



# **Anti-Money Laundering and Countering Financing of Terrorism Amendment Act 2013**

Public Act 2013 No 106  
Date of assent 4 December 2013  
Commencement see section 2

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**The Parliament of New Zealand enacts as follows:**

- 1 Title**  
This Act is the Anti-Money Laundering and Countering Financing of Terrorism Amendment Act 2013.
- 2 Commencement**  
This Act comes into force on the day after the date on which it receives the Royal assent.
- 3 Principal Act**  
This Act amends the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (the **principal Act**).
- 4 Section 5 amended (Interpretation)**  
In section 5, definition of **government agency**, replace paragraph (d) with:  
“(d) any overseas country’s counterpart of any of the entities in paragraphs (a) to (c)”.
- 5 Section 16 amended (Standard customer due diligence: verification of identity requirements)**  
In section 16(1)(a), replace “provided” with “obtained”.
- 6 Section 18 amended (Circumstances when simplified customer due diligence applies)**  
In section 18(1)(c), replace “provides” with “obtains”.
- 7 Section 27 amended (Wire transfers: identity requirements)**  
Replace section 27(6) with:  
“(6) Any information about the originator obtained by a reporting entity that is an intermediary institution must be provided by that reporting entity to the beneficiary institution as soon as practicable.”

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Financing of Terrorism Amendment  
Act 2013**

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**8 Section 28 amended (Wire transfers: verification of identity requirements)**

Replace section 28(1)(a) with:

“(a) verify the originator’s identity so that the reporting entity is satisfied that the information obtained under section 27 is correct; and”.

**9 Section 130 amended (AML/CFT supervisors)**

In section 130(1)(a), before “banks”, insert “registered”.

**10 Section 134 amended (Delegation of supervisory function and powers)**

In section 134(1)(b), replace “section 131(b)” with “section 131(d)”.

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**Legislative history**

19 November 2013	Divided from Statutes Amendment Bill (Bill 89–2) by committee of the whole House, third reading
4 December 2013	Royal assent

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This Act is administered by the Ministry of Justice.

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