



Student Loan Scheme (Repayment Threshold for 2024–25 Tax Year and Subsequent Tax Years) Regulations 2023

Cindy Kiro, Governor-General

Order in Council

At Wellington this 18th day of December 2023

Present:

The Right Hon Christopher Luxon presiding in Council

These regulations are made under section 215(1)(a) of the Student Loan Scheme Act 2011 on the advice and with the consent of the Executive Council.

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Regulations

1 Title

These regulations are the Student Loan Scheme (Repayment Threshold for 2024–25 Tax Year and Subsequent Tax Years) Regulations 2023.

2 Commencement

These regulations come into force on 1 April 2024.

3 Annual repayment threshold

The amount of the annual repayment threshold for the 2024–25 tax year commencing on 1 April 2024 and subsequent tax years is \$24,128.

4 Revocation

The Student Loan Scheme (Repayment Threshold for 2023–24 Tax Year and Subsequent Tax Years) Regulations 2022 (SL 2022/316) are revoked.

Rachel Hayward,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2024, increase the annual repayment threshold for the purposes of the Student Loan Scheme Act 2011 from \$22,828 to \$24,128.

These regulations also revoke the Student Loan Scheme (Repayment Threshold for 2023–24 Tax Year and Subsequent Tax Years) Regulations 2022.

Issued under the authority of the Legislation Act 2019.

Date of notification in *Gazette*: 21 December 2023.

These regulations are administered by the Inland Revenue Department.