assets owned by the Crown that are used for meteorological purposes

**airport liabilities** means any liabilities of the Crown or the Council (whether incurred jointly or severally) that were incurred for the purposes of the airport and includes contingent liabilities and any obligation to pay money or do any act for the purpose of obtaining title to airport assets; but does not include any liabilities declared by the Ministers by any notice in the *Gazette* not to be airport liabilities

**airport reserves** means the reserves as shown in the accounts for the year ending on 31 March 1989 of the joint venture for the establishment and operation of the airport constituted under the joint venture agreement and any amounts that ought properly to be treated as being of the same character which accrue

immediately before the vesting day; but in any event a sum of not less than \$7,000,000

**assets** has the same meaning as in section 29(1) of the State-Owned Enterprises Act 1986

**company** means the company formed and registered under section 4

**Council** means the Wellington City Council

**debt security** has the same meaning as in section 2(1) of the Securities Act 1978

**equity security** has the same meaning as in section 2(1) of the Securities Act 1978

**joint venture agreement** means the deed dated 15 February 1967 made between Her Majesty the Queen acting by and through the Minister of Civil Aviation and the Minister of Works of the one part and the body corporate called the Mayor, Councillors, and Citizens of the City of Wellington of the other part

**land** has the same meaning as in section 2 of the Land Transfer Act 1952

**liabilities** has the same meaning as in section 29(1) of the State-Owned Enterprises Act 1986

**local authority** has the same meaning as in section 2 of the Airport Authorities Act 1966

**Ministers** means the Minister of Finance and the Minister for State-Owned Enterprises acting on behalf of the Crown

**vesting day** means the date specified in the first Order in Council made by the Governor-General under section 7.

Compare: 1987 No 195 s 2; 1988 No 18 s 2

Section 2 **Ministers**: substituted, on 1 February 1998, by section 2 of the Wellington Airport Amendment Act 1996 (1996 No 95).

### 3 **Act to bind the Crown**

This Act shall bind the Crown.

Compare: 1987 No 195 s 3

### 4 **Incorporation of company to own and operate Wellington International Airport**

- (1) Notwithstanding any enactment or rule of law, the Ministers may form and register under the Companies Act 1955 a public company limited by shares that—
  - (a) has such name as the Ministers shall decide; and
  - (b) has a memorandum of association and articles of association in such form as the Ministers may determine.

- (2) The Ministers and their nominees may subscribe for equity securities in the company to be issued on its incorporation.
- (3) The Ministers may subscribe for or hold any other equity securities or debt securities issued by the company.
- (4) The memorandum of association and articles of association of the company shall be laid before the House of Representatives by the Minister of Civil Aviation and Meteorological Services within 12 sitting days after the incorporation of the company.
- (5) All money required to be paid by the Ministers on subscribing or applying for, or being allotted, equity securities or debt securities of the company shall be paid for out of a Crown Bank Account out of money appropriated by Parliament for that purpose.
- (6) The Ministers may from time to time exercise all or any of the Crown's rights and powers as the holder of any equity securities or any debt securities of the company.
- (7) On and after the vesting day the company shall be deemed to be an airport company within the meaning, and for the purposes, of the Airport Authorities Act 1966.
- (8) Nothing in section 134 of the Companies Act 1955 or section 3A of the Airport Authorities Act 1966 applies to the company.

Compare: 1987 No 195 s 4; 1988 No 128 s 28(1)

Section 4(5): amended, on 25 January 2005, pursuant to section 65R(3) of the Public Finance Act 1989 (1989 No 44).

#### **4A Provisions relating to holding of securities by Minister**

- (1) Equity securities and debt securities issued by the company and held in the name of a person described as one of the Ministers shall be held by the person for the time being holding the office of that Minister.
- (2) Notwithstanding any other enactment or rule of law, it shall not be necessary to complete or register a transfer of securities upon a change in the person holding the office of the shareholding Minister.
- (3) A Minister may at any time or times, by written notice to the company, authorise, on such terms and conditions as are specified in the notice, such person as the Minister thinks fit to act as the Minister's representative at any or all of the meetings of shareholders of the company or of any class of such shareholders, and any person so authorised shall be entitled to exercise the same powers on behalf of the Minister as the Minister could exercise if present in person at the meeting or meetings.

