

Reprint
as at 26 November 2018



Social Security (Income and Cash Assets Exemptions) Amendment Regulations (No 2) 2014

(LI 2014/168)

Social Security (Income and Cash Assets Exemptions) Amendment Regulations (No 2) 2014: revoked, on 26 November 2018, pursuant to regulation 295(12) of the Social Security Regulations 2018 (LI 2018/202).

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 26th day of May 2014

Present:

His Excellency the Governor-General in Council

Pursuant to sections 132 and 132AA of the Social Security Act 1964, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

Contents

	Page
1 Title	2
2 Commencement	2
3 Principal regulations	2
4 New Part 1A inserted	2

Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.
Note 4 at the end of this reprint provides a list of the amendments incorporated.

These regulations are administered by the Ministry of Social Development.

Part 1A
Employment and Work Readiness Assistance
Programme payments

7A	Interpretation	2
7B	Application	2
7C	Payments declared not to be cash assets	2

Regulations

1 Title

These regulations are the Social Security (Income and Cash Assets Exemptions) Amendment Regulations (No 2) 2014.

2 Commencement

These regulations come into force on 26 June 2014.

3 Principal regulations

These regulations amend the Social Security (Income and Cash Assets Exemptions) Regulations 2011 (the **principal regulations**).

4 New Part 1A inserted

After Part 1, insert:

Part 1A
Employment and Work Readiness Assistance Programme payments

7A Interpretation

In this Part, **Employment and Work Readiness Assistance Programme** means the Employment and Work Readiness Assistance Programme established and approved by the Minister for Social Development under section 124(1)(d) of the Social Security Act 1964 on 6 March 2014.

7B Application

The exemption in regulation 7C applies only for the first 12 months after the payment is made.

7C Payments declared not to be cash assets

Any lump sum payment made under the Employment and Work Readiness Assistance Programme is not cash assets for the purposes of the Act.

Michael Webster,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations come into force on 26 June 2014 and amend the Social Security (Income and Cash Assets Exemptions) Regulations 2011. *Regulation 4* inserts a *new Part 1A*, which exempts any lump sum payment made under the Employment and Work Readiness Assistance Programme from being treated as cash assets for 12 months from the date of payment.

Issued under the authority of the Legislation Act 2012.
Date of notification in *Gazette*: 29 May 2014.

Reprints notes

1 *General*

This is a reprint of the Social Security (Income and Cash Assets Exemptions) Amendment Regulations (No 2) 2014 that incorporates all the amendments to those regulations as at the date of the last amendment to them.

2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 *Amendments incorporated in this reprint*

Social Security Regulations 2018 (LI 2018/202): regulation 295(12)