



ANALYSIS

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1998, No. 72

An Act to authorise the Crown to spend public money and to incur expenses and liabilities during the financial year ending with 30 June 1999 in advance of appropriation by way of an Appropriation Act

[26 June 1998]

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Imprest Supply (First for 1998/99) Act 1998.

(2) This Act comes into force on 1 July 1998.

2. Expiry—This Act expires on the coming into force of the first Appropriation Act for the 1998/99 year.

3. Interpretation—In this Act, unless the context otherwise requires,—

(a) The term “1998/99 year” means the financial year ending with 30 June 1999:

(b) The terms “expenses”, “financial year”, “liability”, “public money”, and “Vote” have the meanings given to them by section 2 (1) of the Public Finance Act 1989.

4. Authority to spend public money—(1) Public money may, during the 1998/99 year, be spent in advance of appropriation in relation to any Vote.

(2) The total amount of public money authorised by subsection (1) to be spent in the 1998/99 year must not exceed in the aggregate the sum of \$100,000,000.

5. Authority to incur expenses—(1) Expenses may, during the 1998/99 year, be incurred in advance of appropriation in relation to any Vote.

(2) Expenses incurred under subsection (1) during the 1998/99 year must not exceed in the aggregate the sum of \$6,000,000,000.

(3) Public money, in addition to the public money that may be spent under the authority of sections 4 (1) and 6 (3), may be spent for the purpose of meeting expenses incurred under subsection (1).

6. Authority to incur liabilities—(1) Liabilities may, during the 1998/99 year, be incurred in advance of appropriation in relation to any Vote.

(2) Liabilities incurred under subsection (1) during the 1998/99 year must not exceed in the aggregate the sum of \$1,000,000,000.

(3) Public money, in addition to the public money that may be spent under the authority of sections 4 (1) and 5 (3), may be spent for the purpose of meeting liabilities incurred under subsection (1).

7. Appropriation required—All public money spent under section 4 (1), all expenses incurred under section 5 (1), and all liabilities incurred under section 6 (1) must be charged in the manner to be specified in an Appropriation Act for the 1998/99 year and, until the coming into force of the Appropriation Act in which that manner is specified, may be spent or incurred during the 1998/99 year as if they had been spent or incurred in accordance with 1 of the separate appropriations specified in section 4 (3) of the Public Finance Act 1989.

This Act is administered in the Treasury.