Section 4A: inserted, on 10 August 1992, by section 39 of the Civil Aviation Amendment Act 1992 (1992 No 75).

#### **4B Application of Companies Act 1955 to airport company**

- (1) Notwithstanding the Companies Act 1955, but subject to subsection (3) of this section, the company may be formed or reconstituted as if the reference to the figure “7” in section 13(1) of the Companies Act 1955 were a reference to the figure “2”.
- (2) In the application of the Companies Act 1955 to the company, the following provisions of the Companies Act 1955 shall, subject to subsection (3), be construed as if references therein to 7 members were references to 2 members:
  - (a) section 41, as to carrying on business when the number of members is reduced below the legal minimum:
  - (b) section 217(d), as to winding-up by the court when the number of members is reduced below the legal minimum:
  - (c) section 219(a)(i), as to the presentation of a winding-up petition by a contributory when the number of members is reduced below the legal minimum.
- (3) Subsections (1) and (2) shall have effect only if all equity securities in the airport company are held by—
  - (a) a Minister of the Crown or his or her nominee; or
  - (b) a local authority within the meaning of the Local Government Act 2002 or its nominee; or
  - (c) any combination of persons referred to in paragraphs (a) and (b),—and shall cease to have effect upon the transfer of any equity securities in the airport company to any other person.

Section 4B: inserted, on 10 August 1992, by section 39 of the Civil Aviation Amendment Act 1992 (1992 No 75).

Section 4B(3)(b): amended, on 1 July 2003, by section 262 of the Local Government Act 2002 (2002 No 84).

#### **5 Restrictions on issue and transfer of shares**

*[Expired]*

Section 5: expired, on 1 May 1992, by clause 2 of the Wellington Airport Act Order 1992 (SR 1992/67).

#### **6 Expiry of section 5**

- (1) Section 5 shall expire with the close of the date appointed for its expiry by the Governor-General by Order in Council.
- (2) Nothing in section 4 shall limit the persons who may subscribe for, hold, acquire, or dispose of any equity securities or debt securities issued by the company on or after the expiry of section 5.

**7 Vesting of airport assets and airport liabilities in company**

- (1) The Ministers may, at any time or times, prepare a list or lists specifying the airport assets and airport liabilities which in the opinion of the Ministers should be vested in the company in accordance with this Act.
- (2) Every list prepared under subsection (1) shall—
  - (a) contain a description of each asset and liability, either individually or as a group or class; and
  - (b) state the value attributed by the Ministers to each asset and liability, either individually or as a group or class; and
  - (c) be signed by the Ministers; and
  - (d) be laid before the House of Representatives by the Minister for State-Owned Enterprises within 12 sitting days of its being signed.
- (3) The Governor-General may, at any time or times, by Order in Council, vest in the company on a date specified in the order the airport assets and airport liabilities specified in the order, being assets and liabilities set out in a list prepared pursuant to subsection (1) and which is referred to in the order.
- (4) Every Order in Council under subsection (3) shall—
  - (a) specify the kind, number, nominal value, and terms of any equity securities that shall be issued by the company consequent upon the vesting in it of the airport assets and airport liabilities referred to in the order; and
  - (b) specify the kind, number, nominal value, and terms (including interest) of any debt securities that shall be issued by the company consequent upon the vesting in it of the airport assets and airport liabilities referred to in the order; and
  - (c) specify the date on which the equity securities and debt securities shall be issued.
- (5) On the date specified in the Order in Council pursuant to subsection (4)(c) the company shall—
  - (a) issue to the Ministers and the Council in accordance with subsection (6), and as fully paid up, equity securities of such kind, number, nominal value, and terms as are specified in the order:
  - (b) issue to the Ministers and the Council in accordance with subsection (7) debt securities of such kind, number, nominal value, and terms as are specified in the order.
- (6) Equity securities issued by the company under subsection (5) shall be issued—
  - (a) 66% to the Ministers in equal proportions; and
  - (b) 34% to the Council—

except that on the first issue of such equity securities under paragraph (a) the equity securities issued shall be reduced by the number of equity securities subscribed for and issued on the incorporation of the company.

