

# Taxation (Annual Rates of Income Tax 2002–03) Act 2003

|                |               |
|----------------|---------------|
| Public Act     | 2003 No 6     |
| Date of assent | 26 March 2003 |
| Commencement   | see section 2 |

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### The Parliament of New Zealand enacts as follows:

#### 1 Title

This Act is the Taxation (Annual Rates of Income Tax 2002–03) Act 2003.

#### 2 Commencement

This Act comes into force on the day on which it receives the Royal assent.

#### 3 Rates of income tax for 2002–03 income year

- (1) Income tax imposed by section BB 1 of the Income Tax Act 1994 must, for the 2002–03 income year, be paid at the basic rates specified in Schedule 1 of that Act.
- (2) The Taxation (Annual Rates of Income Tax 2001–02) Act 2001 is repealed.

### Legislative history

|               |   |
|---------------|---|
| 19 March 2003 | Divided from Taxation (Annual Rates, Maori Organisations, Taxpayer Compliance and Miscellaneous Provisions) Bill as (Bill 213–3B) |
| 25 March 2002 | Third reading   |
| 26 March 2003 | Royal assent  |

This Act is administered in the Inland Revenue Department..