

Reprint
as at 3 June 2017



New Zealand Export-Import Corporation Dissolution Act 1992

Public Act 1992 No 23
Date of assent 10 April 1992
Commencement 10 April 1992

New Zealand Export-Import Corporation Dissolution Act 1992: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.
Note 4 at the end of this reprint provides a list of the amendments incorporated.

This Act is administered by the Ministry of Foreign Affairs and Trade.

An Act to dissolve the New Zealand Export-Import Corporation and to provide for matters incidental thereto**1 Short Title**

This Act may be cited as the New Zealand Export-Import Corporation Dissolution Act 1992.

2 Interpretation

In this Act, unless the context otherwise requires, **Corporation** means the New Zealand Export-Import Corporation established by the New Zealand Export-Import Corporation Act 1974.

3 Dissolution of Corporation

As from the commencement of this Act,—

- (a) the Corporation shall be dissolved; and
- (b) all real and personal property of the Corporation and all rights and liabilities of the Corporation shall vest in the Crown; and
- (c) all proceedings pending by or against the Corporation may be carried on, completed, or enforced by or against the Crown.

4 Vacation of office by directors of Corporation

- (1) Every person who, immediately before the commencement of this Act, held office as a director of the Corporation, shall be deemed, as from the commencement of this Act, to have vacated that office.
- (2) No person who, under subsection (1), is deemed to have vacated office as a director of the Corporation shall be entitled to compensation for loss of office as a director of the Corporation.

5 Final report of Corporation

- (1) As soon as reasonably practicable after the commencement of this Act, the Secretary of External Relations and Trade shall arrange for a final report of the Corporation to be sent to the Minister of External Relations and Trade showing the Corporation's operations for the period beginning with 1 April immediately preceding the commencement of this Act and ending with the commencement of this Act, and shall attach to the report a copy of the Corporation's accounts for that period certified by the Audit Office.
- (2) A copy of the report and accounts shall be laid before the House of Representatives as soon as practicable after their receipt by the Minister of External Relations and Trade.

6 Prohibition on registration of name

- (1) No person or other body shall, for a period of 5 years after the commencement of this Act, be incorporated or registered under any Act or otherwise under the name “New Zealand Export-Import Corporation” or under any other name that, in the opinion of any registering authority within the meaning of section 2 of the Flags, Emblems, and Names Protection Act 1981, so closely resembles that name as to be likely to deceive.
- (2) No person shall, either solely or with any other person, for a period of 5 years after the commencement of this Act, trade or carry on business under the name “New Zealand Export-Import Corporation” or under any other name that so closely resembles that name as to be likely to deceive.
- (3) Every person who contravenes subsection (2) commits an offence and is liable on summary conviction to a fine not exceeding \$5,000.
- (4) Notwithstanding subsections (2) and (3), no company or other body incorporated or registered before 22 March 1974, being the date of the commencement of the New Zealand Export-Import Corporation Act 1974, commits an offence by reason only of the fact that by itself it trades or carries on business after the commencement of this Act under its incorporated or registered name.

7 Amendment to Official Information Act 1982

Amendment(s) incorporated in the Act(s).

8 Amendment to Public Finance Act 1989

Amendment(s) incorporated in the Act(s).

9 Amendment to National Provident Fund Restructuring Act 1990

Amendment(s) incorporated in the Act(s).

10 Repeals

The enactments specified in the Schedule are hereby repealed.

**Schedule
Enactments repealed**

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**New Zealand Export-Import Corporation Act 1974 (1974 No 2) (RS Vol 24,
p 591)**

**New Zealand Export-Import Corporation Amendment Act 1985 (1985 No 163)
(RS Vol 24, p 604)**

**New Zealand Export-Import Corporation Amendment Act 1987 (1987 No 152)
(RS Vol 24, p 604)**

Reprints notes

1 *General*

This is a reprint of the New Zealand Export-Import Corporation Dissolution Act 1992 that incorporates all the amendments to that Act as at the date of the last amendment to it.

2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)