



Income Tax (FamilyBoost) Amendment Act 2025

Public Act 2025 No 50
Date of assent 23 September 2025
Commencement see section 2

Contents

	Page
1 Title	1
2 Commencement	1
3 Principal Act	1
4 Section MH 3 amended (FamilyBoost tax credit)	1
5 Section MH 5 amended (FamilyBoost tax credit abatement)	2

The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Income Tax (FamilyBoost) Amendment Act 2025.

2 Commencement

This Act comes into force on 1 July 2025.

3 Principal Act

This Act amends the Income Tax Act 2007.

4 Section MH 3 amended (FamilyBoost tax credit)

- (1) In section MH 3(2), replace “25%” with “40%”, and replace “\$975” with “\$1,560”.
- (2) In section MH 3(3)(b), replace “\$975” with “\$1,560”.
- (3) Subsections (1) and (2) apply to tax credit quarters commencing on or after 1 July 2025.

5 Section MH 5 amended (FamilyBoost tax credit abatement)

- (1) In section MH 5(2), replace “9.75” with “7”.
- (2) In section MH 5(3), replace “\$45,000” with “\$57,286”, and replace “\$975” with “\$1,560”.
- (3) Subsections (1) and (2) apply to tax credit quarters commencing on or after 1 July 2025.

Legislative history

16 September 2025

Introduction (Bill 203–1), first reading, second reading,
committee of the whole House, third reading

23 September 2025

Royal assent

This Act is administered by the Inland Revenue Department.