



Personal Property Securities Amendment Regulations 2017

Patsy Reddy, Governor-General

Order in Council

At Wellington this 26th day of June 2017

Present:

Her Excellency the Governor-General in Council

These regulations are made under section 190 of the Personal Property Securities Act 1999 on the advice and with the consent of the Executive Council.

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Regulations

1 Title

These regulations are the Personal Property Securities Amendment Regulations 2017.

2 Commencement

These regulations come into force on 1 July 2017.

3 Principal regulations

These regulations amend the Personal Property Securities Regulations 2001 (the **principal regulations**).

4 Regulation 21 amended (Fees)

- (1) In regulation 21(1)(a)(i), replace “\$10” with “\$8.05”.
- (2) In regulation 21(1)(a)(ii), replace “\$20” with “\$16.10”.
- (3) In regulation 21(1)(b)(i), replace “\$10” with “\$8.05”.
- (4) In regulation 21(1)(b)(ii), replace “\$20” with “\$16.10”.
- (5) In regulation 21(1)(c)(i), replace “\$1.50” with “\$1.15”.
- (6) In regulation 21(1)(c)(ii), replace “\$3” with “\$2.30”.

Michael Webster,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 July 2017, amend the Personal Property Securities Regulations 2001. The regulations reduce certain fees that are payable under the Personal Property Securities Act 1999 in respect of the register of personal property securities (including fees for registering a financing statement and searching the register).

Regulatory impact statement

The Ministry of Business, Innovation, and Employment produced a regulatory impact statement on 6 October 2016 to help inform the decisions taken by the Government relating to the contents of this instrument.

A copy of this regulatory impact statement can be found at—

- <http://www.mbie.govt.nz/publications-research/publications/business-law/ris-fma-funding-fma-xrb-and-companies-office-fees-and-levies.pdf>
- <http://www.treasury.govt.nz/publications/informationreleases/ris>

Issued under the authority of the Legislation Act 2012.

Date of notification in *Gazette*: 29 June 2017.

These regulations are administered by the Ministry of Business, Innovation, and Employment.