

Version
as at 1 April 2023



Income Tax (Minimum Family Tax Credit) Order 2019 (LI 2019/290)

Income Tax (Minimum Family Tax Credit) Order 2019: revoked, on 1 April 2023, by clause 7 of the Income Tax (Tax Credit) Order 2022 (SL 2022/296).

Patsy Reddy, Governor-General

Order in Council

At Wellington this 25th day of November 2019

Present:

Hon Kelvin Davis presiding in Council

This order is made under section MF 7(1)(d) of the Income Tax Act 2007 on the advice and with the consent of the Executive Council.

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Note

The Parliamentary Counsel Office has made editorial and format changes to this version using the powers under subpart 2 of Part 3 of the Legislation Act 2019.

Note 4 at the end of this version provides a list of the amendments included in it.

This order is administered by the Inland Revenue Department.

Order

1 Title

This order is the Income Tax (Minimum Family Tax Credit) Order 2019.

2 Commencement

This order comes into force on 1 April 2020.

3 Increase of prescribed amount in formula for minimum family tax credit

- (1) The amount appearing as an item in the formula for the minimum family tax credit in section ME 1(3)(a) of the Income Tax Act 2007 is increased from \$26,572 to \$27,768.
- (2) Subclause (1) applies in respect of the 2020/21 tax year and later tax years.

4 Revocation

The Income Tax (Minimum Family Tax Credit) Order 2018 (LI 2018/239) is revoked.

Michael Webster,
Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 1 April 2020, increases the prescribed amount specified in section ME 1(3)(a) of the Income Tax Act 2007 from \$26,572 to \$27,768. The prescribed amount is used when calculating the amount that a person may be allowed as a tax credit (referred to in section ME 1 as a minimum family tax credit).

This order also revokes the Income Tax (Minimum Family Tax Credit) Order 2018.

Issued under the authority of the Legislation Act 2019.
Date of notification in *Gazette*: 28 November 2019.

Notes

1 *General*

This is a consolidation of the Income Tax (Minimum Family Tax Credit) Order 2019 that incorporates the amendments made to the legislation so that it shows the law as at its stated date.

2 *Legal status*

A consolidation is taken to correctly state, as at its stated date, the law enacted or made by the legislation consolidated and by the amendments. This presumption applies unless the contrary is shown.

Section 78 of the Legislation Act 2019 provides that this consolidation, published as an electronic version, is an official version. A printed version of legislation that is produced directly from this official electronic version is also an official version.

3 *Editorial and format changes*

The Parliamentary Counsel Office makes editorial and format changes to consolidations using the powers under subpart 2 of Part 3 of the Legislation Act 2019. See also PCO editorial conventions for consolidations.

4 *Amendments incorporated in this consolidation*

Income Tax (Tax Credit) Order 2022 (SL 2022/296): clause 7