

**Reprint
as at 1 April 2011**



**Securities Act (Stock and Station
Agents) Exemption Notice 2002**

(SR 2002/293)

Securities Act (Stock and Station Agents) Exemption Notice 2002: revoked,
on 1 April 2011, by clause 7 of the Securities Act (Stock and Station Agents)
Exemption Notice 2010 (SR 2010/472).

Pursuant to the Securities Act 1978, the Securities Commission gives
the following notice.

Contents

	Page
1 Title	2
2 Commencement	2
3 Expiry	2
4 Interpretation	2
5 Exemption	2
Schedule Designated agents	3

Notice

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989
have been made in this reprint.

A general outline of these changes is set out in the notes at the end of this reprint, together
with other explanatory material about this reprint.

This notice is administered by the Securities Commission.

1 Title

This notice is the Securities Act (Stock and Station Agents) Exemption Notice 2002.

2 Commencement

This notice comes into force on 1 October 2002.

3 Expiry

This notice expires on the close of 30 September 2012.

Clause 3: amended, on 21 September 2007, by clause 3 of the Securities Act (Extension of Term, Amendment, and Revocation of Certain Exemptions) Exemption Notice 2007 (SR 2007/277).

4 Interpretation

(1) In this notice, unless the context otherwise requires,—

Act means the Securities Act 1978

designated agent means a person named in the Schedule

Regulations means the Securities Regulations 1983

Schedule 2 means Schedule 2 of the Regulations

specified debt security means money owing by a designated agent to any person and deposited to the credit of that person in a trade account under an agreement made between the designated agent and that person.

(2) Any term or expression that is defined in the Act or the Regulations and used, but not defined, in this notice has the same meaning as in the Act or the Regulations.

5 Exemption

(1) Every designated agent and every person acting on behalf of a designated agent are exempted from the following sections of the Act and clauses of Schedule 2 in respect of any specified debt securities of which the designated agent is the issuer:

(a) sections 51 and 52 of the Act; and

(b) section 54 of the Act; and

(c) clauses 1(3) and (4), 8(3)(g), 11, and 14 of Schedule 2.

(2) The exemption granted by subclause (1)(b) is subject to the condition that the designated agent sends, or causes to be sent, to the security holder at any time on request and at least once

every 6 months a written statement that properly evidences the nature and ownership of the specified debt security.

**Schedule
Designated agents**

r 4(1)

Allied Farmers Limited

PGG Wrightson Finance Limited

Schedule Allied Farmers Limited: inserted, on 28 November 2008, by clause 4 of the Securities Act (Stock and Station Agents) Exemption Amendment Notice 2008 (SR 2008/437).

Schedule PGG Wrightson Finance Limited: added, on 31 March 2006, by clause 4(2) of the Securities Act (Stock and Station Agents) Exemption Amendment Notice 2006 (SR 2006/75).

Schedule PGG Wrightson Limited: revoked, on 21 September 2007, by clause 3 of the Securities Act (Extension of Term, Amendment, and Revocation of Certain Exemptions) Exemption Notice 2007 (SR 2007/277).

Schedule Pyne Gould Guinness Limited: revoked, on 31 March 2006, by clause 4(1) of the Securities Act (Stock and Station Agents) Exemption Amendment Notice 2006 (SR 2006/75).

Schedule Williams and Kettle Limited: revoked, on 31 March 2006, by clause 4(2) of the Securities Act (Stock and Station Agents) Exemption Amendment Notice 2006 (SR 2006/75).

Dated at Wellington this 17th day of September 2002.

The Common Seal of the Securities Commission was affixed in the presence of:

[Seal]

J Diplock,
Chairperson.

**Securities Act (Stock and Station Agents)
Exemption Notice 2002**

Reprinted as at
1 April 2011

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 19 September 2002.

