



Crown Entities (New Zealand Fast Forward Fund Limited) Order 2008

Rt Hon Dame Sian Elias, Administrator of the Government

Order in Council

At Wellington this 11th day of August 2008

Present:

Her Excellency the Administrator of the Government in Council

Pursuant to sections 9(1)(b) and 165 of the Crown Entities Act 2004, Her Excellency the Administrator of the Government, acting on the advice and with the consent of the Executive Council, makes the following order.

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Order

1 Title

This order is the Crown Entities (New Zealand Fast Forward Fund Limited) Order 2008.

2 Commencement

This order comes into force on 15 August 2008.

3 Schedule 2 of Crown Entities Act 2004 amended

Schedule 2 of the Crown Entities Act 2004 is amended by—

- (a) inserting the following item in its appropriate alphabetical order: “New Zealand Fast Forward Fund Limited”; and
- (b) inserting alongside that item a tick in the column relating to section 165.

Rebecca Kitteridge,
Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 15 August 2008, adds New Zealand Fast Forward Fund Limited to Schedule 2 of the Crown Entities Act 2004. Adding New Zealand Fast Forward Fund Limited to Schedule 2 makes it a Crown entity company. The order also exempts New Zealand Fast Forward Fund Limited from section 165 of the Act. That section allows the Minister of Finance to require a Crown entity company to pay back to the Crown any net surplus generated by the company.

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This order is administered by the Treasury.
