

Imprest Supply (First for 2003-04) Act 2003

Public Act	2003 No 26
Date of assent	24 June 2003
Commencement	see section 2

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Imprest Supply (First for 2003/04) Act 2003.

2 Commencement

This Act comes into force on 1 July 2003.

3 Expiry

This Act expires on the coming into force of the first Appropriation Act for the 2003/04 year.

4 Interpretation

In this Act, unless the context otherwise requires,—

2003/04 year means the financial year ending with 30 June 2004

expenses, financial year, liability, public money, and Vote have the meanings given to them by section 2(1) of the Public Finance Act 1989.

5 Authority to spend public money

- (1) Public money may, during the 2003/04 year, be spent in advance of appropriation in relation to any Vote.
- (2) The total amount of public money authorised by subsection (1) to be spent in the 2003/04 year must not exceed in the aggregate the sum of \$100 million.

6 Authority to incur expenses

- (1) Expenses may, during the 2003/04 year, be incurred in advance of appropriation in relation to any Vote.
- (2) Expenses incurred under subsection (1) during the 2003/04 year must not exceed in the aggregate the sum of \$8,000 million.
- (3) Public money, in addition to the public money that may be spent under the authority of sections 5(1) and 7(3), may be spent for the purpose of meeting expenses incurred under subsection (1).

7 Authority to incur liabilities

- (1) Liabilities may, during the 2003/04 year, be incurred in advance of appropriation in relation to any Vote.
- (2) Liabilities incurred under subsection (1) during the 2003/04 year must not exceed in the aggregate the sum of \$2,000 million.
- (3) Public money, in addition to the public money that may be spent under the authority of sections 5(1) and 6(3), may be spent for the purpose of meeting liabilities incurred under subsection (1).

8 Appropriation required

All public money spent under section 5(1), all expenses incurred under section 6(1), and all liabilities incurred under section 7(1) must be charged in the manner specified in an Appropriation Act for the 2003/04 year and, until the coming into force of the Appropriation Act in which that manner is specified, may be spent or incurred during the 2003/04 year as if they had been spent or incurred in accordance with one of the separate appropriations specified in section 4(3) of the Public Finance Act 1989.

Legislative history

18 June 2003	Introduction, first reading, second reading, third reading (Bill 57-1)
24 June 2003	Royal assent

This Act is administered in the Treasury.