

Reprint

as at 1 August 2008

Public Finance Amendment Act 1992

Public Act 1992 No 142
Date of assent 21 December 1992

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Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

This Act is administered in the Treasury.

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An Act to amend the Public Finance Act 1989

BE IT ENACTED by the Parliament of New Zealand as follows:

1 Short Title and commencement

- (1) This Act may be cited as the Public Finance Amendment Act 1992, and shall be read together with and deemed part of the Public Finance Act 1989 (hereinafter referred to as the principal act).
- (2) Except as provided in sections 3(28) and 23(2) of this Act, this Act shall come into force on the day on which it receives the Royal assent.

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3 Interpretation

- (1) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (2) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (3) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (4) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (5) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.

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- (6) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (7) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (8) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (9) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (10) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (11) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (12) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (13) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (14) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (15) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (16) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (17) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (18) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (19) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (20) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (21) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (22) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (23) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.

- (24) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (25) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (26) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (27) Subsections (1) to (27) amended s 2(1), and inserted s 2(1A), of the principal Act.
- (28) Subsections (10), (12), (14), (16), and (20) of this section shall come into force on the 1st day of July 1994 or on such earlier date as may be appointed by the Governor-General by Order in Council.

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Section 5 was repealed, as from 1 July 1994, by section 5(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 7 was repealed, as from 1 July 1994, by section 7(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 8 was repealed, as from 1 July 1994, by section 8(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 9 was repealed, as from 1 July 1994, by section 9(5) Public Finance Amendment Act 1994 (1994 No 18).

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Section 10 was repealed, as from 1 July 1994, by section 10(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 12 was repealed, as from 1 July 1994, by section 12(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 13 was repealed, as from 1 July 1994, by section 13(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 14 was repealed, as from 1 July 1994, by section 14(3) Public Finance Amendment Act 1994 (1994 No 18).

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Section 18 was repealed, as from 1 July 1994, by section 21(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 21 was repealed, as from 1 July 1994, by section 24(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 23 was repealed, as from 1 July 1994, by section 27(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 26 was repealed, as from 1 July 1994, by section 29(5) Public Finance Amendment Act 1994 (1994 No 18).

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Section 28 was repealed, as from 1 July 1994, by section 30(2) Public Finance Amendment Act 1994 (1994 No 18).

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33 New sections substituted

(1) This subsection inserted s 58A and substituted s 59 of the principal Act.

(2)

Subsection (2) was repealed, as from 1 July 1994, by section 44(2) Public Finance Amendment Act 1994 (1994 No 18).

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Section 40, which amended section 84(f) of the principal Act, was repealed, as from 27 July 1996, by section 15(2) Local Government Amendment Act (No 3) 1996 (1996 No 83).

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Transitional provisions

44 Transitional provision in relation to application of Part 5 of principal Act

- (1) Notwithstanding any provision of Part 5 of the principal Act (as substituted by section 31 of this Act), the first set of financial statements prepared under Part 5 of the principal Act (as so substituted) by a Crown entity that exists on the 1st day of July 1992, shall be—
- (a) The set prepared for the period—
 - (i) Commencing with the end of the period of the last annual financial statements required to be prepared by that entity before the commencement of this section; and
 - (ii) Ending with the close of the 30th day of June 1993 or with such other date as may be determined by the Minister under section 45 of the principal Act (as substituted by section 31 of this Act); or
 - (b) Where an entity has not, before the commencement of this section, been required to prepare annual financial statements, the set prepared for the year ending with 30th day of June 1993 or with such other date as may

- be determined by the Minister under section 45 of the principal Act (as substituted by section 31 of this Act).
- (2) The Minister may, by notice in writing to any Crown entity, exempt that Crown entity from compliance with any provision of section 41(2) of the principal Act (as substituted by section 31 of this Act) in relation to any financial statements being prepared by that Crown entity in respect of any period before the 30th day of June 1992.
- (3) Nothing in sections 41 and 41C of the principal Act (as substituted by section 31 of this Act) shall—
- (a) Apply in relation to the financial statements prepared by any Crown entity for the financial year ending on the 30th day of June 1992; or
 - (b) Require any Crown entity to prepare a statement of intent in respect of the financial year ending on the 30th day of June 1993.

45 Power of exemption in relation to financial year ending with 30 June 1993

- (1) The Minister may, by notice in writing to any Crown entity, exempt that Crown entity from compliance, in relation to the financial year ending with the 30th day of June 1993, with all or any of the provisions of section 41 of the principal Act (as substituted by section 31 of this Act).
- (2) Where a Crown entity is being dissolved, no exemption under subsection (1) of this section shall relate to liquidation statements or other information required to be prepared in relation to the dissolution of that Crown entity.

46 Transitional provision in relation to statements of intent

Where a Crown entity or a subsidiary of a Crown entity has, before the commencement of this section, prepared under some other Act a statement of intent or a statement of corporate intent in respect of the financial year ending on the 30th day of June 1993, that statement of intent or statement of corporate intent shall, for the purposes of section 41I(a) of the principal Act (as substituted by section 31 of this Act), be deemed to be a relevant statement of intent.

- 47 Programmes of Housing Corporation of New Zealand**
Notwithstanding the provisions of this Act, until the close of the 30th day of June 1993, the provisions of the principal Act relating to programmes (as those provisions stood immediately before the commencement of this section) shall continue to have effect in relation to the Housing Corporation of New Zealand as if this Act had not been passed.
- 48 Rate of levy fixed under section 27 of Alcoholic Liquor Advisory Council Act 1976**
[Repealed]
Section 48 was repealed, as from 20 August 2000, by section 26(e) Alcohol Advisory Council Amendment Act 2000 (2000 No 25).

Schedule 1 Section 41
**New Schedules 3, 4, 5, 6, and 7 added to
principal Act**

Schedule 2 Section 42
Enactments amended

An item relating to the Housing Corporation Act 1974 was repealed, as from 1 July 2001, by section 25(1)(c) Housing Corporation Amendment Act 2001 (2001 No 37).

Schedule 2 **Law Practitioners Act 1982**: repealed, on 1 August 2008, by section 349 of the Lawyers and Conveyancers Act 2006 (2006 No 1).

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Notes

1 *General*

This is an eprint of the Public Finance Amendment Act 1992. It incorporates all the amendments to the Public Finance Amendment Act 1992 as at 1 August 2008. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007. Relevant provisions of any amending enactments that contain transitional, savings, or application provisions are also included, after the Principal enactment, in chronological order.

2 *About this eprint*

This eprint has not been officialised. For more information about officialisation, please see “Making online legislation official” under “Status of legislation on this site” in the About section of this website.

3 *List of amendments incorporated in this eprint (most recent first)*

Lawyers and Conveyancers Act 2006 (2006 No 1): section 349
