



Public Finance (Crown Asset Management Limited) Order 2012

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 27th day of February 2012

Present:

The Right Hon John Key presiding in Council

Pursuant to section 3A(1)(a)(iv) and (b) of the Public Finance Act 1989, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council and being satisfied, at the time of making this order, that more than 50% of the issued ordinary shares in the capital of Crown Asset Management Limited are held by Ministers of the Crown on behalf of the Crown, makes the following order.

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Order

1 Title

This order is the Public Finance (Crown Asset Management Limited) Order 2012.

2 Commencement

This order comes into force on 29 February 2012.

3 Schedule 4 of Public Finance Act 1989 amended

In the Public Finance Act 1989, Schedule 4, insert in its appropriate alphabetical order the item (but not the headings to the item) set out in the Schedule of this order.

Schedule

cl 3

New item inserted in Schedule 4 of Public Finance Act 1989

Name or description of organisation	SOI	Annual report	SSP	Securities	Borrowing	Guarantees	Derivatives	Surplus
Crown Asset Management Limited	✓	✓	153	161	✓	✓	✓	165

2012/15 Public Finance (Crown Asset Management Limited) Order 2012 Schedule

Rebecca Kitteridge,
Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 29 February 2012, inserts the name Crown Asset Management Limited into Schedule 4 of the Public Finance Act 1989. Adding Crown Asset Management Limited to Schedule 4 means that, under sections 45M and 45N of the Public Finance Act 1989, certain provisions of the Crown Entities Act 2004 apply to the company as if it were a Crown entity under the Crown Entities Act 2004.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 28 February 2012.
This order is administered by the Treasury.
