



## **Corporations (Investigation and Management)(Du Val Group) Order 2024**

Cindy Kiro, Governor-General

### **Order in Council**

At Wellington this 21st day of August 2024

Present:

Her Excellency the Governor-General in Council

This order is made under section 38 of the Corporations (Investigation and Management) Act 1989—

- (a) on the advice and with the consent of the Executive Council: and
- (b) on the advice of the Minister of Commerce and Consumer Affairs given in accordance with a recommendation of the Financial Markets Authority.

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## Order

### 1 Title

This order is the Corporations (Investigation and Management)(Du Val Group) Order 2024.

### 2 Commencement

This order comes into force at 6 pm on 21 August 2024.

### 3 Declaration that certain corporations and associated persons are subject to statutory management

The corporations, and the associated persons of those corporations, named in the Schedule are declared to be subject to statutory management under the Corporations (Investigation and Management) Act 1989.

### 4 Declaration that subsidiary of corporation is excluded from statutory management

This order does not apply to Du Val HC GP Limited.

### 5 Appointment of statutory managers

- (1) John Howard Ross Fisk of Auckland, Stephen Robert White of Auckland, and Lara Maree Bennett of Christchurch, Chartered Accountants, are appointed as statutory managers of each of the corporations and each of the associated persons named in the Schedule.
- (2) The powers conferred by Part 3 of the Corporations (Investigation and Management) Act 1989 may be exercised by the statutory managers individually.

**Schedule**  
**Corporations and associated persons declared subject to statutory  
management**

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*Corporations*

Du Val Build to Rent Limited Partnership  
Du Val Group NZ Limited  
Du Val Mortgage Fund Limited Partnership  
Du Val Property Group Limited

*Associated persons*

Alpha Centauri Limited Partnership  
Bernards Star Limited Partnership  
Du Val Commercial and Mixed-Use Fund Limited Partnership  
Du Val Development Fund No. 14 Limited Partnership  
Du Val Education Limited Partnership  
Du Val New Homes Limited Partnership  
Du Val Opportunity Fund Limited Partnership  
Earlsworth Limited Partnership  
Edmonton Road Limited Partnership  
Epsilon Tauri Limited Partnership  
Hill Top Apartments Limited Partnership  
Hillside Crossing Limited Partnership  
Investment Portfolio Management Limited Partnership  
Lalande Limited Partnership  
Parry Limited Partnership  
Sunnyvale Terraces Limited Partnership  
Te Awa Terraces Limited Partnership  
Theta Scorpii Limited Partnership  
Trans-Tasman Pacific Limited Partnership  
Wolf 359 Limited Partnership

Rachel Hayward,  
Clerk of the Executive Council.

## Explanatory note

*This note is not part of the order but is intended to indicate its general effect.*

This order, which comes into force at 6 pm on 21 August 2024, declares that Du Val Build to Rent Limited Partnership, Du Val Group NZ Limited, Du Val Mortgage Fund Limited Partnership, and Du Val Property Group Limited, and 20 associated persons of those corporations, are subject to statutory management under the Corporations (Investigation and Management) Act 1989 (the **Act**).

Section 38(2) of the Act provides that every subsidiary of a corporation that is declared to be subject to statutory management also becomes subject to statutory management, except any subsidiary declared to be a subsidiary to which the order does not apply. This order declares 1 subsidiary, Du Val HC GP Limited, to be excluded.

This order appoints statutory managers in respect of each of those corporations and associated persons, and empowers the statutory managers to exercise individually the powers conferred by Part 3 of the Act.

Issued under the authority of the Legislation Act 2019.

Date of notification in *Gazette*: 21 August 2024.

This order is administered by the Ministry of Business, Innovation, and Employment.