- (7) Debt securities issued under subsection (5) shall be issued—
  - (a) 66% to the Minister of Finance; and
  - (b) 34% to the Council.
- (8) Nothing in subsections (1)(b) and (2) of section 60 of the Companies Act 1955 shall apply in respect of equity securities issued pursuant to subsection (5).
- (9) Assets that are fixed to, or are under or over, any land may vest in the company under this Act notwithstanding that no interest in the land also vests in the company under this Act and in any such case the asset and the land shall be regarded as separate assets each capable of separate ownership.
- (10) Land to which any assets are fixed, and land under or over which are any assets, may vest in the company under this Act notwithstanding that no interest in the assets also vests in the company under this Act and in any such case the asset and the land shall be regarded as separate assets each capable of separate ownership.
- (11) An Order in Council made under subsection (3) is neither a legislative instrument nor a disallowable instrument for the purposes of the Legislation Act 2012 and does not have to be presented to the House of Representatives under section 41 of that Act.

Compare: 1987 No 195 s 7; 1988 No 18 s 3

Section 7(2)(d): amended, on 1 February 1998, by section 3 of the Wellington Airport Amendment Act 1996 (1996 No 95).

Section 7(11): inserted, on 5 August 2013, by section 77(3) of the Legislation Act 2012 (2012 No 119).

## **8 Additional provisions relating to vesting of airport assets and airport liabilities in company**

- (1) Nothing effected or authorised by this Act—
  - (a) shall be regarded as placing the Crown, the Council or any other person in breach of contract or confidence or as otherwise making any of them guilty of a civil wrong; or
  - (b) shall be regarded as giving rise to a right for any person to terminate or cancel any contract or arrangement or to accelerate the performance of any obligation; or
  - (c) shall be regarded as placing the Crown, the Council or any other person in breach of any enactment or rule of law or contractual provision prohibiting, restricting, or regulating the assignment or transfer of any property or the disclosure of any information; or
  - (d) shall release any surety from any obligation; or

- (e) shall invalidate or discharge any contract or security.
- (2) Where an asset or liability is vested in the company under this Act—
- (a) the Crown, or the Council, as the case may be, shall remain liable to any third party as if the asset or liability had not been so vested; and in any such case the company shall indemnify the Crown, or the Council in respect of any liability arising under this subsection:
- (b) any satisfaction or performance by the company in respect of the asset or liability shall be deemed to be also satisfaction or performance by the Crown, or the Council, as the case may be:
- (c) any satisfaction or performance in respect of the asset or liability by any third party to the benefit of the company shall be deemed to be also to the benefit of the Crown, or the Council, as the case may be.
- (3) District Land Registrars are hereby authorised and directed to make such entries in their respective registers and do everything necessary to give effect to the vesting of any land or any estate or interest in land under this Act.
- (4) The provisions of this Act that provide for the vesting of assets or liabilities in the company shall have effect notwithstanding any enactment, rule of law or agreement and, in particular, but without limitation, the provisions of this Act that provide for the vesting of land in the company shall have effect notwithstanding any provision contained in the Land Act 1948, the Reserves Act 1977, or the Public Works Act 1981 or in any other Act relating to land.
- (4A) Where land has been transferred to the company under this Act, sections 40 and 41 of the Public Works Act 1981 shall, after that transfer, apply to the land as if the company were the Crown and the land had not been transferred under this Act.
- (5) A certificate, signed by the Chief Surveyor for the land district in which the land is situated, that any land described in the certificate, or described in any document on which the certificate appears, is land to which subsection (4) applies, shall be sufficient evidence, in the absence of proof to the contrary, that that subsection applies to the land.
- (6) All land that vests in the company and that is subject to the Land Act 1948 or the Reserves Act 1977 shall cease to be subject to the Land Act 1948 or the Reserves Act 1977, as the case may be, from the date on which it vests in the company.
- (7) Where by virtue of this Act any land vests in the company the land shall vest in the company for an estate in fee simple subject to all leases, agreements to lease, and easements existing in respect of any part of that land immediately before the land vests in the company but otherwise freed and discharged from all trusts and reservations affecting it.

