

Reprint
as at 23 March 2020



Income Tax (Adverse Event Income Equalisation Scheme Rate of Interest) Regulations 1995 (SR 1995/57)

Income Tax (Adverse Event Income Equalisation Scheme Rate of Interest) Regulations 1995: revoked (with effect on 18 March 2019), on 23 March 2020, by section 279(1) (and see section 279(2) for application) of the Taxation (KiwiSaver, Student Loans, and Remedial Matters) Act 2020 (2020 No 5).

Catherine A Tizard, Governor-General

Order in Council

At Wellington this 20th day of March 1995

Present:

The Right Hon D C McKinnon presiding in Council

Pursuant to section EI 12 of the Income Tax Act 1994, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.
Note 4 at the end of this reprint provides a list of the amendments incorporated.

These regulations are administered by the Inland Revenue Department.

Schedule 2
**Rate at which interest payable on amounts standing to credit of
adverse event income equalisation account**

Regulations

1 Title and application

- (1) These regulations may be cited as the Income Tax (Adverse Event Income Equalisation Scheme Rate of Interest) Regulations 1995.
- (2) These regulations apply with respect to any amount standing to the credit of an adverse event income equalisation account on or after 21 April 1995.

2 Rate of interest

For the purposes of section EH 40 of the Income Tax Act 2007, the rate at which interest is payable on amounts standing to the credit of adverse event income equalisation accounts at any time is that specified in the Schedule.

Regulation 2: amended, on 1 April 2008 (effective for 2008–09 income year and later), by section ZA 2(1) of the Income Tax Act 2007 (2007 No 97).

3 Revocation

The Income Tax (Adverse Event Income Equalisation Scheme Rate of Interest) Regulations 1993 (SR 1993/186) are hereby revoked.

Schedule
**Rate at which interest payable on amounts standing to credit of
adverse event income equalisation account**

Amount standing to credit of account on or after:	Rate of interest % per annum
21 April 1995	6.5

Marie Shroff,
Clerk of the Executive Council.

Reprints notes

1 *General*

This is a reprint of the Income Tax (Adverse Event Income Equalisation Scheme Rate of Interest) Regulations 1995 that incorporates all the amendments to those regulations as at the date of the last amendment to them.

2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 *Amendments incorporated in this reprint*

Taxation (Kiwisaver, Student Loans, and Remedial Matters) Act 2020 (2020 No 5): section 279

Income Tax Act 2007 (2007 No 97): section ZA 2(1)