Contents

- 1 General
 - 2 Status of reprints
 - 3 How reprints are prepared
 - 4 Changes made under section 17C of the Acts and Regulations Publication Act 1989
 - 5 List of amendments incorporated in this reprint (most recent first)
-

Notes

1 *General*

This is a reprint of the Securities Act (Stock and Station Agents) Exemption Notice 2002. The reprint incorporates all the amendments to the notice as at 1 April 2011, as specified in the list of amendments at the end of these notes.

Relevant provisions of any amending enactments that contain transitional, savings, or application provisions that cannot be compiled in the reprint are also included, after the principal enactment, in chronological order. For more information, *see* <http://www.pco.parliament.govt.nz/reprints/>.

2 *Status of reprints*

Under section 16D of the Acts and Regulations Publication Act 1989, reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by the amendments to that enactment. This presumption applies even though editorial changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in the reprint.

This presumption may be rebutted by producing the official volumes of statutes or statutory regulations in which the principal enactment and its amendments are contained.

3 *How reprints are prepared*

A number of editorial conventions are followed in the preparation of reprints. For example, the enacting words are not included in Acts, and provisions that are repealed or revoked

are omitted. For a detailed list of the editorial conventions, see <http://www.pco.parliament.govt.nz/editorial-conventions/> or Part 8 of the *Tables of New Zealand Acts and Ordinances and Statutory Regulations and Deemed Regulations in Force*.

4 Changes made under section 17C of the Acts and Regulations Publication Act 1989

Section 17C of the Acts and Regulations Publication Act 1989 authorises the making of editorial changes in a reprint as set out in sections 17D and 17E of that Act so that, to the extent permitted, the format and style of the reprinted enactment is consistent with current legislative drafting practice. Changes that would alter the effect of the legislation are not permitted. A new format of legislation was introduced on 1 January 2000. Changes to legislative drafting style have also been made since 1997, and are ongoing. To the extent permitted by section 17C of the Acts and Regulations Publication Act 1989, all legislation reprinted after 1 January 2000 is in the new format for legislation and reflects current drafting practice at the time of the reprint.

In outline, the editorial changes made in reprints under the authority of section 17C of the Acts and Regulations Publication Act 1989 are set out below, and they have been applied, where relevant, in the preparation of this reprint:

- omission of unnecessary referential words (such as “of this section” and “of this Act”)
- typeface and type size (Times Roman, generally in 11.5 point)
- layout of provisions, including:
 - indentation
 - position of section headings (eg, the number and heading now appear above the section)
- format of definitions (eg, the defined term now appears in bold type, without quotation marks)
- format of dates (eg, a date formerly expressed as “the 1st day of January 1999” is now expressed as “1 January 1999”)

- position of the date of assent (it now appears on the front page of each Act)
- punctuation (eg, colons are not used after definitions)
- Parts numbered with roman numerals are replaced with arabic numerals, and all cross-references are changed accordingly
- case and appearance of letters and words, including:
 - format of headings (eg, headings where each word formerly appeared with an initial capital letter followed by small capital letters are amended so that the heading appears in bold, with only the first word (and any proper nouns) appearing with an initial capital letter)
 - small capital letters in section and subsection references are now capital letters
- schedules are renumbered (eg, Schedule 1 replaces First Schedule), and all cross-references are changed accordingly
- running heads (the information that appears at the top of each page)
- format of two-column schedules of consequential amendments, and schedules of repeals (eg, they are rearranged into alphabetical order, rather than chronological).

**5 *List of amendments incorporated in this reprint
(most recent first)***

Securities Act (Stock and Station Agents) Exemption Notice 2010 (SR 2010/472): clause 7

Securities Act (Stock and Station Agents) Exemption Amendment Notice 2008 (SR 2008/437)

Securities Act (Extension of Term, Amendment, and Revocation of Certain Exemptions) Exemption Notice 2007 (SR 2007/277): clause 3

Securities Act (Stock and Station Agents) Exemption Amendment Notice 2006 (SR 2006/75)