



Social Security (Income and Cash Assets Exemptions) Amendment Regulations 2013

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 25th day of February 2013

Present:

His Excellency the Governor-General in Council

Pursuant to sections 132 and 132AA of the Social Security Act 1964, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

Contents

		Page
1	Title	2
2	Commencement	2
3	Principal regulations	2
4	Regulation 21 amended (Payments declared not to be income)	2
5	Consequential revocation	3

Regulations

1 Title

These regulations are the Social Security (Income and Cash Assets Exemptions) Amendment Regulations 2013.

2 Commencement

These regulations come into force on 1 April 2013.

3 Principal regulations

These regulations amend the Social Security (Income and Cash Assets Exemptions) Regulations 2011 (the **principal regulations**).

4 Regulation 21 amended (Payments declared not to be income)

Replace regulation 21(2) with:

- “(2) For the purposes of subclause (1), the payment in respect of each child is the greater of,—
- “(a) in respect of—
 - “(i) payments received on or after 18 November 2004 but before the close of 31 March 2011, \$3.15 per hour:
 - “(ii) payments received on or after 1 April 2011 but before the close of 31 March 2012, \$3.27 per hour:
 - “(iii) payments received on or after 1 April 2012 but before the close of 31 March 2013, \$3.33 per hour:
 - “(iv) payments received on or after 1 April 2013 but before the close of 31 March 2014, \$3.35 per hour; and
 - “(b) the caregiver’s actual expenses per hour of providing home-based education and care to that child in accordance with the code of practice, verified by receipts and supporting documents needed to calculate those expenses that are provided by the caregiver in a form acceptable to the chief executive.”

5 Consequential revocation

Regulation 5 of the Social Security (Income and Cash Assets Exemptions) Amendment Regulations (No 2) 2012 is consequentially revoked.

Michael Webster,
for Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2013, amend the Social Security (Income and Cash Assets Exemptions) Regulations 2011 (the **principal regulations**).

Regulation 4 replaces regulation 21(2) of the principal regulations. The only substantive change is to subclause (2)(a), which identifies the per hour payments used in successive years to calculate the maximum income exemption for home-based education and care of a child. For the year 1 April 2013 to 31 March 2014, the per hour payment is \$3.35. The increase from the per hour payment applicable in the previous years reflects a 0.61% increase in the New Zealand Consumers Price Index from the December 2011 quarter to the December 2012 quarter (calculated using the CPI All Groups excluding cigarettes and other tobacco products).

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 28 February 2013.
These regulations are administered by the Ministry of Social Development.
