

Land Tax Abolition Act 1990

Public Act 1990 No 92
Date of assent 8 August 1990
Commencement see section 1(2)

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An Act to abolish land tax with effect on and from the year of payment commencing on 1 April 1992, and to provide for matters relating to land tax during the period ending with 31 March 1992

BE IT ENACTED by the Parliament of New Zealand as follows:**1 Short Title and commencement**

- (1) This Act may be cited as the Land Tax Abolition Act 1990.
- (2) Except as provided in section 4(5), this Act shall come into force on the day on which it receives the Royal assent.

2 New rate of land tax for year of payment commencing 1 April 1991

- (1) The Land Tax Act 1976 is hereby amended by repealing the Schedule (as inserted by section 8 of the Land Tax Amendment Act 1989), and substituting the Schedule set out in Schedule 1.
- (2) The Land Tax Amendment Act 1989 is hereby consequentially amended by repealing section 8 and Schedule 1.

3 Confirming rate of land tax for year of payment commencing 1 April 1991

For the year of payment commencing on the 1st day of April 1991, land tax shall be imposed, levied, and paid pursuant to Part 2 of the Land Tax Act 1976 at the rate specified in the Schedule of that Act (as substituted by section 2(1)).

4 Land tax abolished on and from year of payment commencing 1 April 1992

- (1) The Land Tax Act 1976 is hereby repealed.
- (2) The enactments specified in Schedule 2 are hereby repealed.
- (3) The enactments specified in Schedule 3 are hereby amended in the manner indicated in that schedule.
- (4) *[Repealed]*
- (5) This section shall come into force on 31 March 1992.

Section 4(4): repealed, on 1 April 1995, by section YB 3(1) of the Income Tax Act 1994 (1994 No 164).

5 Savings

Notwithstanding section 4 of this Act,—

- (a) the enactments repealed by subsections (1) and (2) of that section shall continue to apply; and

- (b) the enactments amended by subsection (3) of that section shall continue to apply as if not so amended,—
in respect of land tax imposed and levied before the date on which that section comes into force.
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Schedule 1
New schedule to Land Tax Act 1976

s 2(1)

Schedule
Rate of land tax

The rate of land tax for the year of payment commencing on 1 April 1991 shall be 0.5 cents for every \$1 of land value on which land tax is payable.

Schedule 2

s 4(2)

**Enactments repealed consequential on
abolition of land tax**

- 1977, No 59—The Land Tax Amendment Act 1977.
 - 1978, No 21—The Land Tax Amendment Act 1978.
 - 1981, No 17—The Land Tax Amendment Act 1981.
 - 1983, No 12—The Land Tax Amendment Act 1983.
 - 1985, No 68—The Land Tax Amendment Act 1985.
 - 1986, No 13—The Land Tax Amendment Act 1986.
 - 1986, No 118—The Land Tax Amendment Act (No 2) 1986.
 - 1988, No 12—The Land Tax Amendment Act 1988.
 - 1988, No 124—The Land Tax Amendment Act (No 2) 1988.
 - 1989, No 50—The Land Tax Amendment Act 1989.
 - 1989, No 151—The Land Tax Amendment Act (No 2) 1989.
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Schedule 3
Enactments amended consequential on
abolition of land tax

s 4(3)

| Enactment | Amendment |
|--|--|
| 1932, No 28—The Waitangi National Trust Board Act 1932 (RS Vol 8, p 897) | By omitting from section 10 the words “shall for the time being be exempt from any land tax under the Land Tax Act 1976, and”. |
| 1979, No 59—The Local Government Amendment Act 1979 | By repealing so much of Schedule 3 as relates to the Land Tax Act 1976. |
| 1982, No 118—The Friendly Societies and Credit Unions Act 1982 | By repealing so much of Schedule 6 as relates to the Land Tax Act 1976. |
| 1987, No 13—The Recreation and Sport Act 1987 | By omitting from section 35(1) the words “land tax and”. |
| 1988, No 128—The Finance Act (No 2) 1988 | By repealing section 2 |

Schedule 3 Union Representatives Education Leave Act 1986: item repealed, on 4 December 1992, by section 3(2)(b) of the Union Representatives Education Leave Act Repeal Act 1992 (1992 No 102).

This Act is administered by the Inland Revenue Department.