Compare: 1986 No 124 s 24(3); 1987 No 195 s 7

Section 8(4A): inserted, on 10 August 1992, by section 39 of the Civil Aviation Amendment Act 1992 (1992 No 75).



## **9 Local Authorities (Employment Protection) Act 1963 applied**

- (1) The Local Authorities (Employment Protection) Act 1963 shall, notwithstanding its repeal on 1 November 1990 by section 55 of the Local Government Amendment Act (No 2) 1989, apply, with effect on and from the vesting day, in respect of the employees of the Council as if—
  - (a) the company was a local authority for the purposes of that Act; and
  - (b) the operation of the airport was an undertaking or function transferred from the Council to the company; and
  - (c) the vesting day was the date of transfer; and
  - (d) in section 5(2) of that Act, for the words “Minister, after consultation with the Minister charged with the administration of the Act under which the local authorities or any of them are constituted and after making such other inquiries as he thinks fit, determines”, there were substituted the words “Minister of Local Government and the Minister of Civil Aviation and Meteorological Services shall determine”; and
  - (e) every reference in that Act to the expression “2 years” was a reference to the expression “1 year”.
- (2) No person to whom the Local Authorities (Employment Protection) Act 1963 applies by virtue of subsection (1) shall be entitled to receive any payment or other benefit, not being a payment or benefit to which that person is entitled under that Act, by reason only of the application of that Act to that person.
- (3) Nothing in the Local Authorities (Employment Protection) Act 1963 (as applied by subsection (1)) shall affect any rights or liabilities under any provident, benefit, superannuation, or retirement fund or scheme of any person to whom that Act applies.

Compare: 1987 No 195 s 8

## **10 Joint venture agreement dissolved**

- (1) Subject to subsection (2), on the vesting day the joint venture agreement shall, by virtue of this section, be deemed to be unenforceable and of no effect.
- (2) Nothing in subsection (1) limits or affects the liability of any person for breach of the joint venture agreement by reason of any act or omission before the vesting day.

Compare: 1987 No 195 s 9

## **11 Airport reserves**

- (1) Notwithstanding the Civil Aviation Act 1964, any other enactment, rule of law, deed or agreement, the Minister of Finance may, from time to time, by notice in writing to the Council require the Council to pay to the Crown and the Council in the proportions specified in subsection (4), such amount as shall be specified in the notice from the airport reserves or transfer to the Crown and the Council,

- in the proportions specified in that subsection, such securities in which the reserves are held as may be so specified, as the case may be.
- (2) Every notice given under subsection (1) shall be published in the *Gazette*.
  - (3) On the date specified in the notice, not being a date earlier than 28 days after the notice is given, or on such later date as may be agreed to by the Minister at the request of the Council, the Council shall, notwithstanding the Civil Aviation Act 1964, any other enactment, rule of law, deed or agreement, pay to the Crown and the Council the amount specified in the notice or transfer to the Crown and the Council the securities specified, as the case may be.
  - (4) The amount required to be paid or the securities required to be transferred by the Council pursuant to a notice under this section shall be paid or transferred—
    - (a) 66% to the Crown; and
    - (b) 34% to the Council.
  - (5) Where all or any money payable to the Crown under this section is not paid or securities required to be transferred to the Crown are not transferred, as the case may be, on or before the date specified in the notice or otherwise agreed by the Minister as the date for payment or transfer, the Council shall pay interest to the Crown—
    - (a) in a case where the Council is required to pay money to the Crown, at the rate of interest specified by the Minister on the amount required to be paid:
    - (b) in a case where the Council is required to transfer securities to the Crown, at the rate of interest specified by the Minister on the market value of the securities on the date on which the securities are required to be transferred.
  - (6) A notice may be given under this section whether or not the company has been formed and registered and whether or not the vesting day has been specified.
  - (7) All money paid to the Crown pursuant to this section shall be paid into a Crown Bank Account and may, notwithstanding the Civil Aviation Act 1964, any other enactment, rule of law, deed or agreement, be used by the Crown for such purposes as the Crown thinks fit.
  - (8) Any securities transferred to the Crown pursuant to this section may, notwithstanding the Civil Aviation Act 1964, any other enactment, rule of law, deed or agreement, be retained or sold, or otherwise disposed of by the Crown.
  - (9) Any amount paid to the Crown on redemption of such securities or on the sale or other disposition of such securities and any interest received in respect of such securities shall be paid into a Crown Bank Account and may, notwithstanding the Civil Aviation Act 1964, any other enactment, rule of law, deed or agreement, be used for such purposes as the Crown thinks fit.

