

# Securities Amendment Act 1998

Public Act 1998 No 59  
Date of assent 3 June 1998

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## An Act to amend the Securities Act 1978

**BE IT ENACTED by the Parliament of New Zealand as follows:**

### **1 Short Title**

This Act may be cited as the Securities Amendment Act 1998, and is part of the Securities Act 1978 (“the principal Act”).

### **2 Amendments to Securities Amendment Act 1988**

(1) Section 37(1) of the Securities Amendment Act 1988 is amended—

(a) This paragraph repealed the definition of the term **authorised dealer in foreign exchange** in s 37(1) Securities Amendment Act 1988.

(b) This paragraph amended para (b) of the definition of the term **authorised futures contract** in s 37(1) Securities Amendment Act 1988.

- (c) This paragraph amended para (c) of the definition of the term **authorised futures contract** in s 37(1) Securities Amendment Act 1988.
- (d) This paragraph amended the definition of the term **registered bank** in s 37(1) Securities Amendment Act 1988.
- (2) This subsection amended s 37(2) Securities Amendment Act 1988.
- (3) This subsection inserted s 37(10) Securities Amendment Act 1988.
- (4) This subsection inserted s 38(3) Securities Amendment Act 1988.