

**Reprint
as at 1 December 2014**



Securities Amendment Act 2009

Public Act 2009 No 56
Date of assent 23 November 2009
Commencement see section 2

Securities Amendment Act 2009: repealed, on 1 December 2014, pursuant to section 4(1)(a) of the Financial Markets (Repeals and Amendments) Act 2013 (2013 No 70).

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The Parliament of New Zealand enacts as follows:

- 1 Title**
This Act is the Securities Amendment Act 2009.

Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.

Note 4 at the end of this reprint provides a list of the amendments incorporated.

This Act is administered by the Ministry of Business, Innovation, and Employment.

2 Commencement

This Act comes into force on the day after the date on which it receives the Royal assent.

3 Principal Act amended

This Act amends the Securities Act 1978.

4 Interpretation

(1) The definition of **chattel** in section 2(1) is amended by inserting “and emissions units” after “livestock”.

(2) Section 2(1) is amended by inserting the following definitions in their appropriate alphabetical order:

“**emissions units** means—

“(a) units as defined in section 4(1) of the Climate Change Response Act 2002; and

“(b) personal property that—

“(i) is created by, or in accordance with, any enactment (whether of New Zealand, another country, or any jurisdiction of any country), rule of law, contractual provision, or international treaty or protocol as—

“(A) one of a fixed number of units issued by reference to a specified amount of greenhouse gas; or

“(B) evidence of a specified amount of reductions, removals, avoidance, storage, sequestration, or any other form of mitigation of greenhouse gas emissions; and

“(ii) can be surrendered, retired, cancelled, or otherwise used to—

“(A) offset greenhouse gas emissions under, or otherwise comply with, any enactment (whether of New Zealand, another country, or any jurisdiction of any country), rule of law, contractual provision, or international treaty or protocol; or

“(B) enable a person who surrenders, retires, cancels, or otherwise uses it to claim an environmental benefit

“**greenhouse gas** has the meaning set out in section 31 of the Climate Change Response Act 2002”.

Reprints notes

1 General

This is a reprint of the Securities Amendment Act 2009 that incorporates all the amendments to that Act as at the date of the last amendment to it.

2 Legal status

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 Editorial and format changes

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 Amendments incorporated in this reprint

Financial Markets (Repeals and Amendments) Act 2013 (2013 No 70): section 4(1)(a)