- (10) Any money paid to the Council pursuant to this section may, notwithstanding the Civil Aviation Act 1964, any other enactment, rule of law, deed or agreement, be used by the Council for such purposes as it thinks fit.
- (11) Any securities transferred to the Council pursuant to this section may, notwithstanding the Civil Aviation Act 1964, any other enactment, rule of law, deed or agreement, be retained, or sold or otherwise disposed of by the Council.
- (12) Any amount paid on redemption of such securities or on the sale or other disposition of such securities and any interest received in respect of such securities, may, notwithstanding the Civil Aviation Act 1964, any other enactment, rule of law, deed or agreement, be used for such purposes as the Council thinks fit.

Compare: 1987 No 195 s 10(1)–(4), (6)–(13)

Section 11(7): amended, on 25 January 2005, pursuant to section 65R(3) of the Public Finance Act 1989 (1989 No 44).

Section 11(9): amended, on 25 January 2005, pursuant to section 65R(3) of the Public Finance Act 1989 (1989 No 44).

## **12 Duty to act in furtherance of objects of Act**

- (1) The Crown and the Council shall at all times do everything in their power to achieve the objectives of this Act and for that purpose, but without limitation, shall do everything in their power to—
  - (a) preserve all airport assets pending the vesting of those assets in the company;
  - (b) assist in the preparation of any list or lists of airport assets and airport liabilities;
  - (c) enable the company to take possession of airport assets vested in it under this Act;
  - (d) assist in ascertaining the airport reserves and supplying details relating to investments of those reserves;
  - (e) assist in the transfer of employees to the company.
- (2) The Council shall not, without the written consent of the Ministers,—
  - (a) dispose of, or charge, any airport asset; or
  - (b) enter into, or grant, any lease, licence, concession or other franchise agreement or arrangement of more than 12 months duration relating to an airport asset; or
  - (c) extend the term of any lease, licence, concession or other franchise agreement or arrangement relating to an airport asset for a period exceeding 12 months.

Compare: 1987 No 195 s 12

**13 Supply of information**

- (1) The Minister of Finance or the Minister for State-Owned Enterprises may, from time to time, require the Council to make available to that Minister information in its possession or over which it has control relating to the assets, liabilities, management or operation of the airport and the Council shall make that information available to the Minister.
- (2) All information required to be made available under this section shall be made available in a form in which it may be readily understood.

Compare: 1987 No 195 s 13

Section 13(1): amended, on 1 February 1998, by section 4 of the Wellington Airport Amendment Act 1996 (1996 No 95).

## Reprints notes

### **1**    *General*

This is a reprint of the Wellington Airport Act 1990 that incorporates all the amendments to that Act as at the date of the last amendment to it.

### **2**    *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, will have the status of an official version once issued by the Chief Parliamentary Counsel under section 17(1) of that Act.

### **3**    *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

### **4**    *Amendments incorporated in this reprint*

Legislation Act 2012 (2012 No 119): section 77(3)

Local Government Act 2002 (2002 No 84): section 262

Wellington Airport Amendment Act 1996 (1996 No 95)

Civil Aviation Amendment Act 1992 (1992 No 75): section 39

Wellington Airport Act Order 1992 (SR 1992/67)

Public Finance Act 1989 (1989 No 44): section 65R(3)